



Global Cannabis Applications Corporation

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GCAC Announces Expansion of the Citizen Green Platform with New 3T (“Track-Trace-Treat”) Data Service for Medical Cannabis Growers

Vancouver, British Columbia, Canada, August 12, 2020 – Global Cannabis Applications Corp. ("GCAC" or the "Company") (CSE: APP, FSE: 2FA, OTCQB: FUAPF), a leading developer of innovative data and AI technologies for the medical cannabis industry, announced that it is ready to commercially license its new 3T (“Track-Trace-Treat”) data service following the signing of a sub-licensing & integration Memorandum of Understanding with TraceLocker, an Ethereum blockchain compliance platform for medical cannabis growers and importers.

Licensing the GCAC’s 3T data-acquisition service opens immediate revenue opportunities for the Company; starting from the earliest phase of a medical cannabis growers’ journey. Following GCAC’s successful “test the waters” campaign with actual growers, the 3T service offering was finalized and the Company stands ready to offer 3T to the nascent medical cannabis industry.

Cannabis contains approximately 60 pharmacologically active compounds (“cannabinoids”) and it is the ratio in botanical and pharmaceutical preparations determines therapeutic vs psychoactive effects. GCAC’s 3T immutably records every step in a plants lifecycle prior to being administered as a treatment. It is this level of traceability that growers, practitioners and consumers require in order to accurately measure efficacy and to ensure product consistency.

GCAC’s Citizen Green and TraceLocker blockchain datasets combine to identify the most efficient treatment per ailment per consumer inside the CGAC Prescriptii patient care solution.

“Based on our gap-analysis, we identified an unmet demand for a turn-key, grower-aligned, track-trace-treat service. Expanding the Citizen Green suite by capturing data from the initial seed-planting phase adds significantly more firepower to GCAC’s commercial data aggregation strategy. Secure storage of multiple cannabis data points on a blockchain is well documented in our patent filed December 2019 and TraceLocker’s Ethereum blockchain framework aligns perfectly with our vision” stated Mr. Brad Moore, GCAC’s CEO “Per our recently released corporate communications presentation, early connectivity with growers is critical for GCAC’s ownership of data through the medical cannabis value chain. This not only creates growth through sales of that data but also by providing those cannabis datasets to regulators to make informed, legal decisions about the importation and usage of medical cannabis as a treatment.”

The Parties agree to act in goodwill, and due to the complex nature of blockchain integration, agree to provide clear timelines for CGAC branding, technology deployments and grower support. Additionally, the Parties jointly agree to participate in future commercial expansion strategies, further technical integration, testing, rollout and support. The new 3T solution will be CGAC branded and offered as part of the Citizen Green suite of technologies.



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About Global Cannabis Applications Corp.

Global Cannabis Applications Corp. is a global leader in designing, developing, marketing and acquiring innovative data technologies for the medical cannabis industry. The Citizen Green platform is the world's first end-to-end - from patient to regulator - medical cannabis data solution. It uses six core technologies: mobile applications, artificial intelligence, regtech, smart databases, blockchain and GCAC smart rewards to qualify candidates for clinical studies. These technologies facilitate the proliferation of digital conversations by like-minded people in the medical cannabis community. Driven by digital and cannabis industry experts, GCAC is focused on viral global expansion by providing the best digital experience in the cannabis market.

For more Company information, please visit www.cannappscorp.com, or review its profiles on www.sedar.com and on the Canadian Securities Exchange's website (www.thecse.com).

About TraceLocker

TraceLocker is an Ethereum blockchain powered compliance platform that provides binding attestations of regulated goods' chain of custody. Combining KYC and AML regtech with its end-to-end information management service, TraceLocker ensures all regulatory data is provably captured and secured using immutable blockchain notarizations. The solution manages the ever-changing global export landscape with a flexible and configurable hosted service that adapts to meet individual suppliers and regulators needs. TraceLocker is headquartered in Switzerland, with an in-house team of software developers in Switzerland and Ireland. www.tracelocker.com

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Forward-Looking Information

This news release may include forward-looking information within the meaning of Canadian securities legislation, concerning the business of GCAC. Forward-looking information is based on certain key expectations and assumptions made by the management of GCAC. Although management of the Company believes that the expectations and assumptions on which such forward-looking information is based are reasonable, undue reliance should not be placed on the forward-looking information because GCAC can give no assurance that they will prove to be correct. Forward-looking statements contained in this news release are made as of the date of this news release. GCAC disclaims any intent or obligation to update publicly any forward-looking information, whether as a result of new information, future events or results or otherwise, other than as required by applicable securities laws.

The Canadian Securities Exchange has not reviewed and does not accept responsibility for the adequacy and accuracy of this information.