

PIKE MOUNTAIN MINERALS INC.
2300 - 1177 West Hastings Street
Vancouver, BC V6E 2K3

PIKE ANNOUNCES GRANT OF OPTIONS

Vancouver, British Columbia – May 5, 2020 – Pike Mountain Minerals Inc. (CSE: PIKE) (“**Pike**”) is pleased to announce that in connection with the appointment of Joel Leonard as the Company's Chief Financial Officer and Corporate Secretary, the Company has granted Mr. Leonard 50,000 stock options. The stock options are exercisable for a period of five years at a price of \$0.10 per common share.

The stock options are governed by the terms of the Company’s stock option plan and the policies of the Canadian Securities Exchange.

ON BEHALF OF THE BOARD OF DIRECTORS

"R. Timothy Henneberry"

R. Timothy Henneberry
Chief Executive Officer

For more information, please contact:

R. Timothy Henneberry: (250) 743-8228

Cautionary and Forward-Looking Statements

This news release contains forward-looking statements and forward-looking information within the meaning of applicable securities laws. All statements other than statements of historical fact may be forward-looking statements or information. Forward-looking statements and information are often, but not always, identified by the use of words such as "appear", "seek", "anticipate", "plan", "continue", "estimate", "approximate", "expect", "may", "will", "project", "predict", "potential", "targeting", "intend", "could", "might", "should", "believe", "would" and similar expressions.

Forward-looking statements and information are provided for the purpose of providing information about the current expectations and plans of management of Pike relating to the future. Readers are cautioned that reliance on such statements and information may not be appropriate for other purposes, such as making investment decisions. Since forward-looking statements and information address future events and conditions, by their very nature they involve inherent risks and uncertainties. Actual results could differ materially from those currently anticipated due to a number of factors and risks. Accordingly, readers should not place undue reliance on the forward- looking statements, timelines and information contained in this news release. Readers are cautioned that the foregoing list of factors is not exhaustive.

The forward-looking statements and information contained in this news release are made as of the date of this news release and no undertaking is given to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws. The forward-looking statements or information contained in this news release are expressly qualified by this cautionary statement.

Neither the Canadian Securities Exchange nor its Market Regulator (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.