



MAG ONE PRODUCTS INC. CSE: MDD | Frankfurt: 304, Equity | OTC MGPRF

PRESS RELEASE

MAG ONE ANNOUNCES AMENDED CONTRACT WITH DUNDEE SUSTAINABLE TECHNOLOGIES

Vancouver, B.C., Canada – December 13, 2019 – Mag One Products Inc. (the “**Company**” or “**MOPI**”) is pleased to announce that the Company has recently concluded a Sales Purchase Agreement (“**Agreement**”) with Dundee Sustainable Technologies (DST) for the re-acquisition of a Tailings Technical Report for the Thetford Mines area. This agreement was initially announced in June 2017. The current Agreement contains amended terms and conditions. Specifically, the Agreement involves the reacquisition by Mag One of DST’s NI 43-101 Technical Report prepared by Systèmes Geostat International Inc. on October 15, 2007 called “Resources Estimation of the Nickel Content in Asbestos Mine Tailings, Thetford Mines, Quebec, Canada” after Mag One gave notice to DST of its interest to re-acquire the report. The Agreement also requires that an additional payment be made to DST within 8 months of the date of the Agreement. The Agreement is available on SEDAR with commercially sensitive information having been redacted.

On behalf of the Board, “*Gillian Holcroft*”, President & CEO, Mag One Products Inc.

Neither the Canadian Securities Exchange nor CNSX Markets accepts responsibility for the adequacy or accuracy of this news release.

About Mag One Products Inc.

Mag One Products Inc. is a technology, processing & production company. Using its game-changing technology, Mag One Products aims to be the most environmentally friendly & sustainable producer of magnesium (Mg) metal, ultrapure Mg compounds, by-products and vertically integrated co-products. For further information or questions respecting the Company kindly contact the Company via email at: info@MagOneProducts.com. Additional information can be found on the Company’s website at www.MagOneProducts.com or by viewing the Company’s filings at www.sedar.com.

Forward-Looking Information

Information set forth in this press release may involve forward-looking statements, including statements relating to reinstatement for trading on the CSE. Forward-looking statements are statements that relate to future, not past, events. In this context, forward-looking statements often address a company’s expected future business and financial performance, and often contain words such as “anticipate”, “believe”, “plan”, “estimate”, “expect”, and “intend”, statements that an action or event “may”, “might”, “could”, “should”, or “will” be taken or occur, or other similar expressions. By their nature, forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause our actual results, performance or achievements, or other future events, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such factors include, among others, the following risks: risks associated with marketing and sale of securities; the need for additional financing; reliance on key personnel; the potential for conflicts of interest among certain officers or directors with certain other projects; and the volatility of common share price and volume. Forward-looking statements are made based on management’s beliefs, estimates and opinions on the date that statements are made and except as required by law, the Company undertakes no obligation to update forward-looking statements if these beliefs, estimates and opinions or other circumstances should change. Investors are cautioned against attributing undue certainty to forward-looking statements. For further information on risk, investors are advised to see the Company’s MD&A and other disclosure filings with the CSE regulators which are found at www.sedar.com.

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