



May 29th, 2019

By Email:

Canadian Securities Exchange
220 Bay Street, 9th Floor
Toronto, ON M5J 2W4

Attention: Listings Department

Dear Sirs:

**Re: Phivida Holdings Inc. (the "Company")
Closing of Acquisition of Wikala.com Inc.**

Pursuant to Canadian Securities Exchange Policy 6 – Distributions, the Company confirms the closing of the acquisition, by way of a share exchange, of all of the issued and outstanding common shares of Wikala.com Inc. ("**Wikala**"), a private arm's length company. As a result of the Acquisition, Wikala has become a wholly-owned subsidiary of the Company.

We trust you will find everything to be in order. If you have any questions or comments, please contact the undersigned.

Yours truly,

PHIVIDA HOLDINGS INC.

Per: (signed) "Jim Bailey"

Name: Jim Bailey

Title: Chief Executive Officer