



**PLAYGROUND VENTURES ANNOUNCES RESULTS OF IT'S ANNUAL AND SPECIAL MEETING AND INVESTMENT INTO GG HUB SRL**

**Toronto, Ontario – July 26, 2021** - Playground Ventures Inc. (the “**Company**”) (CSE:PLAY) is pleased to announce the results of its annual and special meeting of shareholders (the “**Meeting**”) held on July 22, 2021:

All matters presented for approval at the Meeting were duly authorized and approved, as follows:

1. each of the following nominees was elected as a director of the Company. The results of the shares voted in person or by proxy in respect of the election of each director are:

Nominee	Votes For	Votes Withheld
Chris Irwin	19,528,714 (99.998%)	300 (0.002%)
Jon Gill	19,525,565 (99.982%)	3,450 (0.018%)
Harrison Reynolds	19,525,565 (99.982%)	3,450 (0.018%)

2. the appointment of Jones & O’Connell LLP, Chartered Professional Accountants as the Company’s auditor until the next annual meeting of shareholders and the board of directors were authorized to fix the remuneration of the auditor.
3. the ratification of the issuance of certain common share purchase warrants of the Company.
4. the adoption of the restricted share unit compensation plan of the Company and any grants to be made thereunder.
5. the approval of the proposed related party transaction between the Company and Countervail Games Ltd. (“**Countervail**”) pursuant to which the Company will acquire all of the issued and outstanding common shares of Countervail.

Further details on the above matters, including the report of voting results thereon, are available on under the Company’s profile on [www.sedar.com](http://www.sedar.com).

**Investment into GG Hub SRL**

In addition, the Company is pleased to announce that further to its press release of June 16, 2021, the Company entered into an investment agreement (the “**Investment Agreement**”) dated July 7, 2021 with GG Hub SRL (“**GG Hub**”), an Italian media gaming corporation, pursuant to which the Company shall invest up to an aggregate of €1,000,000 into GG Hub to acquire up to a 60% interest in GG Hub. Pursuant to the Investment Agreement, the Company has made the initial payment of €100,000 to GG Hub and as a result, the Company has acquired a 15% interest in GG Hub.

**For further information, please contact:**

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**Forward Looking Information**

*This news release contains certain "forward-looking information" within the meaning of applicable securities law. Forward looking information is frequently characterized by words such as "plan", "expect", "project", "intend", "believe", "anticipate", "estimate", "may", "will", "would", "potential", "proposed" and other similar words, or statements that certain events or conditions "may" or "will" occur. These statements are only predictions. Forward-looking information is based on the opinions and estimates of management at the date the information is provided, and is subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward-looking information. For a description of the risks and uncertainties facing the Company and its business and affairs, readers should refer to the Company's Management's Discussion and Analysis. The Company undertakes no obligation to update forward-looking information if circumstances or management's estimates or opinions should change, unless required by law. The reader is cautioned not to place undue reliance on forward-looking information.*