FORM 5

QUARTERLY LISTING STATEMENT

Name of Listed Issuer: **Prisma Exploration Inc.** (the "Issuer").

Trading Symbol: **PMS**

This Quarterly Listing Statement must be posted on or before the day on which the Issuer's unaudited interim financial statements are to be filed under the *Securities* Act, or, if no interim statements are required to be filed for the quarter, within 60 days of the end of the Issuer's first, second and third fiscal quarters. This statement is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by the Exchange Policies. If material information became known and was reported during the preceding quarter to which this statement relates, management is encouraged to also make reference in this statement to the material information, the news release date and the posting date on the Exchange website.

General Instructions

(a) Prepare this Quarterly Listing Statement using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the following items must be in narrative form. When the answer to any item is negative or not applicable to the Issuer, state it in a sentence. The title to each item must precede the answer.

(b) The term "Issuer" includes the Listed Issuer and any of its subsidiaries.

(c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

There are three schedules which must be attached to this report as follows:

SCHEDULE A: FINANCIAL STATEMENTS

Financial statements are required as follows:

For the first, second and third financial quarters interim financial statements prepared in accordance with the requirements under Ontario securities law must be attached.

If the Issuer is exempt from filing certain interim financial statements, give the date of the exempting order.

The Issuer's interim financial statements for the nine month period ended September 30, 2022 are attached as Appendix "A".

SCHEDULE B: SUPPLEMENTARY INFORMATION

The supplementary information set out below must be provided when not included in Schedule A.

1. Related party transactions

Provide disclosure of all transactions with a Related Person, including those previously disclosed on Form 10. Include in the disclosure the following information about the transactions with Related Persons:

(a) A description of the relationship between the transacting parties. Be as precise as possible in this description of the relationship. Terms such as affiliate, associate or related company without further clarifying details are not sufficient.
(b) A description of the transaction(s), including those for which no amount has been recorded.
(c) The recorded amount of the transactions classified by financial statement category.
(d) The amounts due to or from Related Persons and the terms and conditions relating thereto.
(e) Contractual obligations with Related Persons, separate from other contractual obligations.
(f) Contingencies involving Related Persons, separate from other contingencies.

All related party transactions have been disclosed in Note 11 of the Issuer's interim financial statements and Management Discussion & Analysis for the nine months ended September 30, 2022 – see Appendix A and B attached.

2. Summary of securities issued and options granted during the period.

Provide the following information for the period beginning on the date of the last Listing Statement (Form 2A):

As at September 30, 2022, 7,060,901 common shares in the capital of the Issuer were issued and outstanding.

(a) There were no Common Shares issued during the period July 1, 2022 to September 30, 2022.

(b) There were no options granted during the period July 1, 2022 to September 30, 2022.

3. Summary of securities as at the end of the reporting period.

Provide the following information in tabular format as at the end of the reporting period:

(a) description of authorized share capital including number of shares for each class, dividend rates on preferred shares and whether or not cumulative, redemption and conversion provisions,

The authorized capital of the Issuer consists of an unlimited number of Common Shares without par value. The Common Shares are voting.

(b) number and recorded value for shares issued and outstanding,

Date	Share Class	Number of Shares	Recorded Value of Shares
Sept 30, 2022	Common Shares	7,060,901	$391,795

(c) description of options, warrants and convertible securities outstanding, including number or amount, exercise or conversion price and expiry date, and any recorded value, and

Options: There were no options outstanding as at September 30, 2022.

Warrants:

Date of Issue	Number	Exercise Price	Expiry Date	Recorded Value of Warrants
June 4, 2021	2,500,000	$0.15	June 4, 2026	$Nil

(d) number of shares in each class of shares subject to escrow or pooling agreements or any other restriction on transfer.

Of the 7,060,901 shares issued and outstanding as at September 30, 2022, 1,616,250 are subject to a restriction on transfer.

4. List the names of the directors and officers, with an indication of the position(s) held, as at the date this report is signed and filed.

Directors:

David Eaton
Brent Hahn
Jesse Hahn
James McCrea

Officers:

David Eaton – Chief Financial Officer
Brent Hahn – Chief Executive Officer

SCHEDULE C: MANAGEMENT DISCUSSION AND ANALYSIS

Provide Interim MD&A if required by applicable securities legislation.

The Issuer's Management Discussion and Analysis for the nine months ended September 30, 2022 is attached as Appendix B.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Quarterly Listing Statement.

2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.

3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).

4. All of the information in this Form 5 Quarterly Listing Statement is true.

Dated November 28, 2022.

Brent Hahn
Name of Director or Senior Officer

"Brent Hahn"
Signature

Director & CEO
Official Capacity

Issuer Details Name of Issuer Prisma Exploration Inc.	For Quarter Ended September 30, 2022	Date of Report YY/MM/D November 28, 2022
Issuer Address Suite 401 – 750 West Pender Street		
City/Province/Postal Code Vancouver, BC,	Issuer Fax No. (604) 428-7052	Issuer Telephone No. (604) 428-7050
Contact Name Bren Hahn	Contact Position Director & CEO	Contact Telephone No. (604) 428-7050
Contact Email Address bfhahn@gmail.com	Web Site Address n/a	

Prisma Exploration Inc.

(formerly Prisma Capital Inc.)

Condensed Interim Financial Statements

For the Three and Nine Months Ended September 30, 2022 and 2021

(Unaudited)

(Expressed in Canadian Dollars)

NOTICE OF NO AUDITOR REVIEW OF CONDENSED INTERIM FINANCIAL STATEMENTS

The accompanying unaudited condensed interim financial statements of Prisma Exploration Inc. (the "Company") have been prepared by and are the responsibility of the Company's management.

In accordance with National Instrument 51-102 released by the Canadian Securities Administrators, the Company discloses that its independent auditors have not performed a review of these condensed interim financial statements.

Prisma Exploration Inc. (formerly Prisma Capital Inc.)
Condensed Interim Statements of Financial Position
(Unaudited - Expressed in Canadian Dollars)

	Note		September 30, 2022		December 31, 2021
ASSETS					
Current assets					
Cash		$	173,636	$	233,904
Prepaid expenses			11,000		10,000
			184,636		243,904
Non-current assets					
Exploration and evaluation assets	3		89,998		89,998
TOTAL ASSETS		**$**	**274,634**	**$**	**333,902**
LIABILITIES					
Current liabilities					
Accounts payable and accrued liabilities	4	$	13,064	$	21,270
TOTAL LIABILITIES		**$**	**13,064**	**$**	**21,270**
SHAREHOLDERS' EQUITY					
Share capital	5	$	391,795	$	381,795
Accumulated deficit			(130,225)		(69,163)
TOTAL SHAREHOLDERS' EQUITY		**$**	**261,570**	**$**	**312,632**
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		**$**	**274,634**	**$**	**333,902**

Nature and continuance of operations (Note 1)

Approved by the board of directors and authorized for issue on November 28, 2022:

"Brent Hahn"
Brent Hahn, Director

"David Eaton"
David Eaton, Director

Prisma Exploration Inc. (formerly Prisma Capital Inc.)
Condensed Interim Statements of Loss and Comprehensive Loss
(Unaudited - Expressed in Canadian Dollars)

	Three months ended September 30, 2022	Three months ended September 30, 2021	Nine months ended September 30, 2022	Nine months ended September 30, 2021
Expenses				
Office and administration costs	$ 56	$ 18	$ 92	$ 56
Investor Relations	415	-	415	-
Filing and regulatory fees	2,363	1,891	21,709	7,656
Professional and consulting fees	5,554	5,931	32,232	25,370
Transfer agent fees	241	-	6,614	157
Net loss and comprehensive loss	**$ (8,629)**	**$ (7,840)**	**$ (61,062)**	**$ (33,239)**
Loss per share – basic and diluted	**$ (0.00)**	**$ (0.00)**	**$ (0.01)**	**$ (0.01)**
Weighted average number of common shares outstanding	**7,060,901**	**6,960,901**	**7,090,183**	**5,550,645**

Prisma Exploration Inc. (formerly Prisma Capital Inc.)
Condensed Interim Statement of Changes in Shareholders' Equity
(Unaudited - Expressed in Canadian Dollars)

	Notes	Share capital						
		Number of shares		Amount		Accumulated Deficit		Total Shareholders' Equity
Balance at December 31, 2020		**4,460,901**	**$**	**131,795**	**$**	**(7,921)**	**$**	**123,874**
Share issuance for cash	5	2,500,000		250,000		-		250,000
Net loss for the period		-		-		(33,239)		(33,239)
Balance at September 30, 2021		**6,960,901**	**$**	**381,795**	**$**	**(41,160)**	**$**	**340,635**
Balance at December 31, 2021		**6,960,901**	**$**	**381,795**	**$**	**(69,163)**	**$**	**312,632**
Shares to be issued for acquisition of property interests	3, 5	100,000		10,000		-		10,000
Net loss for the period		-		-		(61,062)		(61,062)
Balance at September 30, 2022		**7,060,901**	**$**	**391,795**	**$**	**(130,225)**	**$**	**261,570**

Prisma Exploration Inc. (formerly Prisma Capital Inc.)
Condensed Interim Statements of Cash Flows
(*Unaudited - Expressed in Canadian Dollars*)

	Nine months ended September 30, 2022	Nine months ended September 30, 2021
Operating activities		
Net loss	$ (61,062)	$ (33,239)
Changes in working capital:		
Accounts payable and accrued liabilities	1,794	7,395
Prepaid expenses	(1,000)	(10,000)
Net cash flows used in operating activities	**(60,268)**	**(35,844)**
Financing activities		
Proceeds from issuance of shares	$ -	$ 250,000
Net cash flows provided by financing activities	**-**	**250,000**
Net change in cash	$ (60,268)	$ 214,156
Cash, beginning	233,904	56,114
Cash, ending	**$ 173,636**	**$ 270,270**
Non-cash activities:		
Shares issued for acquisition of property interest	$ 10,000	$ -

1. Nature and continuance of operations

Prisma Exploration Inc. (formerly Prisma Capital Inc.) (the "Company") was incorporated on March 21, 2018, under the laws of the Province of British Columbia, Canada. The Company is a resource exploration company and is focused on the acquisition, exploration and development of mineral properties. On February 11, 2022, the Company changed its name to Prisma Exploration Inc. On January 17, 2022, the Company's shares began trading on the Canadian Securities Exchange under the stock symbol "PMS".

The head office, records office and registered address of the Company are located at 750 West Pender Street, Suite 401, Vancouver, British Columbia, Canada V6C 2T7.

These condensed interim financial statements have been prepared on the assumption that the Company will continue as a going concern, meaning it will continue in operation for the foreseeable future and will be able to realize assets and discharge liabilities in the ordinary course of operations. At September 30, 2022, the Company had not yet achieved profitable operations and had accumulated losses of $130,225 since its inception (December 31, 2021 – $69,163) and a working capital deficiency of $171,572 (December 31, 2021 - $222,634). The Company expects to incur further losses in the development of its business, all of which casts significant doubt about the Company's ability to continue as a going concern. Different bases of measurement may be appropriate if the Company is not expected to continue operations for the foreseeable future. The Company's continuation as a going concern is dependent upon the successful results from its business activities and its ability to attain profitable operations and generate funds there from and/or raise equity capital or borrowings sufficient to meet current and future obligations. These condensed interim financial statements do not give effect to adjustments to the carrying value and classification of assets and liabilities and related expense that would be necessary should the Company be unable to continue as a going concern. If the going concern assumption is not appropriate, material adjustments to the financial statements could be required.

Since March 2020, the outbreak of the novel strain of coronavirus, specifically identified as "COVID- 19", has resulted in governments worldwide enacting emergency measures to combat the spread of the virus. These measures, which include the implementation of travel bans, self-imposed quarantine periods and social distancing, have caused material disruption to businesses globally resulting in an economic slowdown. Global equity markets have experienced significant volatility and weakness. Governments and central banks have reacted with significant monetary and fiscal interventions designed to stabilize economic conditions. The duration and impact of the COVID-19 outbreak is unknown at this time, as is the efficacy of the government and central bank interventions. It is not possible to reliably estimate the length and severity of these developments and the impact on the financial results and condition of the Company and its operations in future periods.

2. Statement of compliance and basis of presentation

Statement of compliance

These condensed interim financial statements, including comparatives, have been prepared in accordance with the International Accounting Standards 34 – Interim Financial Reporting using accounting policies consistent with International Financial Reporting Standards ("IFRS") as issued by the International Accounting Standards Board ("IASB") and interpretations of the International Financial Reporting Interpretations Committee ("IFRC"). The accounting policies and methods of computations applied by the Company in these condensed interim financial statements are the same as those applied in the Company's audited financial statements as at and for the year ended December 31, 2021.

2. Statement of compliance and basis of presentation (continued)

Basis of presentation

These condensed interim financial statements have been prepared on a historical cost basis except for financial instruments classified as fair value through profit and loss, which are stated at their fair values. In addition, these condensed financial statements have been prepared using the accrual basis of accounting. The condensed interim financial statements are presented in Canadian dollars unless otherwise specified.

Significant accounting policies

The accounting policies followed by the Company are set out in Note 3 to the audited financial statements for the year ended December 31, 2021 and have been consistently followed in the preparation of these condensed interim financial statements. The Company used the same accounting policies and methods of computation as in the audited annual financial statements for the year ended December 31, 2021.

New accounting pronouncements

Other accounting standards or amendments to existing accounting standards that have been issued but have future effective dates are either not applicable or are not expected to have a significant impact on the Company's condensed interim financial statements.

3. Exploration and evaluation assets

McGillivray Property

On October 5, 2020, the Company entered into an option agreement to acquire 100% undivided interest in twenty (20) mineral claims comprising the property called "McGillivray" located near Lytton, in the Kamloops Mining Division of British Columbia.

In consideration for the 100% undivided interest in the property, the Company shall pay the aggregate sum of $212,500 which includes the deposit of $7,500, as paid at the time of signing of the agreement, issue to the optionor a total of 900,000 shares and complete a minimum expenditure, as per the below schedule:

Date	Shares		Cash Payment		Expenditures	
On signing	100,000	(issued)	$ 7,500	(paid)	$ 55,000	(met)
1st anniversary	100,000	(issued) (Note 4)	10,000	(paid)	-	
2nd anniversary	100,000		15,000		50,000	
3rd anniversary	200,000		30,000		-	
4th anniversary	200,000		50,000		50,000	
5th anniversary	200,000		100,000		-	
Total	**900,000**		**$ 212,500**		**$ 155,000**	

Further, under the McGillivray option agreement, the Company and the optionor have also agreed upon a net smelter return royalty (the "NSR"), pursuant to the terms and consideration of which the optionor shall receive the 2% NSR from the Company. The Company can repurchase the 1.5% NSR upon payment to the optionor of $1,000,000. On the commencement of commercial production, the NSR shall be increased to 3%.

During the year ended December 31, 2021, the Company made a cash payment of $10,000 as per the agreement. During the period ended September 30, 2022, pursuant to the option agreement, the Company issued 100,000 shares with a fair value of $10,000 to fulfill the 1st anniversary share obligation (Note 4).

3. Exploration and evaluation assets (continued)

The following is a description of the Company's exploration and evaluation asset and the related expenditures incurred for the nine months ended September 30, 2022 and year ended December 31, 2021:

	September 30, 2022	December 31, 2021
Property acquisition costs		
Balance, beginning	$ 30,000	$ 10,000
Additions	-	20,000
Balance, ending	$ 30,000	$ 30,000
Exploration and evaluation costs		
Balance, beginning	$ 59,998	$ 62,760
Costs incurred during the period:		
Assaying	-	(212)
Consulting	-	(887)
Maintenance	-	(290)
Geological	-	(1,265)
Travel and accommodation	-	(108)
Balance, ending	59,998	59,998
Total	$ 89,998	$ 89,998

4. Accounts payable and accrued liabilities

	September 30, 2022	December 31, 2021
Accounts payable	$ 8,399	$ 6,270
Accrued liabilities	4,665	15,000
Accounts payable and accrued liabilities	**$ 13,064**	**$ 21,270**

5. Share capital

Authorized share capital

Unlimited number of common shares without par value.

Issued share capital

At September 30, 2022, there were 7,060,901 (December 31, 2021 – 6,960,901) issued and fully paid common shares.

On February 9, 2022, the Company issued 100,000 shares with a fair value of $10,000 pursuant to the McGillivray option agreement (Note 3).

5. Share capital (continued)

Warrants

The following is a summary of warrant transaction and warrants outstanding as at September 30, 2022:

	Number of Warrants	Weighted Average Exercise Price
Balance, September 30, 2022 and December 31, 2021	2,500,000	$0.15

The following is a summary of warrants as at September 30, 2022:

Expiry Date	Exercise Price	Number of Warrants	Weighted Average Remaining Contractual Life (Years)
June 4, 2026	$0.15	2,500,000	3.68

Stock options

The Company has not issued any options and no options were outstanding as at September 30, 2022 and December 31, 2021.

6. Related party transactions

As at September 30, 2022 and December 31, 2021, the Company had no amount due to the related parties.

The Company did not have any related party transactions during the nine months ended September 30, 2022 and 2021.

7. Financial instruments

Fair value

The Company's financial instruments consist of cash and accounts payable and accrued liabilities. The fair value of these financial instruments approximates their carrying values due to the short-term nature of these investments. Cash is classified as Level 1.

Financial instruments measured at fair value are classified into one of three levels in the fair value hierarchy according to the relative reliability of the inputs used to estimate the fair values. The three levels of the fair value hierarchy are:

- Level 1 – Unadjusted quoted prices in active markets for identical assets or liabilities;
- Level 2 – Inputs other than quoted prices that are observable for the asset or liability either directly or indirectly; and
- Level 3 – Inputs that are not based on observable market data.

The Company is exposed in varying degrees to a variety of financial instrument related risks. The Board of Directors approves and monitors the risk management processes, inclusive of documented investment policies, counterparty limits, and controlling and reporting structures. The type of risk exposure and the way in which such exposure is managed is provided as follows:

Credit risk

Credit risk is the risk that one party to a financial instrument will fail to discharge an obligation and cause the other party to incur a financial loss. The Company is not exposed to credit risk.

7. Financial instruments (continued)

Liquidity risk

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they fall due. The Company ensures that there are sufficient funds to meet its short-term business requirements, taking into account its anticipated cash flows from operations and its holdings of cash.

Historically, the Company's sole source of funding has been the issuance of equity securities for cash, primarily through private placements. The Company's access to financing is always uncertain. There can be no assurance of continued access to significant equity funding. Liquidity risk is assessed as high.

Interest rate risk

Interest rate risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Company is not exposed to interest rate risk.

Capital management

The Company defines its capital as shareholders' equity. The Company manages its capital structure and makes adjustments to it, based on the funds available to the Company, in order to support the acquisition and exploration and development of mineral properties. The Board of Directors do not establish quantitative return on capital criteria for management, but rather relies on the expertise of the Company's management to sustain future development of the business. The properties in which the Company currently has an interest are in the exploration stage. As such, the Company has historically relied on the equity markets to fund its activities. In addition, the Company is dependent upon external financings to fund activities. In order to carry out planned exploration and pay for administrative costs, the Company will need to raise additional funds. The Company will continue to assess new properties and seek to acquire an interest in additional properties if it feels there is sufficient geologic or economic potential and if it has adequate financial resources to do so. Management reviews its capital management approach on an ongoing basis and believes that this approach, given the relative size of the Company, is reasonable.

There were no changes in the Company's approach to capital management during the nine months ended September 30, 2022.

The Company is not subject to any externally imposed capital requirements.

8. Segmented information

The Company operates in a single reportable operating segment – exploration of mineral properties.

Prisma Exploration Inc.
(formerly Prisma Capital Inc.)

Management's Discussion and Analysis

For the Nine Months Ended September 30, 2022

General

This management discussion and analysis should be read in conjunction with the unaudited condensed interim financial statements and related notes thereto of Prisma Exploration Inc. (formerly Prisma Capital Inc.) (the "Company") for the nine months ended September 30, 2022 and 2021 (the "Financial Statements"), and the accompanying audited financial statements for the years ended December 31, 2021 and 2020, which have been prepared in accordance with International Financial Reporting Standards (IFRS) as issued by International Accounting Standards Board. All amounts in the condensed interim financial statements and this discussion and analysis are presented in Canadian dollars, unless otherwise indicated. This Management Discussion and Analysis ("MD&A") is dated November 28, 2022 and discloses specified information up to that date.

Management is responsible for the preparation and integrity of the condensed interim financial statements, including the maintenance of appropriate information systems, procedures and internal controls. Management is also responsible for ensuring that information disclosed externally, including the condensed interim financial statements and Management Discussion and Analysis ("MD&A"), is complete and reliable.

This discussion contains forward-looking statements that involve risks and uncertainties. Such information, although considered to be reasonable by the Company's management at the time of preparation, may prove to be inaccurate and actual results may differ materially from those anticipated in the statements made. Additional information on the Company is available for viewing on SEDAR at www.sedar.com.

Description of Business

The Company is a public company listed at the Canadian Securities Exchange ("CSE"). The Company commenced trading under the symbol "PMS" as at market open on January 17, 2022, and is focused on the acquisition, exploration, and development of mineral properties.

On February 11, 2022, the Company changed its name to Prisma Exploration Inc.

Exploration and Evaluation Assets

McGillivray Property

On October 5, 2020, the Company entered into a definitive agreement to acquire 100% undivided interest in twenty (20) mineral claims comprising the property called "McGillivray" located near Lytton, in the Kamloops Mining Division of British Columbia.

In consideration for the 100% undivided interest in the property, the Company shall pay the aggregate sum of $212,500 which includes the deposit of $7,500, as paid at the time of signing of the agreement, issue to the optionor a total of 900,000 shares and complete a minimum expenditure, as per the below schedule:

Date	Shares		Cash Payment		Expenditures	
On signing	100,000	(issued)	$ 7,500	(paid)	$ 55,000	(met)
1st anniversary	100,000	(issued)	10,000	(paid)	-	
2nd anniversary	100,000		15,000		50,000	
3rd anniversary	200,000		30,000		-	
4th anniversary	200,000		50,000		50,000	
5th anniversary	200,000		100,000		-	
Total	**900,000**		**$ 212,500**		**$ 155,000**	

Further, under the McGillivray option agreement, the Company and the optionor have also agreed upon a net smelter return royalty (the "NSR"), pursuant to the terms and consideration of which the optionor shall receive the 2% NSR from the Company. The Company can repurchase the 1.5% NSR upon payment to the optionor of $1,000,000. On the commencement of commercial production, the NSR shall be increased to 3%.

During the year ended December 31, 2021, the Company made a cash payment of $10,000 as per the agreement. During the period ended September 30, 2022, pursuant to the option agreement, the Company issued 100,000 shares with a fair value of $10,000 to fulfill the 1st anniversary share obligation

The following is a description of the Company's exploration and evaluation asset and the related expenditures incurred for the nine months ended September 30, 2022 and year ended December 31, 2021:

		September 30, 2022
Property acquisition costs		
Balance, beginning	$	30,000
Balance, ending	$	30,000
Exploration and evaluation costs		
Balance, beginning	$	59,998
Balance, ending		59,998
Total	$	89,998

Results of Operations

	Three months ended September 30, 2022	Three months ended September 30, 2021	Nine months ended September 30, 2022	Nine months ended September 30, 2021
Expenses				
Office and administration	$ 56	$ 18	$ 92	$ 56
Investor Relations	415	-	415	-
Filing and regulatory	2,363	1,891	21,709	7,656
Professional and consulting fees	5,554	5,931	32,232	25,370
Transfer agent fees	241	-	6,614	157
Loss and comprehensive loss	**$ 8,629**	**$ 7,840**	**$ 61,062**	**$ 33,239**

Three Months Ended September 30, 2022 and 2021

Loss and Expenses

The net loss for the three months ended September 30, 2022 was $8,629 compared to a net loss of $7,840 for the three months ended September 30, 2021, representing an increase in loss of $789.

Material variances over the comparable period are discussed below:

- Filing and regulatory fee for the three months ended September 30, 2022 was $2,363 compared to $1,891 for the three months ended September 30, 2021. The increase was due to CSE monthly maintenance fees and fees related to Company's name change.
- Professional and consulting fees for the three months ended September 30, 2022 was $5,554 compared to $5,931 for the three months ended September 30, 2021 representing a decrease in fees of $377. The decrease was due a reduction in professional services.

- Investor relation fees for the three months ended September 30, 2022 was $451 as compared to $Nil for the three months ended September 30, 2021. The increase was due to fees incurred in relation to the Company's annual general meeting.

Nine Months Ended September 30, 2022 and 2021

Loss and Expenses

The net loss for nine months ended September 30, 2022 was $61,062 compared to a net loss of $33,239 for the nine months ended September 30, 2021, representing an increase in loss of $27,823.

Material variances over the comparable period are discussed below:

- Filing and regulatory fee for the nine months ended September 30, 2022 was $21,709 compared to $7,656 for the nine months ended September 30, 2021. The increase in the current period was due to CSE monthly maintenance fees and fees related to Company's name change. The increase was also due to the reclassification of a prepaid expense to a listing fee expense.
- The professional and consulting fees for the nine months ended September 30, 2022 was $32,232 compared to $25,370 for the nine months ended September 30, 2021. The increase relates to fees for CSE listing and name change services.
- Transfer agent fees for the nine months ended September 30, 2022 was $6,614 compared to $157 for the nine months ended September 30, 2021. The increase in the current period was due to the initial set-up of transfer agent services and fees rendered in connection with the Company's for name change.

Selected Quarterly Information

The following selected financial data has been prepared in accordance with IFRS and all dollar amounts are in Canadian dollars.

Quarter Ended	Loss for the period	Loss per share (Basic & Diluted)	Total Assets	Interest Income
September 30, 2022	$8,629	0.00	$274,634	$Nil
June 30, 2022	$21,787	0.00	$290,897	$Nil
March 31, 2022	$30,646	0.00	$306,726	$Nil
December 31, 2021	$28,003	0.00	$333,902	$Nil
September 30, 2021	$7,840	0.00	$274,634	$Nil
June 30, 2021	$12,818	0.00	$359,852	$Nil
March 31, 2021	$12,581	0.00	$116,250	$Nil
December 31, 2020	$1,923	0.00	$128,874	$Nil

Financial Condition, Liquidity and Capital Resources

The Company had a working capital of $171,572 as at September 30, 2022 compared to a working capital of $222,634 as at December 31, 2021. The Company does not currently have an active business generating positive cash flows. The Company is reliant on equity financing or shareholder loans to provide the necessary cash to acquire or participate in an active business. There can be no assurance that equity financings will be available to the Company in the future that will be obtained on terms satisfactory to the Company.

The Company has not entered into any off-balance sheet arrangements.

Related Party Transactions

Balances

As at September 30, 2022 and December 31, 2021, the Company had no amount due to the related parties.

The Company did not have any related party transactions during the nine months ended September 30, 2022 and 2021.

Financial Instruments and Risk Management

Fair Values

The fair values of cash and accounts payable and accrued liabilities approximate their carrying values because of the short-term nature of these instruments.

Financial Risk Management

The Board of Directors has overall responsibility for the establishment and oversight of the Company's risk management framework. The Company considers the fluctuations of financial markets and seeks to minimize potential adverse effects on financial performance.

Financial Instrument Risk Exposure

The Company is exposed in varying degrees to a variety of financial instrument related risks. The Board approves and monitors the risk management process.

Credit Risk
Credit risk is the risk of a financial loss to the Company if a counterparty to a financial instrument fails to meet its contractual obligation. The Company is not exposed to credit risk.

Liquidity Risk
Liquidity risk is the risk that the Company will not be able to meet its obligations as they become due. The Company's ability to continue as a going concern is dependent on management's ability to raise required funding through future equity issuances. The Company manages its liquidity risk by forecasting cash flows from operations and anticipating any investing and financing activities. Management and the Board of Directors are actively involved in the review, planning and approval of significant expenditures and commitments.

Market Risk
Market risk is the risk of loss that may arise from changes in market factors such as interest rates, foreign exchange rates, and commodity and equity prices. Such fluctuations may be significant.

Interest Rate Risk
Interest rate risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market interest rates. Financial assets and liabilities with variable interest rates expose the Company to cashflow interest rate risk. The Company maintains a bank account with cash balance, but it does not believe it is currently subject to any significant interest rate risk. The Company has no interest-bearing debt.

Foreign Currency Risk
The Company is not exposed to foreign currency risk on fluctuations in exchange rates.

Price Risk
The Company is exposed to price risk with respect to equity prices. Equity price risk is defined as the potential adverse impact on the Company's earnings due to movements in individual equity prices or general movements in the level of the stock market. The Company closely monitors individual equity movements, and the stock market to determine the appropriate course of action to be taken by the Company.

COVID-19

Since March 2020, the outbreak of the novel strain of coronavirus, specifically identified as "COVID- 19", has resulted in governments worldwide enacting emergency measures to combat the spread of the virus. These measures, which include the implementation of travel bans, self-imposed quarantine periods and social distancing, have caused material disruption to businesses globally resulting in an economic slowdown. Global equity markets have experienced significant volatility and weakness. Governments and central banks have reacted with significant monetary and fiscal interventions designed to stabilize economic conditions. The duration and impact of the COVID-19 outbreak is unknown at this time, as is the efficacy of the government and central bank interventions. It is not possible to reliably estimate the length and severity of these developments and the impact on the financial results and condition of the Company and its operations in future periods.

Additional Share Information

At September 30, 2022 and at the date of this report, the Company had 7,060,901 issued and fully paid common shares.

At September 30, 2022 and at the date of this report, the Company had 2,500,000 warrants outstanding.

At September 30, 2022 and at the date of this report, the Company had not issued any options and no options were outstanding.

Contingencies

The Company is not aware of any contingencies or pending legal proceedings as of as at the date of this report.

Disclaimer

The information provided in this document is not intended to be a comprehensive review of all matters concerning the Company. It should be read in conjunction with all other disclosure documents provided by the Company, which can be accessed at www.sedar.com. No securities commission or regulatory authority has reviewed the accuracy or adequacy of the information presented herein.

Cautionary Statement on Forward Looking Information

Certain statements contained in this document constitute "forward-looking statements." Such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance, or achievements of the Company to be materially different from any future results, performance, or achievements expressly stated or implied by such forward-looking statements.