

FORM 7

MONTHLY PROGRESS REPORT – February 2019

Name of Listed Issuer: **Planet 13 Holdings Inc.** (the “Issuer”).

Trading Symbol: **PLTH**

Number of Outstanding Listed Securities: 76,000,396

Number of Outstanding Restricted Voting Shares: 55,232,940

Total Number of Issued Shares on an as Converted Basis: 131,233,336

Number of Outstanding Warrants, Options and RSUs: 23,532,478

Date: **April 4, 2019**

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer’s obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer’s ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term “Issuer” includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

- Customer traffic during the month of March averaged 1,987 customers per day with an average ticket \$89.17. This represents a 15.79% month-over-month increase in average daily customers over February 2019.
- Actual foot traffic, including customers who made a purchase and visitors to the Superstore that did not make a purchase, averaged 3,194 people per day for the month of March 2019, representing approximately 99,000 people passing through the Planet 13 Entertainment Complex during the month.
- The Construction and build-out of a coffee shop and bistro/pizzeria as well as a 14,000 square foot customer facing production facility and a 2,000 square foot Event Space as part of a Phase II expansion of the Superstore Entertainment Complex is continuing on schedule.
- The Company entered into a purchase agreement with Mike Tyson's cannabis venture, Tyson Ranch, to be the exclusive launch partner of Tyson Ranch products in Nevada
- Following the success of the Company's in-house premium line of connoisseur focused Medizin branded products and the successful launch of the Company's in-house TRENDI product line aimed at the tourist customer, the Company launched its third wholly owned brand, Leaf & Vine, a line of sophisticated, chic disposable vape and concentrate products that utilize hand selected variety cannabis strains that contain a higher CBD content and high quality vaporizing technology

2. Provide a general overview and discussion of the activities of management.

- During the month of March 2019, Management continued its focus on driving solid financial returns for shareholders from the Superstore, both out of its current footprint of 16,000 square feet of dispensary space as well as through the profitable expansion into the full 112,000 square feet of available space on the site that are part of its planned cannabis entertainment complex, such as the coffee shop/bistro, event space and customer facing production facility referenced in #1 above.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

- See answer to #1 and #2.

4. **Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.**
 - See answer to #1.
5. **Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.**
 - The Company entered into a purchase agreement with Mike Tyson's cannabis venture, Tyson Ranch, to be the exclusive launch partner of Tyson Ranch products in Nevada
6. **Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.**
 - Not Applicable.
7. **Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.**
 - Not applicable.
8. **Describe the acquisition of new customers or loss of customers.**
 - See the answer to #1 above for additional detail.
9. **Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.**
 - Following the success of the Company's in-house premium line of connoisseur focused Medizin branded products and the successful launch of the Company's in-house TRENDI product line aimed at the tourist customer, the Company launched its third wholly owned brand, Leaf & Vine, a line of sophisticated, chic disposable vape and concentrate products that utilize hand selected variety cannabis strains that contain a higher CBD content and high quality vaporizing technology
10. **Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.**
 - Not applicable.

- 11. Report on any labour disputes and resolutions of those disputes if applicable.**
 - Not applicable.
- 12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.**
 - Not applicable
- 13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.**
 - Not applicable.
- 14. Provide details of any securities issued and options or warrants granted.**
 - The company issued 1,922,786 common shares on the exercise of Restricted Share Units that had previously vested, issued 187,500 common shares on the exercise of warrants with a strike price of \$1.40 and issued 244,608 common shares on the exercise of warrants with a strike price of \$0.80.
- 15. Provide details of any loans to or by Related Persons.**
 - Not applicable.
- 16. Provide details of any changes in directors, officers or committee members.**
 - Not Applicable
- 17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.**
 - No change in industry trends since the filing of the monthly report for November 2018. Additional details and discussion can be found in the Company's unaudited, condensed interim financial statements for the three and nine months ended September 30, 2018 as well as Management's discussion and analysis for the three and nine months ended September 30, 2018 that were filed on November 12th, 2018.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated April 4, 2019

Dennis Logan
Name of Director or Senior
Officer

"Dennis Logan"
Signature
Chief Financial Officer
Official Capacity

Issuer Details Name of Issuer Planet 13 Holdings Inc.	For Month End March 31, 2019	Date of Report YY/MM/D 19/04/04
Issuer Address 4850 W. Sunset Rd		
City/Province/Postal Code Las Vegas/Nevada/89118	Issuer Fax No.	Issuer Telephone No.
Contact Name Jon Ross	Contact Position IR – Loderock Advisors Inc.	Contact Telephone No. (416) 283-0178
Contact Email Address ir@planet13lasvegas.com	Web Site Address www.planet13holdings.com	

