

PRESS RELEASE

May 29, 2020

## Corporate Update to the Postponement of Filing Annual Statements

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**Tortola, British Virgin Islands – Blockchain Holdings Ltd. (the “Company”) (CSE: BCX)**, today provides an update to the news release dated April 29, 2020, announcing the postponed filing of the Company’s annual consolidated financial statements, accompanying management’s discussion and analysis, as well as related CEO and CFO certificates for the financial period ended December 31, 2019, (collectively “**Annual Filings**”) in accordance with Ontario Instrument 51-502 - *Temporary Exemption from Certain Corporate Finance Requirements*.

The Company confirms that it intends to continue to satisfy the alternative information guidelines found in National Instrument Policy 12-203 (Management Cease Trade Orders) also confirms that management and other insiders are subject to an insider trading black-out policy that reflects the principles in section 9 of National Policy 11-207.

Additionally, the Company confirms that as of the date hereof, it is not aware of any other material information concerning its affairs which has not generally been disclosed.

The Company continues to work with its auditors toward completing the Annual Filings by the extended filing deadline of June 15, 2020, as previously indicated.

### **About Blockchain Holdings**

Blockchain provides investors and fund managers with unique insights into the growing ecosystem of crypto-assets. BCXdata.com captures and aggregates data from different blockchains for use and analysis with a clean and approachable API. With a portfolio of proprietary tools, Blockchain is giving users an institutional-grade analysis package that forms the basis for an extended suite of product offerings in the future.

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This press release was prepared by management of Blockchain Holdings Ltd., which takes full responsibility for its contents. The Canadian Securities Exchange has in no way passed upon the merits of the proposed transaction and has neither approved or disapproved the contents of this press release.

Statements in this news release may contain forward-looking statements that are based on the Company's expectations, estimates and projections regarding its business and the economic environment in which it operates. Although the Company believes the expectations expressed in such forward-looking statements

are based on reasonable assumptions, such statements are not guarantees of future performance and involve risks and uncertainties that are difficult to control or predict. Therefore, outcomes and results may differ materially from those expressed in these forward-looking statements and readers should not place undue reliance on such statements. These forward-looking statements speak only as of the date on which they are made, and the Company undertakes no obligation to update them publicly to reflect new information or the occurrence of future events or circumstances unless otherwise required to do so by law.