

**Ansar Financial and Development Corporation to buy
Additional Common Shares of A Fin Investments Ltd.**

Toronto, November 7, 2017

Ansar Financial and Development Corporation (“AFDC”) announced today that it will be investing additional \$1.7 million to buy 1,700,000 common shares of A Fin Investments Ltd. (“A Fin”) at a price of \$1.00 per share from current shareholders of A Fin; namely Ansar Financial and Investment Services Inc. (AFIS) and 1095142 Ontario Ltd. (“1095142”), both are affiliates of AFDC through common directors and management.

AFDC currently owns 49% of outstanding shares in A Fin. This purchase will make AFDC 83% owner of 5,000,000 outstanding and issued shares of A Fin. A Fin owns a developable 185.9 acre parcel of land located on Trans-Canada Highway, about 40 KM east of Calgary in Strathmore, Alberta for the approved project known as Ansar Industrial Park. This land has been independently appraised in June 2017 at \$5.1 million dollars. The development work for Phase 1 is expected to start next year.

The board of directors of AFDC has received the approval of the Special Committee pursuant to AFDC’s Code of Conduct for Related Party Transactions authorizing the additional purchase of A Fin common shares.

About Ansar Financial and Development Corporation (AFDC)

AFDC is a real estate corporation which holds properties located in the province of Alberta and provides investors with an opportunity to generate income through investments that comply with Islamic Sharia law as it relates to finance. Unlike many real estate acquisition and development corporations which secure mortgages and/or incur other forms of debt in order to finance their activities, AFDC’s activities are financed solely through capital invested by its beneficial shareholders, thereby avoiding the need to incur debt and pay Sharia law-prohibited interest. AFDC is listed with Canadian Stock Exchange (CSE) trading as “AFD”.

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