

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: Peak Positioning Technologies Inc. (the "Issuer").

Trading Symbol: PKK

Number of Outstanding Listed Securities: 447,142,820

Date: May 31, 2017

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

The Issuer's operations for the period consisted primarily in activities leading up to the creation of its financial services subsidiary, Asia Synergy Financial Capital ("ASFC"), and assisting its existing subsidiaries, Asia Synergy Technologies ("AST") and Asia Synergy Data Solutions ("ASDS"), prepare for the launch of financial services on their respective fintech platforms.

The Issuer finalized the ownership model and structure under which ASFC would be owned and operated. The Issuer decided that ASFC will operate in China as a Wholly Foreign Owned Enterprise (WFOE) as opposed to a joint venture company with Chinese shareholder partners. This decision led the Issuer to create a Hong Kong based holding subsidiary, Asia Synergy Capital ("ASC"), through which the Issuer will own ASFC and which will serve as an investment vehicle in which the Issuer's investment partners would invest to help fund ASFC's financial services operations. The Issuer also continued its discussions with prospective investment partners during the period and released its target revenue numbers for ASFC in an executive summary presentation.

AST continued to set the stage for the arrival of ASFC through discussions with existing and prospective clients in anticipation of Gold River's first ASFC-financed transactions. Meanwhile ASDS continued to work on activities related to the setup of its operations and on lender partnerships for the Cubeler commercial lending platform. The Issuer anticipates making one or more announcements related to these partnerships in the days and weeks following the filing of this Progress Report.

2. Provide a general overview and discussion of the activities of management.

The Issuer's management began the period with a trip to London to meet with potential investor partners and discuss possible investments for the creation of ASFC under various ownership structures. That trip was followed by a Q&A investor conference call to discuss the Issuer's published Q4 2016 financial results. The resulting questions and answers of the conference call were then posted on the Issuer's web site. The Issuer's management then traveled to Asia, making stops in Hong Kong, Shanghai and Wuxi. On that trip, the Issuer's management met with potential investor partners and discussed the same topics that were discussed in London at the beginning of the period. The Issuer's management also used the trip to Asia to validate certain aspects of its proposed revised business model and to make a final decision as to the structure under which ASFC would be owned and operated.

The Issuer's management also continued its discussions and negotiations during the period with a US based institutional investors for a potential long-term relationship between the parties. A proposed agreement was under review at the time of the filing of this Progress Report, with a formal announcement expected to be made shortly thereafter once the agreement is signed.

The Issuer's management also filed the Issuer's Q1 2017 financial results during the period and completed the preparation of the necessary materials related to the Issuer's 2017 Annual General Meeting (AGM). The Issuer's AGM will be held on June 22nd, 2017 as stated in the Notice of the Annual and Special Meeting of Shareholders issued on May 23rd, 2017.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

N/A

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

N/A

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

N/A

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

N/A

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

N/A

8. Describe the acquisition of new customers or loss of customers.

N/A

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

N/A

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

N/A

11. Report on any labour disputes and resolutions of those disputes if applicable.

N/A

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

N/A

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

N/A

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds⁽¹⁾
<i>Common shares</i>	<i>7,800,000</i>	<i>Exercise of warrants at a price of \$0.025</i>	<i>The issue resulted in gross proceeds of \$195,000 which was</i>

Security	Number Issued	Details of Issuance	Use of Proceeds ⁽¹⁾
			<i>used for working capital purposes.</i>

(1) State aggregate proceeds and intended allocation of proceeds.

15. Provide details of any loans to or by Related Persons.

N/A

16. Provide details of any changes in directors, officers or committee members.

N/A

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

N/A

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: June 7, 2017

Johnson Joseph
Name of Director or Senior
Officer

/s/ Johnson Joseph
Signature
CEO
Official Capacity

<i>Issuer Details</i> Name of Issuer Peak Positioning Technologies Inc.	For Month End May 2017	Date of Report YY/MM/D 2017/06/07
Issuer Address 550 Sherbrooke West, West Tower, Suite 265		
City/Province/Postal Code Montreal QC H3A 1B9	Issuer Fax No. (514) 340-2228	Issuer Telephone No. (514) 340-7775
Contact Name Johnson Joseph	Contact Position CEO	Contact Telephone No. (514) 340-7775 ext. 501
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