## FORM 7

## **MONTHLY PROGRESS REPORT**

Name of Listed Issuer: Peak Positioning Technologies Inc. (the "Issuer").

Trading Symbol: PKK

Number of Outstanding Listed Securities: 677,642,135

Date: May 31, 2019

Report on Business

 Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

While the Issuer's ASFC subsidiary has been operating at a steady and predictable rate for several months, the Issuer's ASCS subsidiary was still adjusting to some of its new clients' lending criteria during the period. The Issuer is expecting ASCS to progressively account for a greater percentage of its revenue as ASCS gets better acclimated with its new clients, leading to a steady and sustained flow of transactions.

After the creation of ASFC, the addition of ASCS to its group of subsidiaries meant that the Issuer now has expertise in two of the three most popular forms of collateralized lending to SMEs in China. Small business owners looking for loans can either use their vehicles (ASFC) or their residences (ASCS) as collateral on the Issuer's Cubeler Lending Hub. But since the Issuer's vision is to eventually be able to accommodate all forms of lending to SMEs via the Cubeler Lending Hub, the Issuer began to take steps during the period to add supply-chain lending expertise to its group of subsidiaries. Supply-chain lending is where an SME will borrow funds, usually on a periodical basis, specifically to acquire assets from a supplier, and where the asset itself serves as collateral to secure the loan. It is one of the three most popular forms of collateralized lending in China. Adding expertise for this type of lending is an integral part of the Issuer's plans to become a Fintech service provider with the expertise and technology to meet the financing needs of virtually all Chinese SMEs through a consortium of subsidiaries operating under the same umbrella.

2. Provide a general overview and discussion of the activities of management.

The Issuer's management completed the filings of the Issuer's first quarter 2019 financial statements during the period. The Issuer's management went on to present a progress report on the Issuer's revenue and EBITDA,

which included the first quarter 2019 financial results, at the Issuer's Annual General Meeting of shareholders.

The Issuer's management also spent time during the period preparing an upcoming update of its website and its promotional materials. The Issuer's management is aiming to better communicate the Issuer's mid to long-term strategic plan to existing and prospective investors and stakeholders.

Finally, the Issuer's management proactively began to reach out to prospective investors in China during the period to promote the Issuer as an investment opportunity. The Issuer's management began working with a number of groups and individuals, both in China and in Canada, to help facilitate these prospective investors' ability to invest in the Issuer.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

N/A

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

N/A

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

N/A

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

N/A

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

N/A

8. Describe the acquisition of new customers or loss of customers.

N/A

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

N/A

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

N/A

11. Report on any labour disputes and resolutions of those disputes if applicable.

N/A

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

N/A

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

The issuer issued 1.8M common shares at a deemed price of \$0.05 per share to repay an outstanding amount due of \$90,000 for consulting services received.

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds <sup>(1)</sup>
Common Shares	1,800,000	Issued to pay for consulting services received by Issuer	Debt settlement
Stock Options	9,950,000	Incentive stock options issued to directors, employees and consultants of the Issuer. Each option allows its holder to acquire common shares of the Issuer at a price of \$0.05 per share.	N/A
Stock Options	3,000,000	Incentive stock options issued to consultant based on business development agreement. Exercise price of stock options to be determined based on the prevailing market price of the Issuer's stock at the time milestones are reached to trigger vesting of the stock options.	N/A

15. Provide details of any loans to or by Related Persons.

N/A

16. Provide details of any changes in directors, officers or committee members.

N/A

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

N/A

## **Certificate Of Compliance**

The undersigned hereby certifies that:

- 1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
- 2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
- 3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
- 4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: June 7, 2019

Johnson Joseph Name of Director or Senior Officer

/s/ Johnson Joseph Signature CEO Official Capacity

Issuer Details Name of Issuer Peak Positioning Technologies Inc.	For Month End May 2019	Date of Report YY/MM/D 2019/06/07		
Issuer Address 550 Sherbrooke West, West Tower, Suite 265				
City/Province/Postal Code  Montreal QC H3A 1B9	Issuer Fax No. (514) 340-2228	Issuer Telephone No. (514) 340-7775		
Contact Name Johnson Joseph	Contact Position CEO	Contact Telephone No. (514) 340-7775 ext. 501		
Contact Email Address info@peakpositioning.com	Web Site Address www.peakpositioning.com			