

X T M I N C .

XTM PARTNERS WITH THE BANCORP BANK FOR U.S. ROLLOUT

For Immediate Release

MIAMI, TORONTO, November 16, 2021 – XTM, Inc. (“XTM” or the “Company”) (QB: XTMIF / CSE:PAID / FSE:7XT), a Miami and Toronto-based Fintech company in the neo-banking space, providing mobile banking and payment solutions for the hospitality and personal care industries throughout North America, is pleased to announce that it is partnering with The Bancorp, Inc. (NASDAQ: TBBK) and its subsidiary The Bancorp Bank as its issuing bank for back-end banking services and card issuing sponsorship for XTM’s instant employee payout solution and banking app for the hospitality and personal care services sectors.

Through this partnership with The Bancorp, XTM will extend the successful launch of its Canadian Today™ Program with a tailored solution for the U.S. market in Q4 of this year. Features of the product will include issuance of virtual and physical Visa debit, ACH, direct deposit, instant bank transfers, mobile check deposits, cash deposits, surcharge free ATM, cash back rewards and more.

“When assessing banking partners The Bancorp was a clear choice,” said Marilyn Schaffer, CEO. “Our mobile banking solutions require innovative, responsive and cutting-edge banking support and The Bancorp is the leader by far.”

The Bancorp provides tailored solutions through its Fintech Solutions division and has become the top issuer of prepaid card volume and accounts for over 300 billion combined annual payments processing volume and over 150 million active accounts in U.S. distribution.

“The Bancorp is excited to begin our partnership with XTM. Their innovation and focus in supporting alternative payment options for service and hospitality workers is unique and timely,” said Matt Carberry, Managing Director, Head of Partner Strategy, The Bancorp. “They have proven themselves a contender and we look forward to supporting their next stage of growth.”

About XTM

XTM, www.xtminc.com, is a Miami and Toronto-based fintech innovator in the neo-banking space, helping businesses and service workers in the hospitality and personal care space disseminate and access earned wages and gratuities. XTM's Today™ Solution, comprised of a free mobile app and a Visa or Mastercard debit card with free banking features, is used by thousands of restaurants, salons and staff across Canada and the United States. XTM is a global card issuer and real-time payment specialist and our technology is used by Restaurants and Salons at no charge to automate and expedite worker payouts and eliminate cash from their ecosystems. XTM's Today solution drives enterprise value with efficiency and a bespoke user experience designed specifically for restaurateurs and personal care services.

X T M I N C .

For further information please visit:

<https://www.xtminc.com/> or contact:

Marilyn Schaffer

416.260.1641

finance@xtminc.com

About The Bancorp

The Bancorp, Inc. (NASDAQ: TBBK), headquartered in Wilmington, Delaware, through its subsidiary, The Bancorp Bank, provides non-bank financial companies with the people, processes, and technology to meet their unique banking needs. Through its Fintech Solutions, Institutional Banking, Commercial Lending, and Real Estate Bridge Lending businesses, The Bancorp provides partner-focused solutions paired with cutting-edge technology for companies that range from entrepreneurial startups to Fortune 500 companies. With over 20 years of experience, The Bancorp has become a leader in the financial services industry, earning recognition as the #1 issuer of prepaid cards in the U.S., a nationwide provider of bridge financing for real estate capital improvement plans, an SBA National Preferred Lender, a leading provider of securities-backed lines of credit, with one of the few bank-owned commercial vehicle leasing groups. By its company-wide commitment to excellence, The Bancorp has also been ranked as one of the 100 Fastest-Growing Companies by Fortune, a Top 50 Employer by Equal Opportunity Magazine, and was selected to be included in the S&P Small Cap 600. For more about The Bancorp, visit <https://thebancorp.com/>.

Media Relations

Rachel Weiss, VP Communications Manager

The Bancorp

(302) 385-5410

rweiss@thebancorp.com

Investor Relations

Andres Viroslav, Director of Investor Relations

The Bancorp

(215) 861-7990

aviroslav@thebancorp.com

This news release contains “forward-looking information” and “forward-looking statements” within the meaning of applicable securities laws (the “forward-looking statements”), within the meaning of applicable Canadian securities legislation. Forward-looking information is not a guarantee of future performance or results, since it involves risks and uncertainties. There is no assurance that forward-looking statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in forward-looking statements. Some of the factors on which the forward-looking statements are premised include (but are not limited to) the satisfaction or waiver of the conditions to the completion of the private placement, the receipt of the approval of the Canadian Securities Exchange, and the lack of material changes to general economic, market and business conditions. The CSE has not approved nor disapproved the contents of this press release, and the CSE does not accept responsibility for the adequacy or accuracy of this release.