

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: Plank Ventures Ltd. (the "Issuer")

Trading Symbol: PLNK

Number of Outstanding Listed Securities: 17,740,019

Date: February 1st 2023

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

Plank is an investment company that invests and acquires internet software companies that have high growth potential and proven capabilities to sell services into the marketplace. The Issuer focuses its investments on

business-to-business software as a service (b2b SaaS) in a variety of verticals. The Issuer's vision is to find entrepreneurs that want to build strong companies with stable recurring revenue streams that it can help scale with capital, experience and its networks.

During the month of January 2023, the management of the Issuer continued to search for business opportunities to enhance shareholder value.

2. Provide a general overview and discussion of the activities of management.

On January 16th, Plank announced the results of its annual general and special meeting of its shareholders held on December 30, 2022 (the "Meeting") to consider and vote on, among other things, fixing the number of directors, electing the directors and appointing the auditor.

The matters before the Meeting are described more fully in the management information circular dated November 29, 2022 (the "Circular"). The shareholders voted to fix the number of directors at three, elect Bradley Carlyle and re-elect Laurie Baggio and Brian O'Neill to the board of directors of the Company, and to appoint Dale Matheson Carr-Hilton LaBonte LLP, Chartered Professional Accountants as auditors of the Company for the ensuing year.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

None to report during the month of January 2023.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

None to report during the month of January 2023.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

None to report during the month of January 2023.

6. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

None to report during the month of January 2023.

7. Describe the acquisition of new customers or loss of customers.

None to report during the month of January 2023.

8. Describe the acquisition of new customers or loss of customers.

None to report during the month of January 2023.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

None to report during the month of January 2023.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

None to report during the month of January 2023.

11. Report on any labour disputes and resolutions of those disputes if applicable.

None to report during the month of January 2023.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

None to report during the month of January 2023.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

None to report during the month of January 2023.

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds ⁽¹⁾
No securities were issued during the month of January 2023.			

(1) *State aggregate proceeds and intended allocation of proceeds.*

15. Provide details of any loans to or by Related Person

None to report during the month of January 2023.

16. Provide details of any changes in directors, officers or committee members.

None to report during the month of January 2023.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

Trends and risks, which may impact the Issuer, are detailed in the Listing Statement dated June 30, 2021 and in the Management Discussion and Analysis for the years ended 2022 and 2021, dated November 28, 2022, available for viewing under the Issuer's profile on the SEDAR (www.sedar.com) and on the Issuer's Disclosure Page on the Canadian Securities Exchange's website (www.thecse.ca).

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated February 1st, 2023.

Laurie Baggio
Name of Director or Senior
Officer

/s/ 'Laurie Baggio'
Signature

CEO and Director
Official Capacity

<i>Issuer Details</i>	For Month End	Date of Report
Name of Issuer Plank Ventures Ltd.	January 2023	YY/MM/DD 23/02/01
Issuer Address 401 – 750 West Pender Street		
City/Province/Postal Code Vancouver	Issuer Fax No.	Issuer Telephone No. (778) 300-7565
Contact Name Laurie Baggio	Contact Position CEO and Director	Contact Telephone No. (778) 300-7565
Contact Email Address laurie@plank.ventures	Web Site Address http://www.plankcapital.com/	