



## **Peak Creates New Chinese Holding Subsidiary Ahead of ASFC Launch**

**MONTREAL, QUEBEC – (NEWSFILE – January 31, 2017)** – Peak Positioning Technologies Inc. (CSE: PKK) (“Peak” or the “Company”) today announced that it has created a new Chinese holding subsidiary in the city of Wuxi. The new holding subsidiary (“Wuxi Holdco”) was created ahead of the official registration of Asia Synergy Financial Capital (“ASFC”) for the purposes of being the parent company of ASFC and the vehicle through which Peak will hold a 51% stake in ASFC.

Due in part to different regulations governing the ownership of financial services companies in China, particularly with regards to the flow of funds between the subsidiary and the parent, Peak could not use its existing Shanghai based holding subsidiary, Asia Synergy Holdings, as ASFC’s parent company. In addition to meeting the prescribed government regulations with regards to the ownership of ASFC, the creation of Wuxi Holdco will allow for a smooth repatriation of eventual ASFC profits from China to Peak’s Hong Kong based holding subsidiary Asia Synergy Limited, then to Peak in Canada, and ultimately to Peak shareholders in the form of dividends.

### **About Peak Positioning Technologies Inc.:**

Peak Positioning Technologies Inc. is an IT portfolio management company whose mission is to assemble, finance and manage a portfolio of high-growth-potential companies and assets in some of the fastest growing tech sectors in China, including Fintech, e-commerce and cloud-computing. Peak provides its shareholders with exceptional growth potential by giving them access to the fastest growing sectors of the world's fastest growing economy. For more information: <http://www.peakpositioning.com>

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### **Forward-Looking Statements / Information:**

This news release may include certain forward-looking information, including statements relating to business and operating strategies, plans and prospects for revenue growth, using words including "anticipate", "believe", "could", "expect", "intend", "may", "plan", "potential", "project", "seek", "should", "will", "would" and similar expressions, which are intended to identify a number of these forward-looking statements. Forward-looking information reflects current views with respect to current events and is not a guarantee of future performance and is subject to risks, uncertainties and assumptions. The Company undertakes no obligation to publicly update or review any forward-looking information contained in this news release, except as may be required by applicable laws, rules and regulations. Readers are urged to consider these factors carefully in evaluating any forward-looking information.