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Vancouver, B.C.

NEWS RELEASE

**PREMIER DIVERSIFIED HOLDINGS INC.
CLOSES \$400K PRIVATE PLACEMENT**

Premier Diversified Holdings Inc. ("**Premier**" or the "**Company**") (CSE: PDH) is pleased to announce the closing of its non-brokered private placement offering (the "**Offering**") of common shares of the Company ("**Shares**") of 4,000,000 Shares at \$0.10 per Share for aggregate gross proceeds of \$400,000. The Shares will be subject to a hold period expiring on August 11, 2017. No finder's fees or commissions were paid in connection with the Offering.

The net proceeds of the Offering will be used to fund the acquisition of interests in Sequant Reinsurance Holdings Ltd., a Bermuda-based reinsurance company, and MyCare MedTech Inc., an Alberta telemedicine company that provides services through GOeVisit.com and for general working capital.

About Premier Diversified Holdings Inc.

Premier Diversified Holdings Inc. participates in diversified industries through its acquisitions of securities and/or assets of public and private entities which it believes have potential for significant returns. It may act as a holding company (either directly or through a subsidiary) and may participate in management of subsidiary entities to varying degrees. Its current holdings include interests in medical diagnostic clinics located in Canada and China, in a reinsurance business located in Bermuda, in several Vancouver-based real estate development projects and in an online medical consulting company.

On behalf of the Board of Directors

"Sanjeev Parsad"

Sanjeev Parsad
President, CEO and Director

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The Canadian Securities Exchange (CSE) has not reviewed the adequacy or the accuracy of the contents of this document. Company information can be viewed here: www.thecse.com. Further information regarding the Company can be found on SEDAR at www.sedar.com.

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Legal Notice Regarding Forward Looking Statements: This news release contains "forward-looking statements" within the meaning of applicable Canadian securities legislation. Forward-looking statements are indicated expectations or intentions. Forward-looking statements in this news release include that the net proceeds of the Offering will be used to acquire an interest in each of Sequant Reinsurance Holdings Ltd. and MyCare MedTech Inc. Factors that could cause actual results to be materially different include but are not limited to the following: that the funds may be reallocated for sound business reasons. Investors are cautioned against placing undue reliance on forward-looking statements. It is not our policy to update forward looking statements.