

RISE GOLD CORP.
Suite 650 - 669 Howe Street
Vancouver, BC V6C 0B4

July 3, 2019

Canadian Securities Exchange
220 Bay Street, 9th Floor
Toronto, ON M5J 2W4

Dear Sirs:

**Re: Rise Gold Corp. (the “Company”)
Private Placement of up to 25,000,000 Units
Tranche #1: 10,368,131 Units**

The Company hereby confirms the receipt of gross proceeds of \$725,769 in connection with the closing of the first tranche of the private placement disclosed in its Form 9 Notice of Proposed Issuance of Listed Securities filed with the Canadian Securities Exchange on July 3, 2019.

Rise Gold Corp.

Per: “*Vince Boon*”

Vince Boon, CFO