## FORM 7 MONTHLY PROGRESS REPORT

Name of CSE Issuer: Premier Diversified Holdings Inc. (the "Issuer" or "Premier").

**Trading Symbol: PDH** 

Number of Outstanding Listed Securities: 159,335,050 common shares

Date: January 8, 2018
Report on Business,

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

During December 2017, the Issuer closed a non-brokered private placement financing which was announced on November 27, 2017 of common shares for aggregate gross proceeds of \$300,000 (the "Offering"). Following the closing of the Offering, the Issuer completed the acquisition of additional units ("Units") of MyCare MedTech Inc. ("MMI") and common shares ("Shares") of Sequant Reinsurance Holdings Ltd. ("SRHL").

2. Provide a general overview and discussion of the activities of management.

Management focussed on internal strategic planning and discussions with a focus on winding down the Company's Chinese operations, on developing the business of MMI and on SRHL. The Issuer also began working with its auditors on the audited annual financial statements for the period ended September 30, 2017.

Following the filing of a formal application for conditional acceptance of the listing of the Issuer's common shares on the TSX Venture Exchange ("TSXV") in September 2017, the Issuer received conditional acceptance from the TSXV to list its common shares in December 2017. The Issuer's management is now focusing on completing the listing of the Issuer's common shares on the TSXV.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

No new products or services developed or offered.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

No products or services discontinued.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements, etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

Not applicable.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

Not applicable.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

As noted above under Item 1, Premier completed the acquisition of SRHL Shares and Units of MMI. The consideration for the SRHL Shares was determined by the Board of SRHL and the consideration for the Units of MMI was determined by the Board of MMI. Certain directors of the Issuer are also directors of SRHL. One director of Premier is a director of MMI.

8. Describe the acquisition of new customers or loss of customers.

Certain of the Issuer's subsidiaries are in service-based business and are continually providing services to new customers.

 Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trademarks.

No new developments.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

None.

11. Report on any labour disputes and resolutions of those disputes if applicable.

Not applicable.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

None.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

None.

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds <sup>(1)</sup>
Common shares	4,000,000	Non-brokered private placement.	Funding for the acquisition of Units of MMI (\$130,000), Shares of SRHL (USD\$50,000) and general working capital. Proceeds may be reallocated by management for business reasons

15. Provide details of any loans to or by Related Persons.

The Issuer made a loan of USD\$50,000 to Premier Bermuda. The loan is evidenced by a promissory note issued by Premier Bermuda, is payable on demand and non-interest bearing.

16. Provide details of any changes in directors, officers or committee members.

None.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

To the Issuer's best knowledge, none.

## **Certificate of Compliance**

The undersigned hereby certifies that:

- 1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
- 2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
- 3. The undersigned hereby certifies to CSE that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CSE Requirements (as defined in CSE Policy 1).
- 4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: January 8, 2018

"Alnesh Mohan"

Premier Diversified Holdings Inc.

<u>Chief Financial Officer</u> Official Capacity

Issuer Details
Name of Issuer
Premier Diversified Holdings Inc.

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