



PEAK FINTECH™
GROUP

Peak Fintech's Heartbeat Insurance Brokerage Platform Processes Over 150,000 Policies in Less Than 5 Months as Industry Continues Digital Push

MONTREAL, QUEBEC – (NEWSFILE – October 12, 2021) – Peak Fintech Group Inc. (CSE: PKK) (OTC: PKKFF) (“Peak” or the “Company”), an innovative Fintech service provider and manager of the Cubeler Business Hub, today announced that its Heartbeat insurance brokerage platform processed 152,016 insurance policies between May and September 2021 as the government’s push to digitize the industry continues to drive transactions and brokerage companies to the platform.

Newly passed regulations by China's Banking and Insurance Regulatory Commission (CBIRC), aimed at providing better supervision of the insurance brokerage industry and improving the industry’s collection and management of data, gives the country insurance brokers until February 1, 2022 to use systems that are directly linked to and share data with the country’s insurance companies. As the Heartbeat platform is one of only a handful of platforms in the country that allows brokers to comply with the new regulations, many have started to use it to manage the placement of their insurance partners’ policies, much to the benefit of Peak.

Most of the policies processed through the end of September on the platform were basic property and liability insurance policies related to the automobile industry. However, Peak expects to begin bundling insurance products from some of the country’s top insurers to some of the products bought and sold in the other supply-chain verticals the Company services through its Business Hub, including products from the steel and energy verticals.

About Peak Fintech Group Inc.:

Peak Fintech Group Inc. is the parent company of a group of innovative financial technology (Fintech) subsidiaries operating primarily in the commercial lending industry. Peak’s subsidiaries bring together lending financial institutions and businesses to create the Cubeler Business Hub, an ecosystem where analytics and artificial intelligence are used to facilitate transactions among members of the ecosystem. For more information: <http://www.peakfintechgroup.com>

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