

# FORM 7

## MONTHLY PROGRESS REPORT

Name of Listed Issuer: Plymouth Rock Technologies Inc. (the "Issuer").

Trading Symbol: PRT

Number of Outstanding Listed Securities: 50,570,597 common shares & 10,062,481 common shares reserved for issuance

Date: January 31, 2020

### Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

On January 29, 2021 the issuer announced that has completed the non-brokered private placement (the "Offering") described in its news release dated January 13, 2021. In connection with the closing of the Offering, the Company issued an aggregate of 3,180,000 units (the "Units") at a price of CDN\$0.20 per Unit for gross proceeds of CDN\$636,000.00. The Company paid finders' fees in the amount of \$10,480.00 and 170,000 common shares in lieu of cash finders' fees, plus 8% broker warrants, in connection with some of the subscribers introduced to this Offering.

On January 28, 2021 the issuer announced that it had supplied its first Unmanned Aerial Vehicle (UAV) to the United Nations (UN) as part of UNSOM (United Nations Assistance Mission in Somalia) under the United Nations Environment Program (UNEP).

On January 21, 2021 the issuer had granted an aggregate of 1,550,000 incentive stock options to directors, consultants, and employees with an exercise price of \$0.75 per share for a period of five years from the date of grant.

On January 14, 2021 the issuer announced that Gianluca De Novi has been appointed to PRT's Board of Advisors.

On January 13, 2021 the issuer announced it has arranged a non-brokered private placement financing of up to 2,500,000 units (the "Units") of securities at a price of \$0.20 CAD per Unit for aggregate gross proceeds of up to \$500,000 CAD (the "Offering"). Each Unit will be comprised of one (1) common share and one (1) full non-transferable common share purchase warrant, with each whole warrant entitling the holder to purchase one additional common share at a price of \$0.25 CAD for five (5) years from closing of the Offering. All securities issued in the private placement will be subject to a four month hold period.

2. Provide a general overview and discussion of the activities of management.

**None**

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

**None**

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

**None**

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

**None**

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

**None**

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

**None**

8. Describe the acquisition of new customers or loss of customers.

**None**

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

**None**

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

**None**

11. Report on any labour disputes and resolutions of those disputes if applicable.

**None**

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

**None**

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

**None**

14. Provide details of any securities issued and options or warrants granted.

<b>Security</b>	<b>Number Issued</b>	<b>Details of Issuance</b>	<b>Use of Proceeds<sup>(1)</sup></b>
Common shares	3,350,000	January 29, 2021	commercialization of technologies, and for working capital.
Options	1,550,000	January 21, 2021 Exercisable at \$.75 for 5 years from date of grant	N/A
Warrants	3,434,400	January 29, 2021 Exercisable at \$.25 for 5 years	commercialization of technologies, and for working capital.

(1) *State aggregate proceeds and intended allocation of proceeds.*

15. Provide details of any loans to or by Related Persons.

**None**

16. Provide details of any changes in directors, officers or committee members.

**None**

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

**None**

### **Certificate Of Compliance**

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: February 5, 2020

**Vivian Katsuris**  
Name of Director or Senior Officer

**" Vivian Katsuris "**  
Signature

**Corporate Secretary**  
Official Capacity

<b><i>Issuer Details</i></b> Name of Issuer:  Plymouth Rock Technologies Inc.	For Month End:  January 2021	Date of Report YY/MM/DD  21/02/05
Issuer Address 206-1045 West 8th Ave		
City/Province/Postal Code Vancouver, BC V6H 1C3	Issuer Fax No. n/a	Issuer Telephone No. +1-888-509-1353
Contact Name Vivian Katsuris	Contact Position: Corporate Secretary	Contact Telephone No. (604)729-2500
Contact Email <a href="mailto:info@plyrotech.com">info@plyrotech.com</a>	Web Site Address <a href="http://www.plyrotech.com">www.plyrotech.com</a>	