

## FORM 7

### MONTHLY PROGRESS REPORT

Name of Listed Issuer: PlantX Life Inc. (the “**Issuer**”).

Trading Symbol: VEGA

Number of Outstanding Listed Securities: [91,778,972] common shares

Date: February 4, 2021

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer’s obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer’s ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are “material information” as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

#### **General Instructions**

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term “Issuer” includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

#### **Report on Business**

1. Provide a general overview and discussion of the development of the Issuer’s business and operations over the previous month. Where the Issuer was inactive disclose this fact.

The Issuer continues to facilitate website orders for plant-based prepared meals throughout Canada. The Issuer continues to expand its delivery capabilities to Central and Eastern Canada.

The Issuer facilitates website orders for plants throughout Canada, the United States and UK.

On January 5, 2021, the Issuer announced that the Company's U.S. ecommerce platform [www.PlantX.com](http://www.PlantX.com) will begin featuring baby formula products from Else Nutrition Holdings Inc. ("Else Nutrition") (TSXV: BABY) (OTCQX: BABYF) (FSE: OYL).

On January 7, 2021, the Issuer announced that it had completed the acquisition of Score Enterprises Ltd., a privately-held company that operates the Squamish-based Locavore Bar & Grill and other related businesses including the "Cloudburst Café", and "Locavore Food Truck". The restaurant location will be redesigned as the PlantX Canadian Flagship brick and mortar shop.

On January 12, 2021, the Issuer announced that it has taken a significant step to enhance its investor profile by launching a new capital markets strategy focused on the United States ("U.S."). As a result, the Company has applied to list its common shares on the NASDAQ Capital Market ("NASDAQ").

On January 19, 2021, the Issuer announced the addition of meal programs to the current meal delivery services already available on <https://plantx.ca/plant-based-meal-delivery/>.

On January 25, 2021, the Issuer announced that its common shares are now eligible for electronic clearing and settlement through The Depository Trust Company ("DTC") in the United States.

2. Provide a general overview and discussion of the activities of management.

Management is continually looking for new partners to form strategic alliances in order to add new partners and verticals onto the website platform. Management is also looking for other wholesale customers in Canada and the United States.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

The Issuer is working towards establishing its first brick-and-mortar locations to present plant-based offerings in San Diego, CA, Vancouver, BC and Tel Aviv, Israel.

The Issuer is working on designing and developing Bloombox Club Germany, which is expected to launch in February 2021.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

N/A

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

N/A

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

N/A

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

N/A

8. Describe the acquisition of new customers or loss of customers.

The Issuer continues to attract new customers to the online platform.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

N/A

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

N/A

11. Report on any labour disputes and resolutions of those disputes if applicable.

None

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

None

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

None

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds <sup>(1)</sup>
Common Shares	554,430	January 4, 2021	Shares issued in exchange for services
Common Shares	437,931	January 6, 2021	Shares issued in exchange for services
Common Shares	1,897,152	January 7, 2021	Purchase of Score Enterprises Ltd.
Common Shares	13,200	January 11, 2021 Finder's Warrants exercise	N/A
Common Shares	37,500	January 11, 2021 Options exercised	N/A
Common Shares	6,600	January 29, 2021 Finder's Warrants exercise	N/A

(1) *State aggregate proceeds and intended allocation of proceeds.*

15. Provide details of any loans to or by Related Persons.

None

16. Provide details of any changes in directors, officers or committee members.

None

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

None

### Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated February 4, 2021 .

Lorne Rapkin  
Name of Director or Senior  
Officer

"Lorne Rapkin"  
Signature  
Chief Financial Officer  
Official Capacity

<b>Issuer Details</b> Name of Issuer PlantX Life Inc.	January 2021	21/02/04
Issuer Address 504-100 Park Royal South		
City/Province/Postal Code West Vancouver, BC, V7T 1A2	Issuer Fax No. ( 888 ) 241- 5996	Issuer Telephone No. ( 604 )355-6100
Contact Name Julia Frank	Contact Position CEO	Contact Telephone No. ( 604 )355-6100
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