

For Immediate Release

SIERRA GRANDE MINERALS INC. ANNOUNCES SHARE CONSOLIDATION

Surrey, British Columbia. February 24, 2022. Sierra Grande Minerals Inc. (the “Company” or “Sierra”)(CSE: SGRO) (OTC: SIERF) (FF: F91Q) announces that it intends to proceed with a consolidation of its common shares (each, a “Share”) on the basis of five (5) pre-consolidation Shares for one (1) post-consolidation Share (the “Consolidation”). The Board of Directors approved the consolidation on February 17, 2022.

The Company currently has 53,626,095 Shares issued and outstanding. Accordingly, once the Consolidation is effective, the Company will have 10,725,219 Shares issued and outstanding, assuming there are no other changes in the issued capital of the Company. The record date for the consolidation will be March 3, 2022.

The Company intends to also proceed with consolidating its outstanding options and warrants on a ratio of five (5) to one (1), with the result that each consolidated option and warrant will entitle the holder to acquire one Share at an exercise price of five (5) times its original exercise price.

The Consolidation is being proposed in order to provide the Company with increased flexibility to seek additional financing opportunities and is subject to the approval of the Canadian Securities Exchange. The Company will not change its name as part of the Consolidation.

ON BEHALF OF THE BOARD

Sonny Janda, Director

For further information on the Company, please contact Sonny Janda, Director, Tel: (604) 357-3741 or at sonny.janda@sierragrowth.com

Neither the Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.

This news release includes certain statements that constitute “forward-looking information” within the meaning of applicable securities law, including without limitation, statements that address the timing and content of certain agreements and development. Forward-looking statements address future events and conditions and are necessarily based upon a number of estimates and assumptions. While such estimates and assumptions are considered reasonable by the management of the Company, they are inherently subject to significant business, economic, competitive and regulatory uncertainties and risks, including the ability of the Company to raise the funds necessary to fund its projects and, accordingly, may not occur as described herein or at all. Actual results may differ materially from those currently anticipated in such statements. Factors that could cause actual results to differ materially from those in forward looking statements include Covid-19 restrictions, market prices, exploitation and exploration successes, the timing and receipt of government and regulatory approvals, and continued availability of capital and financing and general economic, market or business conditions. Readers are referred to the Company’s filings with the Canadian securities regulators for information on these and other risk factors, available at www.sedar.com. Investors are cautioned that forward-looking statements are not guarantees of future performance or events and, accordingly are cautioned not to put undue reliance on forward-looking statements due to the inherent uncertainty of such statements. The forward- looking statements included in this news release are made as of the date hereof and the Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by applicable securities legislation.”