

## 5FORM 7

### **MONTHLY PROGRESS REPORT**

Name of Listed Issuer: **Plank Ventures Ltd.** (the "Issuer")

Trading Symbol: **PLNK**

Number of Outstanding Listed Securities: **17,740,019**

Date: **November 2, 2021**

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

#### **General Instructions**

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

#### **Report on Business**

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

**Plank Ventures Ltd. ("Plank") is an investment company that invests and acquires internet software companies that have high growth potential and proven capabilities to sell services into the marketplace. The Issuer focuses its investments on business-to-business software as a service (b2b SaaS) in a variety of verticals. The Issuer's vision is to find entrepreneurs that want**

to build strong companies with stable recurring revenue streams that it can help scale with capital, experience and its networks.

During the month of October 2021, the management of the Issuer continued to search for business opportunities to enhance shareholder value.

2. Provide a general overview and discussion of the activities of management.

During the month of October 2021, the management of the Issuer continued with general and corporate operations.

On October 6, 2021, the Issuer announced that it has appointed Carla Matheson as its Chief Financial Officer and Corporate Secretary, effective October 6, 2021.

Carla Matheson is a Canadian Certified Professional Accountant with 11 years of experience in a variety of industries, specializing in areas of Business Development, M&A, Financial Reporting, Assurance and Advisory. She has spent her career providing dynamic solutions on all aspects of finance, accounting and business-related issues for both public and private companies.

Carla was CFO of Tiny Capital for 4 years, and in that timeframe was responsible for the strategic oversight of the technology-heavy portfolio. This oversight included on-boarding new acquisitions, development of core financial and operational processes as the primary point of contact for portfolio CEOs experiencing periods of high growth.

Throughout her career, Carla has been on both buy- and sell-sides having closed 30+ majority acquisitions, 50+ minority/venture type transactions, raised over \$150M in capital via both debt and equity markets and deployed over \$60M in capital.

The aforementioned news release can be viewed under the Issuer's profile on SEDAR ([www.sedar.com](http://www.sedar.com)) and on the Issuer's Disclosure Page on the Canadian Securities Exchange's website ([www.thecse.ca](http://www.thecse.ca)).

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

**None to report during the month of October 2021.**

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

**None to report during the month of October 2021.**

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the

relationship is with a Related Person of the Issuer and provide details of the relationship.

**None to report during the month of October 2021.**

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

**None to report during the month of October 2021.**

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

**None to report during the month of October 2021.**

8. Describe the acquisition of new customers or loss of customers.

**None to report during the month of October 2021.**

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

**None to report during the month of October 2021.**

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

**None to report during the month of October 2021.**

11. Report on any labour disputes and resolutions of those disputes if applicable.
12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

**None to report during the month of October 2021.**

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

**None to report during the month of October 2021.**

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds <sup>(1)</sup>
No securities were issued during the month of October 2021.			

*(1) State aggregate proceeds and intended allocation of proceeds.*

15. Provide details of any loans to or by Related Persons.  
**None to report during the month of October 2021.**
16. Provide details of any changes in directors, officers or committee members.  
**The Issuer announced that it has appointed Carla Matheson as its Chief Financial Officer and Corporate Secretary, effective October 6, 2021**
17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.  
**Trends and risks, which may impact the Issuer, are detailed in the Listing Statement dated June 30, 2021 and in the Management Discussion and Analysis for the three and nine months ended April 30, 2021 and 2020, dated June 29, 2021, available for viewing under the Issuer's profile on the SEDAR ([www.sedar.com](http://www.sedar.com)) and on the Issuer's Disclosure Page on the Canadian Securities Exchange's website ([www.thecse.ca](http://www.thecse.ca)).**

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## Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated November 2, 2021.

Laurie Baggio  
Name of Director or Senior  
Officer

  
Signature

CEO and Director  
Official Capacity

<b>Issuer Details</b>	For Month End	Date of Report
Name of Issuer Plank Ventures Ltd.	October 2021	YY/MM/D 21/11/02
Issuer Address 1080 – 789 West Pender Street		
City/Province/Postal Code Vancouver	Issuer Fax No. (604) 428-7052	Issuer Telephone No. (604) 428-7050
Contact Name Laurie Baggio	Contact Position CEO and Director	Contact Telephone No. (604) 428-7050
Contact Email Address laurie@plank.ventures	Web Site Address <a href="http://www.plankcapital.com/">http://www.plankcapital.com/</a>	