

## FORM 7

### MONTHLY PROGRESS REPORT

Name of Listed Issuer: Peakburch Commerce Inc. (the “Company” or the “Issuer”).

Trading Symbol: PKB

Number of Outstanding Listed Securities: 83,314,163

Date: May 5th, 2023

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer’s obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer’s ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

#### **General Instructions**

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term “Issuer” includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

#### **Report on Business**

1. Provide a general overview and discussion of the development of the Issuer’s business and operations over the previous month. Where the Issuer was inactive disclose this fact.

**On April 12<sup>th</sup>2023, Peakburch announced that the company plans to consolidate its issued and outstanding share capital on the basis of one**

**post-consolidation share for every 10 pre-consolidation common shares (the “Consolidation”). No fractional Common Shares will be issued, and any post-Consolidation fraction of a Common Share will be rounded down to the nearest whole number of Common Shares. The current issued and outstanding Common Shares of the company are 83,314,163 Common Shares. Following the Consolidation, the approximate outstanding shares will be 8,331,416. The name of the Company has not been changed, and the trading symbol remains as “PKB”.**

**On April 17, 2023 Peakbircb announces that it is arranging a non-brokered private placement offering up to 10,000,000 units at a price of \$0.05 per unit for gross proceeds up to \$500,000. Each unit comprises both a common share and a common share purchase warrant. Each transferrable warrant will entitle the holder to acquire one common share of the company exercisable at a price of \$0.05 per warrant and have an expiry of 24 months from the date of issuance. The company does not intend to publicly list the warrants for trading on the Canadian Securities Exchange (CSE). The proceeds raised from this offering will be used by the company for general working capital purposes, and the Company’s property.**

**The units offered as a part of the offering shall be offered to purchasers resident in all provinces of Canada other than Quebec, pursuant to the listed issuer financing exemption under Part 5A of NI 45-106. Units offered under the listed issuer financing exemption will not be subject to resale restrictions to Canadian resident investors pursuant to applicable Canadian securities laws.**

**The company would also announce the resignation of Mohsen Rahimi as interim CEO, who will remain as a director of the Company and Kiran Sidhu as director. Replacing Mr. Rahimi and Mr. Sidhu, the Company has appointed Alson Niu as CEO and Director. Alson Niu is a multi-disciplined business professional based out of Western Canada, who brings a wealth of experience and expertise to the AI industry. With two years of experience as a director in the public sector, he has a deep understanding of governance and how to navigate complex regulatory environments. Specializing in private equity, Mr. Niu is a managing partner at Conquest Capital, a venture firm invested across many industries such as agriculture, technology, and gaming.**

**On April 18, 2023 Peakbircb provided an update to its previously announced management cease trade order (the "MCTO") granted by the British Columbia Securities Commission (the “BCSC”) under National Policy 12-203 - Management Cease Trade Orders ("NP 12-203"). Pursuant to the MCTO, the Company’s CEO, Mohsen Raimi, and the Company’s CFO, Usama Chaudhry, may not trade in securities of the Company until such time as the Company files its annual audited financial statements, annual management's**

**discussion and analysis and related certifications for the year ended October 31, 2022 (collectively, the "Required Documents"), and the BCSC revokes the MCTO. The MCTO does not affect the ability of other shareholders to trade their securities. The Company has not yet filed the Required Documents, however Peakbirch is working diligently with its auditors and expects that the Required Documents will be filed as soon as possible. The delay in filing the required documents is in connection with audit delays related to confirming certain information required as part of the audit of the Issuer Statements, in particular resulting from the recent acquisition of Greenlite Crowdfunding Corp. as well as changes in management that occurred during the financial year.**

**Peakbirch also confirms that it intends to satisfy the provisions of NP 12-203 and issue bi-weekly default status reports for so long as they remain in default of the financial statement filing requirement, containing any material changes to the information in this release, all actions taken by PeakBirch to remedy the default, particulars of any failure by the Company to fulfill these provisions, any subsequent defaults of PeakBirch requiring a default announcement and any other material information concerning the affairs of the Company not previously disclosed.**

2. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

**Refer to #1.**

3. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

**None.**

4. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

**Refer to #1.**

5. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

**None.**

6. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

**Refer to #1.**

7. Describe the acquisition of new customers or loss of customers.

**Refer to #1.**

8. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

**Not applicable.**

9. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

**None.**

10. Report on any labour disputes and resolutions of those disputes if applicable.

**Not applicable.**

11. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

**None.**

12. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

**None.**

13. Provide details of any securities issued and options or warrants granted.

<b>Security</b>	<b>Number Issued</b>	<b>Details of Issuance</b>	<b>Use of Proceeds<sup>(1)</sup></b>
<b>None</b>			

*(1) State aggregate proceeds and intended allocation of proceeds.*

14. Provide details of any loans to or by Related Persons.

**None.**

15. Provide details of any changes in directors, officers or committee members.

**N/A**

16. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

**N/A**

## Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: May 5, 2023.

Name of Director or Senior Officer

Marc Mulvaney

*"Marc Mulvaney"*

/S/ Usama Chaudhry

Director

<b><i>Issuer Details</i></b> Name of Issuer Peakbitch Commerce Inc.	For Month End April 2023	Date of Report YY/MM/DD 23/05/05
Issuer Address #400 – 837 W. Hastings Street		
City/Province/Postal Code Vancouver, BC V6C 3N6	Issuer Fax No.	Issuer Telephone No. 702-695-5582
Contact Name Usama Chaudhry	Contact Position Director	Contact Telephone No. 778-552-2986
Contact Email Address peakbitchcommerce@gmail.com	Web Site Address Peakbitch.com	