

## **BITRUSH CORP. STRATEGIC PARTNERSHIP WITH SHELTYCO TO ESTABLISH CRYPTOGRAPHIC GAMING INDUSTRY PAYMENT SERVICES**

**TORONTO, ONTARIO, June 15th, 2016** – BitRush Corp. (“BitRush” or the “Corporation”) is pleased to announce a partnership agreement with Shelyco Enterprises Group Ltd. Shelyco is a holding company for several subsidiary companies focused on the marketing and promotion of third-party online gaming, lottery and binary option operators, including leading brands like Betsafe, LottoPalace and Option888. Moreover, Shelyco has marketing and service agreements with leading gaming brands to deliver a portfolio of services. Shelyco’s ecosphere generates approximately USD 3 Billion per year in gaming and gambling revenues.

Having already received the necessary admission, Shelyco will be listed on the AIM-London Stock Exchange, shortly.

Shelyco will integrate BitRush’s ANOON cryptographic payment services into its means of payment for its own brands and websites. Shelyco offers BitRush the opportunity to directly access its ecosphere and use the company’s industry know-how and relationships to make BitRush a leading payment services provider. Moreover, Shelyco and BitRush have agreed to work on a cryptographic gaming currency based on and issued via BitRush’s ANOON payment system.

“This partnership with Shelyco is probably the single most important step for BitRush to acquire significant market share in the future of the payments market. With an estimated global payment volume of more than USD 45 Billion the gaming industry is a highly attractive market segment with an urgent need for a new means of payment” said Werner Boehm, CEO of BitRush.

“We as the gaming industry need to think about new ways of payment and BitRush with its ANOON cryptographic payment system and its integration into existing FIAT networks like VISA and MasterCard offer new perspectives for Shelyco and the global gaming industry” said Uwe Lenhoff, CEO of Shelyco.

The partners plan to launch the joint services in Q2 of 2016.

BitRush is considering a strategic investment in Shelyco. With an investment in Shelyco, BitRush could save millions of dollars in marketing, business development and years spent to scale up. In addition, the Shelyco shares could provide the opportunity for BitRush to make additional gains from this strategic investment.

### **About BitRush**

BitRush Corp. is a pioneering Canadian FinTech company focused on cryptographic blockchain technology. BitRush™ has chosen to go to the public markets as a startup to allow all types of investors, from individuals to institutions, to participate in the potential value appreciation of a FinTech “startup built by grownups”, that otherwise would usually have taken place in the private markets accessible only to VCs and accredited investors.

BitRush™ ([www.BitRush.co](http://www.BitRush.co)), based in Toronto, but with teams active in Asia, Eastern Europe, Western Europe and North America has 3 main business verticals all built on our core universal transaction processing technology BlockNexus™, which includes payment processing services ([www.ANOON.co](http://www.ANOON.co)), gaming technologies and online advertising services ([www.AdBit.co](http://www.AdBit.co)). We

either use these technologies in our own businesses or provide our services to or for qualified partners and or clients.

BitRush operates a range of websites with more than 10 million Unique Users per month generating up to 20 million micro-payments per month. Those micro-payments are processed by BitRush's proprietary universal payment platform (patent pending). BitRush's ad network AdBit ([www.adbit.co](http://www.adbit.co)) has more than 62,000 registered customers performing up to 500,000 micro-payments per day.

BitRush intends offer BitRush debit cards to consumers and businesses to perform their payments anywhere Visa and MasterCard debit cards are accepted, worldwide.

BitRush™ offers solutions in the B2C, B2B, C2B and C2C markets. Join BitRush™, either as a consumer user, as a business or both benefiting from our unique services, features and pricing, that only our proprietary blockchain based technologies allow.

With our core technologies already developed, BitRush™ plans to scale each of our businesses.

BitRush Corp. is traded on the Canadian Securities Exchange (CSE: BRH) and the Frankfurt Stock Exchange: (symbol:0XSN).

BitRush, AdBit, BlockNexus and ANOON are trademarks of BitRush Corp.

## **FORWARD LOOKING INFORMATION**

This press release contains certain "forward-looking information". All statements, other than statements of historical fact, that address activities, events or developments that the Corporation believes, expects or anticipates will or may occur in the future (including, without limitation, statements relating to the launch of branded debit cards by the Corporation, the timing thereof and anticipated revenues and profitability relating thereto and BitRush's expectations with respect to the potential market for blockchain-based debit cards for unbanked adults) constitute forward-looking information.

This forward-looking information reflects the current expectations or beliefs of the Corporation based on information currently available to the Corporation as well as certain assumptions including, without limitation, the ability of the Corporation to integrate the payment systems of MasterCard and Visa in a successful manner through the Wave Crest agreement; the ability of the Corporation to successfully launch its branded debit cards as anticipated; the ability of the Corporation to successfully tap into the unbanked adult market and its ability to generate sales and fees as anticipated. Forward-looking information is subject to a number of significant risks and uncertainties and other factors that may cause the actual results of the Corporation to differ materially from those discussed in the forward-looking information, and even if such actual results are realized or substantially realized, there can be no assurance that they will have the expected consequences to, or effects on the Corporation. Factors that could cause actual results or events to differ materially from current expectations, include, but are not limited to, the inability of the Corporation to integrate the said payment systems successfully and in a timely manner, if at all; the lack of use of crypto currencies such as Bitcoins; the lack of a market for blockchain-based debit cards developing for unbanked adults; the failure to develop and sell branded debit cards and the use thereof being inferior than as anticipated by the Corporation; and competition from others delivering cryptographic payment solutions .

Any forward-looking information speaks only as of the date on which it is made and, except as may be required by applicable securities laws, the Corporation disclaims any intent or obligation to update any forward-looking information, whether as a result of new information, future events or results or otherwise. Although the Corporation believes that the assumptions inherent in the forward-looking information are reasonable, forward-looking information is not a guarantee of future performance and accordingly undue reliance should not be put on such information due to the inherent uncertainty therein.

On behalf of the Board of Directors,

Warren Hawkins

Corporate Secretary

For further information, contact Werner Boehm at [werner.boehm@bitrush.co](mailto:werner.boehm@bitrush.co) or Karsten Arend at [karsten.arend@bitrush.co](mailto:karsten.arend@bitrush.co).