

PLAYGROUND ANNOUNCES LOAN

TORONTO, ON – April 16, 2026 – Playground Ventures Inc. (the "**Company**") (CSE: **PLAY**), announces that it has issued a secured promissory note (the "**Note**") to a non-arm's length lender (the "**Lender**") of the Company for in the amount of \$31,075 (the "**Loan**"). The Loan shall mature on April 9, 2027 (the "**Term**") and is secured against all of the assets of the Company. The Company may draw on the available proceeds of the Note from time to time during the Term, and the amounts outstanding under the Note bear interest of 8% per annum payable with any outstanding principal at the end of the Term, and the interest increases to 15% per annum upon an event of default.

The Loan contains certain other customary financial and other covenants, and will be used for general working capital purposes. The Note is intended to provide immediate capital to the Company while it seeks additional sources of capital, which may include the future issuance of other debt or equity securities, including, without limitation, a formal credit facility, whether with the Lender or otherwise, to meet the Company's long term capital needs.

The issuance of the Note is constituted "related party transactions" as defined in Multilateral Instrument 61-101 – *Protection of Minority Securityholders in Special Transactions* ("**MI 61-101**"), as the Lender is a director of the Company. The Company is relying on the exemptions from the valuation and minority shareholder approval requirements of MI 61-101 contained in sections 5.5(g) and 5.7(1)(e) of MI 61-101, as the Company is in financial difficulty and the transaction is designed to improve the financial position of the Company, as determined in accordance with MI 61-101. The Company did not file a material change report in respect of the related party transaction at least 21 days before the issuance of the Note, which the Company deems reasonable.

The Loan was approved by the members of the board of directors of the Company who are independent for the purposes of the Loan, being all directors other than Ms. Fairhurst. No special committee was established in connection with the Note, and no materially contrary view or abstention was expressed or made by any director of the Company in relation thereto.

For further information, please contact:

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Forward Looking Information

This news release contains certain "forward-looking information" within the meaning of applicable securities law. Forward looking information is frequently characterized by words such as "plan", "expect", "project", "intend", "believe", "anticipate", "estimate", "may", "will", "would", "potential", "proposed" and other similar words, or statements that certain events or conditions "may" or "will" occur. These statements are only predictions. Forward-looking information is based on the opinions and estimates of management at the date the information is provided, and is subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward-looking information. For a description of the risks and uncertainties facing the Company and its business and affairs, readers should refer to the Company's Management's Discussion and Analysis. The Company undertakes no obligation to update forward-looking information if circumstances or management's estimates or opinions should change, unless required by law. The reader is cautioned not to place undue reliance on forward-looking information.