

Aylen Capital Inc.
CSE:AYL

For Immediate Release

Aylen Capital Appoints Interim CEO to Complete Loc8 Transaction

TORONTO, Ontario, Sept. 24, 2020 -- Aylen Capital Inc. (CSE:AYL) ("Aylen" or the "Company") announced that its CEO, John Pennal, is stepping aside to attend to some personal health issues and that its Board has appointed Richard Sutin as Interim CEO.

Mr Sutin was a law partner of Mr Pennal and acted as counsel to Aylen and its predecessors for many years.

Mr Sutin said that his sole task is to steer Aylen through completion of its previously announced agreement to combine with Loc8 (operating as DeepSpacial AI).

In addition, Mr Pennal has resigned as a director of the Company and has been replaced by his son, John Edward Pennal.

(Not for dissemination in the United States of America)

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