

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: Tenet Fintech Group Inc. (the “Issuer”).

Trading Symbol: PKK

Number of Outstanding Listed Securities: 99,544,183

Date: January 31, 2023

Report on Business

1. Provide a general overview and discussion of the development of the Issuer’s business and operations over the previous month. Where the Issuer was inactive disclose this fact.

With the recent launch of its Business Hub in Canada, the Issuer’s attention during the period was focussed on building the Hub’s membership to set the stage for the development of its first data-driven products. The Canadian Business Hub was launched with limited functionality, only allowing registered SMEs to pre-qualify for credit as of the date of this report, so the Issuer continued to make the delivery of key features, such as the ability for members to advertise and promote their products and service, to network with each other and eventually access the Chinese market, and to download market intelligence reports, a high priority. While the gradual delivery of those features is expected to span several months, the Issuer began working on a program to reward, and learn from, early adopters of the platform in Canada. The program consists in having members share comments and feedback on various aspects of the Hub in exchange for Cubeler Points, which is the currency used on the platform to allow members to get the most out of their Business Hub experiences. For instance, Cubeler Points will be used to allow members to do everything from running product advertising and promotional campaigns, to accessing market intelligence reports and exporting their products to China. In preparation of making these features available to its Canadian Business Hub members, the Issuer also began taking the first steps with a global consumer goods distributor, with particularly strong operations in China, on the creation of a program that would allow Canadian, and eventually global, Business Hub members to sell their products in China.

As usual, the Issuer’s Chinese operations were impacted during the period by the customary economic slowdown in China during this time of year due to the Chinese New Year celebrations. While the holiday itself was never seen as good for business in the past, the Issuer was encouraged to see that the government imposed COVID-19 restrictions that had been significantly impacting its operations in China in the previous periods were relaxed to the point of allowing people in the country to travel and enjoy the break. The Issuer believes that to be a good sign that its operations in China may rapidly get back to their pre-lockdown levels. Meanwhile, the Issuer took the opportunity during the period to work on customer

retention and synergy. The Heartbeat insurance platform had a strong showing during the period in terms of policies processed and the addition of several newly signed companies, brokers, and clients. The pilot project in Chengdu to bring more efficient distribution to online retailers exceeded the Issuer's expectations both in terms of transactions and revenue generated, so much so that it was expanded to Beijing during the period. No longer considered just a pilot project, as of the date of this report, the operations connected nine of China's major ecommerce platforms with approximately 200 retail outlets with plans for further expansion throughout 2023. Finally, the Issuer's clean energy platform saw the release of a new version capable of scanning mountain terrain in addition to rooftops to distinguish where solar panels can be built, what would be the requirements to develop and build a project, and how much electricity could be generated by the project.

2. Provide a general overview and discussion of the activities of management.

Other than its ongoing role in the operations of the Issuer in China and North America, the Issuer's management's time during the period was spent on capital markets related matters. Notably, the Issuer's management responded to comments from the Ontario Securities Commission (the "OSC") on the Issuer's \$30M short form prospectus offering. While the prospectus review process by the OSC was ongoing, the Issuer's management closed the second tranche of a \$3.51M non-secured convertible debenture private placement financing, bringing the total raised by the financing to \$6.59M.

The Issuer's management also responded to comments from the U.S. Securities and Exchange Commission (the "SEC") and filed an amended and updated 40-F during the period.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

N/A

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

N/A

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

N/A

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

N/A

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

N/A

8. Describe the acquisition of new customers or loss of customers.

N/A

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trademarks.

N/A

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

N/A

11. Report on any labour disputes and resolutions of those disputes if applicable.

N/A

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

N/A

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

Refer to next section.

14. Provide details of any securities issued and options or warrants granted.

The Issuer sold 351 units for gross proceeds of CAD\$3,510,000. Each unit sold (a "Unit") is comprised of CAD\$10,000, face value, of non-secured convertible debentures (the "Debentures") and 10,000 warrants (the "Warrants") to purchase common shares of the Company ("Common Shares") at a price of CAD\$2.00 per share any time prior to the expiry date of the Warrants subject to certain terms and conditions. The Debentures will mature twenty-four (24) months from the date of their issuance (the "Maturity Date"), and the Warrants will expire twenty-four (24) months from the date of their issuance (the "Expiry Date"). The Debentures will bear interest at a rate of 10% per annum, payable in cash. Interest shall be paid by the Issuer monthly, starting on the last day of the first month following the date of issuance of the Debentures.

The Issuer had previously sold units for gross proceeds of CAD\$3,080,000, bringing the total raised in the Financing to CAD\$6,590,000.

Security	Number Issued	Details of issuance	Use of proceeds
Stock options	17,500	Incentive options issued to employees. Each option allows its holder to acquire common shares of the Issuer at a price of \$1.02 per share.	N/A
Stock options	34,057	Incentive options issued to employees. Each option allows its holder to acquire common shares of the Issuer at a price of \$0.85 per share.	N/A
Stock options	6,147	Incentive options issued to employees. Each option allows its holder to acquire common shares of the Issuer at a price of \$5.13 per share.	N/A
Stock options	946	Incentive options issued to employees. Each option allows its holder to acquire common shares of the Issuer at a price of \$2.55 per share.	N/A
Stock options	2,545	Incentive options issued to employees. Each option allows its holder to acquire common shares of the Issuer at a price of \$1.65 per share.	N/A
Stock options	16,439	Incentive options issued to employees. Each option allows its holder to acquire common shares of the Issuer at a price of \$1.41 per share.	N/A
Stock options	5,350	Incentive options issued to employees. Each option allows its holder to acquire common shares of the Issuer at a price of \$2.08 per share.	N/A
Stock options	1,046	Incentive options issued to employees. Each option allows its holder to acquire common shares of the Issuer at a price of \$1.24 per share.	N/A

Warrant	3.51M	Private placement issued to investors. Each warrant allows its holder to acquire common shares of the Issuer at a price of \$2.00 per share as described above.	Business development and working capital
Warrant	182,400	Private placement issued to brokers as described above. Each warrant allows its holder to acquire common shares of the Issuer at a price of \$2.00 per share as described above.	Business development and working capital

15. Provide details of any loans to or by Related Persons.

N/A

16. Provide details of any changes in directors, officers or committee members.

N/A

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

N/A

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated February 7, 2023.

Johnson Joseph
Name of Director or Senior Officer

(s) Johnson Joseph
Signature

Chief Executive Officer
Official Capacity

Issuer Details

Name of Issuer <i>Tenet Fintech Group Inc.</i>	For Month End <i>January 2023</i>	Date of Report <i>February 7, 2023</i>
Issuer Address <i>119 Spadina Avenue, Suite 705</i>		
City/Province/Postal Code <i>Toronto, Ontario M5V 2L1</i>	Issuer Fax No. <i>(514) 340-2228</i>	Issuer Telephone No. <i>(514) 340-7775</i>
Contact Name <i>Johnson Joseph</i>	Contact Position <i>CEO</i>	Contact Telephone No. <i>(514) 340-7775</i>
Contact Email Address <i>investors@tenetfintech.com</i>	Web Site Address <i>www.tenetfintech.com</i>	