

PlantX Appoints José Abbo as Chairman of Advisory Team



VANCOUVER, British Columbia — **February 3, 2021** /CNW/ — PlantX Life Inc. (the “**Company**” or “**PlantX**”) (CSE: VEGA) (Frankfurt: WNT1) (OTCQB: PLTXF) is pleased to announce that it has appointed Mr. José Abbo, former chairman of Panama’s \$1.5 billion Sovereign Wealth Fund, as chairman of the PlantX Advisory Team (the “**Advisory Team**”). The Advisory Team is composed of respected executives in the business, marketing and finance industries and will play a key role in guiding the Company’s growth-oriented business strategy.

With more than 30 years of financial experience, Mr. Abbo is a prominent leader, writer and visionary in the capital markets sector. Mr. Abbo’s commitment to excellence has consistently been proven throughout his many roles, including as a financial strategist, financial advisor and investment consultant.

Mr. Abbo’s expertise will bring business development and leadership skills to assist with fostering innovation and collaboration across the Company.

“We are thrilled and honoured to have Mr. Abbo join PlantX,” said Sean Dollinger, PlantX founder. “His appointment as the Chairman of our Advisory Team is a testament to PlantX’s commitment to attracting exceptional professionals who are dedicated to our mission to improve lives and grow are leaders in the plant-based industry.”

PlantX Advisory Team

In addition to Mr. Abbo, the Advisory Team consists of the following members:

Ralph Moxness – President of Greenfields Investment Corporation, a firm he founded in 1987 that specializes in advisory services related to mergers & acquisitions and corporate finance. He has extensive experience in banking and finance.

Michael Galloro – an accomplished financial executive with over 25 years of experience. He works closely with emerging private and publicly listed companies.

Bernie Tevel – brings a background in sales and marketing to the PlantX team. He has worked in fashion and manufacturing throughout most of his professional life.

Joel Milgram – Former CFO and Proprietor of Milgram & Company until the company was acquired by C.H. Robinson in 2017. C.H. Robinson was ranked as one of Canada's 50 best managed companies by the National Post, Deloitte and CIBC. He has served on finance committees for various schools and charities, is currently a canvasser for Federation CJA, and focuses on mentoring in the fashion industry.

Johnny Karls – brings many years of experience in worldwide distribution.

John Di Girolamo – an experienced investor and entrepreneur with 20 years of global business experience in both the public and private sectors.

Fred Leigh – has played a key founding and executive role in the junior resources sector for nearly four decades and has founded and invested in many public companies. He plays a critical role at Forbes & Manhattan, a private merchant bank, in assisting CEOs and CFOs in funding, market support, and business advice.

About PlantX Life Inc.

As the digital face of the plant-based community, PlantX's platform is the one-stop-shop for everything plant-based. With its fast-growing category verticals, the Company offers customers across North America more than 10,000 plant-based products. In addition to offering meal and indoor plant deliveries, the Company currently has plans underway to expand its product lines to include cosmetics, clothing, and its own water brand — but the business is not limited to an e-commerce platform. The Company uses its digital platform to build a community of like-minded consumers, and most importantly, provide education. Its successful enterprise is being built and fortified on partnerships with top nutritionists, chefs and brands. The Company eliminates the barriers to entry for anyone interested in living a plant-based lifestyle and thriving in a longer, healthier and happier life.

About José Abbo

José Abbo has more than 30 years of experience in the financial sector as a senior executive, having developed numerous benchmark studies, financial performance analyses, competitive intelligence analyses and economic analyses and research. In 2012, he was appointed member of the Board of Directors of the Panama Savings Fund (State Sovereign Fund), for a period of seven years, a position which has just been ratified for a second term. Mr. Abbo is a prominent speaker who is consistently invited to international events and is a published author in *The Economist* and the *Wall Street Journal*. In 2000, Mr. Abbo achieved international prestige upon publishing a book titled 'Divisando Wall Street' on analyzing securities markets and companies. In 2008, he published another book called 'The Big Gamble: Are You Investing or Speculating,' co-written with José D. Ronca.

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The Company website is [http://investor.PlantX.com/.](http://investor.PlantX.com/)

Forward Looking-Information

This press release contains "forward-looking information" within the meaning of applicable securities laws. All statements contained herein that are not clearly historical in nature may constitute forward-looking information. In some cases, forward-looking information can be identified by words or phrases such as "may", "will", "expect", "likely", "should", "would", "plan", "anticipate", "intend", "potential", "proposed", "estimate", "believe" or the negative of these terms, or other similar words, expressions and grammatical variations thereof, or statements that certain events or conditions "may" or "will" happen, or by discussions of strategy. The forward-looking information contained herein includes, without limitation, the business and strategic plans of the Company.

By their nature, forward-looking information is subject to inherent risks and uncertainties that may be general or specific and which give rise to the possibility that expectations, forecasts, predictions, projections or conclusions will not prove to be accurate, that assumptions may not be correct and that objectives, strategic goals and priorities will not be achieved. A variety of factors, including known and unknown risks, many of which are beyond our control, could cause actual results to differ materially from the forward-looking information in this press release including, without limitation: the Company's ability to comply with all applicable governmental regulations including all applicable food safety laws and regulations; impacts to the business and operations of the Company due to the COVID-19 epidemic; a limited operating history, the ability of the Company to access capital to meet future financing needs; the Company's reliance on management and key personnel; competition; changes in consumer trends; foreign currency fluctuations; and general economic, market or business conditions.

Additional risk factors can also be found in the Company's continuous disclosure documents which have been filed on SEDAR and can be accessed at www.sedar.com. Readers are cautioned to consider these and other factors, uncertainties and potential events carefully and not to put undue reliance on forward-looking information. The forward-looking information contained herein is made as of the date of this press release and is based on the beliefs, estimates, expectations and opinions of management on the date such forward-looking information is made. The Company undertakes no obligation to update or revise any forward-looking information, whether as a result of new information, estimates or opinions, future events or results or otherwise or to explain any material difference between subsequent actual events and such forward-looking information, except as required by applicable law.