

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: **Prismo Metals Inc.** (the "Issuer").

Trading Symbol: **PRIZ**

Number of Outstanding Listed Securities: **115,238,316**

Date: **June 05, 2026**

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact

The Issuer is a mining exploration company focused on metal projects in Mexico and Arizona, USA.

2. Provide a general overview and discussion of the activities of management.

The Issuer's focus has been ongoing preparatory and drilling work at its properties in Mexico and Arizona. Raising the necessary capital with investors and strategic partners to support drilling work remains a priority for the Issuer.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

The Issuer reports positive results from reconnaissance mapping and sampling at Silver King Project, Arizona. This drill campaign confirmed shallow silver mineralization associated with quartz / baryte veining in the upper historic mine levels, while a deep hole (SK-26-07, 488 meters) intersected at depth potassic alteration, disseminated pyrite and chalcopyrite in a porphyry-style intrusive at depth. This suggests potential vertical zoning with near surface epithermal silver +/- copper, lead, gold and zinc veins superpositioned above potential porphyry copper mineralization, significantly enhancing the project's exploration potential.

Samples from all eight drill holes have now been submitted to an independent laboratory for full assay analysis. Assay results are anticipated to be announced once all results are received and analyzed, sometime in early June.

Additional days of field work are planned to complete coverage of the property, together with collection of approximately 25 more samples. Thin-section petrographic work is also underway. Assay results from the current batch of 23 samples are expected in the coming weeks and will be integrated with ongoing 3D modeling to refine targets for future drilling.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

Nil.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

Nil.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

Nil.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

Nil.

8. Describe the acquisition of new customers or loss of customers.

Nil.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

Nil.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

Nil.

11. Report on any labour disputes and resolutions of those disputes if applicable.

Nil.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

Nil.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

The Issuer entered into two debt settlement agreements with two creditors directly involved in the recent drill campaign pursuant to which the Issuer agreed to issue to the creditors, and the creditors agreed to accept, an aggregate of 1,555,475 shares of the Issuer at a deemed issue price of \$0.06 per share in full and final settlement of a portion of their service fees in the aggregate amount of CA \$93,328.49.

14. Provide details of any securities issued and options or warrants granted.
Nil.

15. Provide details of any loans to or by Related Persons.
Nil.

16. Provide details of any changes in directors, officers or committee members.

Gordon Aldcorn will be resigning effective May 15th, 2026. The Issuer wishes to thank Mr. Aldcorn for his service since his appointment in early 2025. Alain Lambert will assume the title of President in addition to being CEO.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

The Issuer filed on SEDAR+ and the CSE its Financial results for the period ended March 31, 2026.

The Issuer hosted a live webinar presentation and audience Q&A on June 04th, 2026.

Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: **June 05, 2026**

Carmelo Marrelli
Director or Senior Officer

"Carmelo Marrelli"
Signature

CFO
Official Capacity

Issuer Details		For Month End	Date of Report
Name of Issuer			YY/MM/D
Prismo Metals Inc.		May 2026	26/06/05
Issuer Address			
Suite 1100 – 1111 Melville Street			
City/Province/Postal Code		Issuer Fax No.	Issuer Telephone No.
Vancouver, BC V6E 3V6			(416) 848-0106
Contact Name		Contact Position	Contact Telephone No.
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