

Cypherpunk Holdings Joins the Cypherpunk Guild Council

TORONTO, ONTARIO, June 22, 2021. - **Cypherpunk Holdings Inc. (CSE: HODL, OTC: KHRIF)** (the "**Company**"), a sector leader for privacy technology investments, is pleased to announce it has joined the Cypherpunk Guild Council on NEAR Protocol, which is focused on funding the deployment of the next generation of privacy solutions.

Chief Economist and director of Cypherpunk Holdings, Jon Matonis, has joined the Cypherpunk Guild Council as a representative of the Company. The Cypherpunk Guild Council is a new initiative funded entirely by the NEAR Foundation in order to support the development of privacy infrastructure on the NEAR Protocol blockchain platform and beyond, and to increase the overall deal flow for the sector.

“Cypherpunk Holdings’ support for the Cypherpunk Guild Council is rooted in our belief that privacy solutions must be encouraged and actively developed across different crypto ecosystems,” said Mr. Matonis. “As an organization that seeks to embody the original cypherpunk mission, we look forward to supporting a host of new privacy applications that will both strengthen the community over time and engage a new generation of users. Through its participation in the Cypherpunk Guild Council, the Company aims to benefit from early deal flow access to investment opportunities”

Seeded with 100,000 NEAR, the [Cypherpunk Guild](#) is led by second-generation cypherpunks Arto Bendiken and Frank Braun. The initiative was created to incubate a community of privacy advocates, developers and entrepreneurs interested in building robust privacy solutions on NEAR Protocol.

As a core member of [the Cypherpunk Guild Council](#), the Company expects that Mr. Matonis will hold a direct influence and voice on the funding and resource allocation of the Guild. Since launching in early April, the Cypherpunk Guild Council has funded two projects to fully develop privacy transactions on NEAR Protocol, Suter Shield and Zecrey. Support is actively being provided to a third project: ZeroPool.

A Fund For Privacy Solutions Is Here: Submit a Proposal Today

As an experienced community of privacy advocates, the Cypherpunk Guild has emerged as one of the most popular guilds on NEAR Protocol, and one of the most serious privacy organizations in crypto. With hundreds of thousands of dollars in funding available, the Cypherpunk Guild is

openly encouraging privacy-related proposals for new applications. Any project in line with the mission of NEAR Protocol is considered and evaluated after the project proposal is posted [on the NEAR Governance Forum](#).

To join the Cypherpunk Guild community or to stay up to date with the latest updates, interested users can follow on Twitter (<https://twitter.com/CypherpunkGuild>) or join [the community Matrix group](#).

About Cypherpunk Guild:

The Cypherpunk Guild is a group of privacy-minded developers, marketers and entrepreneurs, collaborating to pioneer a future built around private transactions on NEAR Protocol and the larger crypto ecosystem. Led by two second-generation cypherpunks, the Cypherpunk Guild supports the development of privacy applications on the Open Web as a means of safeguarding user privacy and freedom.

About Cypherpunk Holdings Inc.

Cypherpunk Holdings invests in companies, technologies and protocols which enhance or protect privacy. Its strategy is to make targeted investments in businesses and assets with strong privacy, often within the blockchain ecosystem, including select cryptocurrencies. Current equity investments include Samurai Wallet, Wasabi Wallet, Chia Network, NGRAVE, and Hydro 66.

Cautionary Note Regarding Forward-Looking Information

This news release contains "forward-looking information" within the meaning of applicable securities laws. Generally, any statements that are not historical facts may contain forward-looking information, and forward-looking information can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or indicates that certain actions, events or results "may", "could", "would", "might" or "will be" taken, "occur" or "be achieved". Forward-looking information includes, but is not limited to the Company's planned participation in the Cypherpunk Guild Council and the Company's expected benefits therefrom. There is no assurance that the Company's plans or objectives will be implemented as set out herein, or at all. Forward-looking information is based on certain factors and assumptions the Company believes to be reasonable at the time such statements are made and is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking

information. Such factors include the historical price volatility of bitcoin; uncertainty regarding the regulatory treatment of bitcoin under various securities, commodities, and other regulatory regimes; the potential for significant impairment charges to the Company's earnings in the event of a decrease in the price of bitcoin and resulting volatility in the Company's reported assets and earnings; the potential for security breaches or other cyberattacks that could result in a partial or total loss of the Company's bitcoin assets; and other risks detailed in the Company's disclosure documents filed under its profile on www.sedar.com. There can be no assurance that such forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Accordingly, readers should not place undue reliance on forward-looking information. Forward-looking statements are made based on management's beliefs, estimates and opinions on the date that statements are made and the Company undertakes no obligation to update forward-looking statements if these beliefs, estimates and opinions or other circumstances should change, except as required by law. Investors are cautioned against attributing undue certainty to forward-looking statements.

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