

ORIGEN RESOURCES INC.

MANAGEMENT'S DISCUSSION AND ANALYSIS OF FINANCIAL CONDITIONS AND RESULTS OF OPERATIONS

For the Period from Incorporation on September 12, 2019 to March 31, 2020

July 22, 2020

This Management's Discussion and Analysis ("MD&A") of Origen Resources Inc. (the "Company" and "Origen") provides analysis of the Company's financial results for the period ended March 31, 2020. The following information should be read in conjunction with the accompanying annual financial statements for the period from incorporation on September 12, 2019 to March 31, 2020, and the notes to those financial statements, prepared in accordance with International Financial Reporting Standards ("IFRS") and interpretations of the International Financial Reporting Interpretations Committee ("IFRIC"). Financial information contained herein is expressed in Canadian dollars, unless stated otherwise. All information in this MD&A is current as of July 22, 2020 unless otherwise indicated. This MD&A is intended to supplement and complement the Company's financial statements for the period ended March 31, 2020 and the notes thereto. Readers are cautioned that this MD&A contains "forward-looking statements" and that actual events may vary from management's expectations. Readers are encouraged to read the cautionary note contained herein regarding such forward-looking statements. This MD&A was reviewed, approved and authorized for issue by the Company's Audit Committee, on behalf of our Board of Directors, on July 22, 2020.

Description of Business

Origen Resources Inc. (formerly 1223104 B.C. LTD.) (the "Company") was incorporated under the Business Corporations Act (British Columbia) ("BCBCA") on September 12, 2019. The address of its head office is located at Suite 488-625 Howe Street, Vancouver, British Columbia, Canada V6C 2T6. The Company's registered and records office is 400 – 725 Granville Street, Vancouver, British Columbia, Canada, V7Y 1G5.

On April 28, 2020, the Company and Raffles Financial Group Limited, formerly Explorex Resources Inc. ("Raffles"), closed their plan of arrangement (the "Transaction"). Pursuant to the Transaction, which Raffles has spun out certain assets and liabilities to the Company, along with the transfer of \$500,000 in cash, for consideration of 13,621,938 common shares and 935,325 warrants to Raffles' shareholders. Subsequent to the completion of the Transaction, the Company has listed its common shares on the Canadian Securities Exchange under the symbol ORGN.

Origen is an exploration company engaged in generating, acquiring and advancing base and precious metal properties. The Company currently holds a property portfolio of four 100% owned precious and base metal projects in southern British Columbia and recently acquired a 100% interest in the 26,771 ha LGM project and an option to acquire a 100% interest in the 3,971 ha Wishbone property in the mineral rich Golden Triangle of British Columbia.

Overall Performance

The ability of the Company to continue as a going concern is dependent on its ability to obtain additional equity financing and achieve future profitable operations. As at March 31, 2020, the Company had working capital deficiency of \$129,806, had not yet achieved profitable operations and has an accumulated deficit of \$129,807 since its inception. The Company expects to incur further losses in the development of its business. All of these circumstances comprise a material uncertainty which may cast significant doubt on the Company's ability to continue as a going concern. While the Company has been successful in securing financings in the past, there is no assurance that it will be able to do so in the future. If the going concern assumption were not appropriate for the Company's financial statements, it could be necessary to restate the Company's assets and liabilities on a liquidation basis.

In March 2020, the World Health Organization declared coronavirus COVID-19 a global pandemic. This contagious disease outbreak, which has continued to spread, and any related adverse public health developments, has adversely affected workforces, economies, and financial markets globally, potentially leading to an economic downturn. It is not possible for the Company to predict the duration or magnitude of the adverse results of the outbreak and its effects on the Company's business or ability to raise funds.

Corporate Update

On April 28, 2020, the Transaction closed and as a result, the Company appointed to the Board Gary Schellenberg, Mike Sieb, William Wishart, James Mustard and Jerry Bella.

On May 6, 2020, the Company announced that Jerry Bella resigned from the Board of Directors, effective immediately. Origen wishes to thank Mr. Bella for his efforts and wishes him well in his future endeavors. As well, the Company appointed Geoff Schellenberg as a director. Mr. Geoff Schellenberg has over 10 years of experience in the mineral exploration industry. He is currently the president and a director of Troubadour Resources Inc., and a managing director of Coast Mountain Geological Ltd. where he provides oversight and management on exploration and development projects for a variety of clients ranging from junior exploration to large international mining companies. Mr. Schellenberg holds a Bachelor of Commerce degree from the University of British Columbia.

On May 14, 2020, Origen appointed Blake Morgan to the roles of President and Director effective immediately. Mr. Morgan has 15 years' experience in the mining industry including 10 years dedicated to the mining and natural resource sector in Australia with Rio Tinto, BMA Metals (subsidiary of BHP) and Santos Ltd. Gaining first-hand knowledge, culture, and an understanding of mining operations he then made the move from Australia to Canada and has been instrumental in consolidating significant exploration land packages and financing their development for private resource exploration companies in British Columbia.

On June 1, 2020, the Company appointed Michael Collins as a director. Mr. Collins has an exceptional skill set in project development and analysis which is supported by a wide industry network. Through his work as a geologist and running a mining engineering office in Vancouver, he has developed an understanding of numerous mineral camps and deposit types around the world. His experience steps beyond mineral deposits with a breadth of expertise in the feasibility process and the pitfalls of project construction and optimization. With over 14 years as an officer and director of public companies, Michael understands the intricacies of building corporate structure, marketing and value accretion. Michael graduated with a BSc. Honours from Dalhousie University in 1996 and is an accredited P.Geo. with EGBC.

In order to facilitate the addition of Mr. Collins to the Board, the Company has accepted the resignation of William Wishart as a Director. The Company wishes to thank Mr. Wishart for his years of service to the former parent Company Raffles and for his assistance in launching Origen as a newly listed company.

The current board and management of Origen are as follows as at the date of this MD&A:

Directors	Officers and Position
Gary Schellenberg	Gary Schellenberg, CEO
Michael Collins	Blake Morgan, President
Black Morgan	Elizabeth Richards, CFO
Mike Sieb	Monita Faris, Corporate Secretary
Geoff Schellenberg	
Jim Mustard	

Significant Subsequent Events

Subsequent to March 31, 2020, the Company:

- Concurrently with the Transaction, the Company closed a private placement for gross proceeds of \$200,496 through the sale of 1,113,867 units at a price of \$0.18 per unit. Each unit is comprised of one common share and one share purchase warrant, with each share purchase warrant exercisable for 2 years at \$0.22 per common share.
- On May 15, 2020, the Company entered into a termination agreement in respect to a consulting agreement that the Company has assumed as part of the Transaction. The Company settled all future contractual obligations by issuing 275,000 shares of the Company and paying \$25,000.
- On June 1, 2020, the Company granted 1,800,000 stock options exercisable into common shares of the Company to its Directors, employees and consultants of the Company. The options are exercisable at a price of \$0.15 per common share until June 1, 2025.

Mineral Properties

Below is a description of the material mineral projects and the underlying agreements:

Kagoot Brook Cobalt Project, New Brunswick

On April 29, 2020, the Company acquired the Kagoot Brook Cobalt Project (“Kagoot Brook”) as part of the Transaction.

On May 11, 2020, the Company entered into a Sale, Assignment and Assumption Agreement (the “Assumption Agreement”) with Ironwood Capital Corp. (“Ironwood”) (TSX-V: IRN.P) with respect to the purchase and assumption by Ironwood of all of the Company’s rights, title and interest in, to and under its interest in an option and joint venture agreement (the “Underlying Agreement”) relating to Kagoot Brook Cobalt Project (“Kagoot Brook”) dated May 10, 2018, as amended on January 7, 2020, with Great Atlantic Resources Corp. (“Great Atlantic”).

Under the Assumption Agreement, Origen will sell, transfer, assign, convey and set over to Ironwood all of Origen’s right, title, benefit, interest and obligations in, to and under the Underlying Agreement. As consideration for the assignment, Ironwood will issue an aggregate of 500,000 common shares of Ironwood to Origen. The transaction is subject to completion of certain conditions precedent, including without limitation receipt of Exchange approval and written consent of Great Atlantic to the assignment of the Underlying Agreement.

Pursuant to the Underlying Agreement, Origen, as optionee, has the right to earn (the “Option”) a 75% interest (subject to a 2% net smelter return (“NSR”) royalty contained in the Underlying Agreement) in the Kagoot Brook property (the “Property”) located near Bathurst, New Brunswick, comprised of one mineral tenure covering 4,233 hectares and registered in Great Atlantic’s name. Origen is current in its obligations under the Underlying Agreement, including incurring \$100,000 in exploration expenditures on the Property during the 2018 exploration season.

To successfully exercise the Option, the optionee is required to:

- (a) as operator on the Property, make a total of \$650,000 of exploration expenditures on the Property on or before May 10, 2022; and
- (b) make aggregate cash payments of \$110,000 to Great Atlantic, as follows: \$30,000 by May 23, 2020; \$30,000 by January 23, 2021; and \$50,000 by January 23, 2022.

Once the Option has been exercised, certain tenures comprising the Property will be subject to a 2% NSR royalty in favour of the prospectors who staked those tenures, with 1% of such NSR royalty being subject to a repurchase right for \$500,000.

Upon successful exercise of the Option, the optionee shall have acquired an undivided 75% interest in the Property, which interest will be subject to the 75%/25% joint venture formed between the optionee and Great Atlantic under the terms provided in the Underlying Agreement.

If a joint venture party does not contribute its proportionate share of expenditures on the Property, the non-contributing party’s joint venture interest will be reduced proportionately. If Great Atlantic’s joint

venture interest is reduced to 5% or less, Great Atlantic will be deemed to have withdrawn from the joint venture and its remaining interest in the Property will convert into a 3% NSR, with the optionee having the right to repurchase up to 2% of such royalty for \$1,000,000 per each 1%.

Arlington Property, British Columbia

On April 29, 2020, the Company acquired the Arlington property as part of the Transaction.

On January 19, 2015, the Company acquired a 100% interest in the Arlington property by staking.

The Arlington property covers 586.46 hectares, is road accessible and is centered on Hall Creek at the south end of Arlington Lakes, and covers 10 mineral showings listed in the BCMEM (British Columbia Ministry of Energy and Mines) Minfile. The bulk of the historical work on the claims dates back to the early part of the century while the Beavercreek-Mt. Wallace mining camp was developing and during the construction of the Kettle Valley Railway.

Silver Dollar Property, British Columbia

On April 29, 2020, the Company acquired the Silver Dollar property as part of the Transaction.

Origen owns a 100% interest in the 3,345 hectare Silver Dollar project that covers approximately 10 km of the 40 km long Camborne Fault System (CFS) and is 45 km southeast of Revelstoke, British Columbia. The CFS hosts over 85 mineral deposits and showings, including 18 past producing historic mines of high-grade gold & silver + lead and zinc.

Historically, small prospect “miners” exploited only mineralization observed in outcrop and most exploration was fragmented due to a multitude of small claim owners with competing interests. Origen has assembled the district under its control in order to carry out a consistent and comprehensive exploration program to integrate historic data within a broader regional framework.

Due to the extent of the property and the diverse nature of mineralization, the project has been subdivided into 3 map segments: Gilman (southern), Mohawk (central) and Goldfinch (northern).

Several styles of mineralization occur from gold-bearing iron sulphides in the north to silver-rich galena and sphalerite in the south.

The Gilman sector includes the Gilman, Beatrice and Silver Dollar historic occurrences. Gilman reportedly shipped fourteen tonnes of mineralized material in 1933 grading 69.9 g/t Au and 89.1 g/t Ag. From the Silver Dollar occurrence, the Silver Pass Development Syndicate is reported to have processed six tonnes in 1947 of mineralized material and recovered 9,860 g of silver, 1,378 kg of lead, and 1,009 kg of zinc.

From the Beatrice in 1899 to 1917 and 1984, a limited amount of material was shipped from the property (believed to be 618 tonnes of hand sorted rock). Of the 618 tonnes shipped, 34 tonnes were milled off site and yielded 558 grams of gold, 1,832 kilograms of silver, 182,930 kilograms of lead and 10,894 kilograms of zinc.

Mineralization at Beatrice, consisting of galena, sphalerite, tetrahedrite and pyrite, occurs as irregular veins within shear zones, on bedding slips and in cross cutting faults. The veins range in width from a few centimeters up to 2 to 3 metres wide. A third vein, known as the Gold Lode, was exposed in a series of open cuts (since covered) over a distance of “a few hundred metres” parallel to an access trail. This vein, reportedly up to 1.8 metres wide, returned grades up to 5.1 g/t Au and 32.5 g/t Ag as recorded in a 1914 annual report. The vein had a strike of 155 degrees and a steep northeast dip.

The Silver Dollar Project is currently optioned to Mariner Resources Corp. whereby Mariner can acquire a 75% interest in the Silver Dollar property by incurring cash payments of \$425,000, completing \$1,000,000 in exploration work and issuing 900,000 common shares over a four-year term.

Bonanza Mountain Project, British Columbia

On April 29, 2020, the Company acquired the Bonanza Mountain project as part of the Transaction.

The Company holds a 100% interest in the 803 hectare high-grade gold and copper Bonanza Mountain project (“Bonanza Mountain”), in the historic Knight’s Mining Camp, Grand Forks area, British Columbia.

To earn the 100% interest, the Company issued 300,000 common shares (issued subsequent to period ended March 31, 2020).

On June 12, 2020, the Company has granted Tearlach Resources Ltd. (“Tearlach”) an option to acquire a 75% interest in the project by incurring \$500,000 in exploration expenditures on the property, paying the Company \$210,000 and issuing 500,000 shares over a three-year period.

Upon exercise of the option, Origen will be granted a 1.5% NSR royalty on the property, of which Tearlach can purchase 1.0% of the NSR royalty for \$1,000,000 within one year of commencement of commercial production.

Broken Handle Project, British Columbia

On May 11, 2020, the Company acquired 100% interest in the Broken Handle Project located 50km north of Grand Forks, British Columbia, through issuance of 1,500,000 shares to the vendor. The property is subject to a 1% NSR royalty. The Company has the option to purchase one-half (0.5%) of the 1.0% NSR Royalty for \$1,000,000.

LGM Property and Wishbone Project, British Columbia

On May 27, 2020, the Company entered into a Sale and Assignment Agreement to acquire 100% interest in the LGM property located in British Columbia and an option to acquire 100% interest in the Wishbone property located in British Columbia from Orogenic Regional Exploration Ltd. (“Orogenic”). In consideration for the assignment and the property transfer, the Company:

- Paid a non-interest-bearing advance to Orogenic in the amount of \$25,000 which is repayable by September 10, 2020 with a fee of up to \$10,000;

- Issued 5,000,000 common shares of which 1,000,000 common shares will be held by the Company until repayment of the \$25,000 advance; and
- Granted Orogenic a right to appoint a further member to the Board of Directors of the Company.

The LGM and Wishbone properties are subject to NSR royalty of 2% and 1%, respectively.

The LGM project hosts three highly prospective exploration zones comprising the Red, Grizzly and Lucifer zones, and borders Evergold Corp.'s Snoball project. In the Red Zone area the newly exposed gossanous exploration targets lie within Hazelton Group rocks along the Northmore Fault and bear geological and structural similarities to mineralization on the adjacent Snoball property immediately to the northwest. The Grizzly prospect is a Cu-Au porphyry target defined by a 1200 m x 500 m Cu-Au soil anomaly and the Lucifer target consists of a 300 m x 300 m gold-in-soil anomaly discovered by Noranda in 1991 and has only experienced minimal field exploration to date.

The Wishbone project, located 12km to the west of LGM, hosts numerous high-grade precious metal showings and has only seen sporadic exploration work since the 1980's.

Exploits Gold Corp. ("Exploits")

On June 4, 2020, the Company entered into a strategic investment agreement with Exploits Gold Corp. ("Exploits"). Exploits is a private exploration company engaged in exploring for district scale high-grade gold deposits in the Central Newfoundland Gold Belt. The Company has been granted an exclusive one year right of first refusal to acquire any of the new projects generated by Exploits in exchange for a subscription of 666,667 common shares of Exploits at a price of \$0.15 per share for gross proceeds of \$100,000. The transaction is deemed to be a related party transaction by virtue of to common directors.

Results of Operations

Selected Annual Results

<u>For the year ended March 31,</u>	<u>2020</u>
	\$
Financial results:	
Net loss for the period	(129,807)
Basic and diluted loss per share	(129,807)
Statement of financial position date:	
Cash	808
Total assets	1,078
Shareholder's deficiency	129,806

Net Loss and Operating Expenses

For the period from incorporation on September 12, 2019 to ended March 31, 2020, the Company reported a loss of \$129,807.

- Professional fees of \$124,623 were incurred in relation to legal, audit and accounting services which related to the completing the Transaction.

Summary of Quarterly Reports

Results for the most recent quarters ending with the last quarter for the period ended March 31, 2020:

	Three Months Ended	
	March 31, 2020	December 31, 2019
	\$	\$
Interest income	Nil	Nil
Net loss	(129,807)	Nil

As the Company was incorporated on September 12, 2019 there is only two quarters to present. During the three-month period ended March 31, 2020, the Company incurred costs comprised mainly of legal, audit and accounting services which related to the completing the Transaction.

Related Party Transactions

Key management personnel are the persons responsible for the planning, directing and controlling the activities of the Company and include both executive and non-executive directors, and entities controlled by such persons. The Company considers all directors and officers of the Company to be key management personnel.

There was no compensation paid to key management during the period from incorporation on September 12, 2019 to March 31, 2020.

Liquidity and Capital Resources

As At	March 31, 2020
	\$
Working capital (deficiency)	(129,806)
Deficit	129,807
Cash	808
Current assets	1,078
Current liabilities	130,884
Shareholder's deficiency	129,806

The Company does not have any commitments for material capital expenditures and none are presently contemplated other than normal operating requirements and as disclosed above. The Company is

dependent on the sale of common shares to finance its exploration activities, property acquisition payments and general and administrative costs. There can be no assurance that financing, whether debt or equity, will always be available to the Company in the amount required at any particular time, for any particular period, or if available, that it can be obtained on terms satisfactory to the Company.

The Company does not generate sufficient cash flow from operations to fund its exploration activities, its acquisitions and its administration costs. The Company is reliant on equity financing to provide the necessary cash to continue its operations.

For the period ended	March 31, 2020 \$
Cash provided in operating activities	807
Cash used in investing activities	Nil
Cash provided by financing activities	1
Change in cash	808

Off Balance Sheet Agreements

The Company has not engaged in any off-balance sheet arrangements during the period ended March 31, 2020.

Critical Accounting Policies and Estimates

The details of the Company's accounting policies are presented in Note 3 of the annual financial statements ended March 31, 2020.

Capital Management

Capital is comprised of items within the Company's shareholder's deficiency. As at March 31, 2020, the Company's shareholder's deficiency was \$129,806. The Company's objectives when managing capital are to maintain financial strength and to protect its ability to meet its on-going liabilities, to continue as a going concern, to maintain creditworthiness and to maximize returns for shareholders over the long term. Protecting the ability to pay current and future liabilities includes maintaining capital above minimum regulatory levels, current financial strength rating requirements and internally determined capital guidelines and calculated risk management levels.

The Company is dependent on the capital markets as its sole source of operating capital and the Company's capital resources are largely determined by the strength of the junior resource markets and by the status of the Company's projects in relation to these markets, and its ability to compete for investor support for its projects. The Company is not subject to any externally imposed capital requirements.

Management Financial Risks

Financial instruments measured at fair value are classified into one of three levels in the fair value hierarchy according to the relative reliability of the inputs used to estimate the fair values. The three levels of the fair value hierarchy are:

Level 1 – Unadjusted quoted prices in active markets for identical assets or liabilities;

Level 2 – Inputs other than quoted prices that are observable for the asset or liability either directly or indirectly; and

Level 3 – Inputs that are not based on observable market data.

The fair value of cash is based on Level 1 inputs of the fair value hierarchy.

The fair value of the Company's receivables and accounts payable and accrued liabilities approximates their carrying values due to their short-term nature.

The Company's risk exposures and the impact on the Company's financial instruments are summarized below:

Credit risk

Credit risk is the risk of loss associated with a counterparty's inability to fulfill its payment obligations. The Company believes it has no significant credit risk.

Liquidity risk

The Company's approach to managing liquidity risk is to ensure that it will have sufficient liquidity to meet liabilities when due. As at March 31, 2020, the Company had a cash balance of \$808 to settle current liabilities of \$130,884.

Market risk

Market risk is the risk of loss that may arise from changes in market factors such as interest rates, foreign exchange rates, and commodity and equity prices.

(a) Interest rate risk

The Company has cash balances and no interest-bearing debt. The interest rate risk on cash is not considered significant.

(b) Foreign currency risk

The Company does not have assets or liabilities in a foreign currency.

(c) Price risk

The Company is exposed to price risk with respect to commodity prices. Commodity price risk is defined as the potential adverse impact on earnings and economic value due to commodity price movements and volatilities. The Company closely monitors commodity prices and the stock market to determine the appropriate course of action to be taken by the Company.

Risk and Uncertainties

The Company's operations and results are subject to a number of different risks at any given time. These factors include, but are not limited to, disclosure regarding exploration, additional financing, project delay, titles to properties, price fluctuations and share price volatility, operating hazards, insurable risk and limitations of insurance, management, foreign country and regulatory requirements, currency fluctuations and environmental regulation risk.

a) the state of the capital markets, which will affect the ability of the Company's to finance mineral property acquisitions and expand its contemplated exploration programs;

b) the prevailing market prices for base metals and precious metals;

c) the consolidation and potential abandonment of the Company's property as exploration results provide further information relating to the underlying value of the property; and

d) the ability of the Company to identify and successfully acquire additional mineral properties in which the Company may acquire an interest whether by option, joint venture or otherwise, in addition to or as an alternative to the property.

Other Risk Factors

Additional Financing

The Company has limited financial resources and provides no assurance that it will obtain additional funding for future acquisitions and development of projects or to fulfill its obligations under applicable agreements. The Company provides no assurance that it will be able to obtain adequate financing in the future or that the terms of such financing will be favourable. Failure to obtain such additional financing could result in delay or indefinite postponement of further exploration and development of the Company's properties with the possible dilution or loss of such interests. Further, revenues, financings and profits, if any, will depend upon various factors, including the success, if any, of exploration programs and general market conditions for natural resources. The Company provides no assurance that it can operate profitably or that it will successfully implement its plans for its further exploration and development of its properties.

Permits and Licenses

The Company will require licenses and permits from various governmental and non-governmental authorities for its operations. The Company has obtained, or plans to obtain, all necessary licenses and permits required to carry on the activities it is currently conducting or which it proposes to conduct under applicable laws and regulations. However, such licenses and permits are subject to change in regulations and in various operating circumstances. The Company provides no assurance that it will obtain all necessary licenses and permits required to carry out exploration, development and mining operations.

Political Regulatory Risks

Any changes in government policy may result in changes to laws affecting ownership of assets, mining policies, monetary policies, taxation, rates of exchange, environmental regulations, and labour relations, repatriation of income and return of capital. This may affect both the Company's ability to undertake exploration and development activities in respect of the properties in the manner currently contemplated, as well as its ability to continue to explore, develop and operate the properties. The possibility that future governments may adopt substantially different policies, which might extend to expropriation of assets, cannot be ruled out.

Currency Risk

Currency fluctuations may affect the cash flow which the Company may realize from its operations, since most mineral commodities are sold in a world market in United States dollars. The Company's costs are incurred primarily in Canadian dollars.

Dependence on Key Individuals

The Company is dependent on a relatively small number of key personnel, the loss of any one of whom could have an adverse effect on the Company. In addition, the Company will be highly dependent upon contractors and third parties in the performance of its exploration and development activities. The Company provides no guarantee that such contractors and third parties will be available to carry out such activities on behalf of the Company or be available upon commercially acceptable terms.

Competitive Factors in the Precious and Base Metals Markets

Most mineral resources including precious and base metals are essentially commodities markets in which one would expect to be a small producer with an insignificant impact upon world production. As a result, production, if any, would be readily sold and would likely have no impact on world market prices. The significant downturn in the world economies in recent months has driven the commodities prices much lower which has made raising capital more difficult than past years.

Outstanding Share Data

The following table summarizes the outstanding share capital as of the date of the MD&A:

	Number	Exercise Price	Expiry Date
Common Shares	21,910,825	n/a	n/a
Stock Options	1,800,000	\$0.15	June 1, 2025
Warrants	267,625	\$0.22	November 27, 2020
Warrants	104,750	\$0.22	December 19, 2020
Warrants	1,113,867	\$0.22	April 28, 2022

Forward-Looking Information

This MD&A, which contains certain forward-looking statements, are intended to provide readers with a reasonable basis for assessing the financial performance of the Company. All statements, other than statements of historical fact, are forward-looking statements. The words “believe”, “expect”, “anticipate”, “contemplate”, “target”, “plan”, “intends”, “continue”, “budget”, “estimate”, “may”, “will”, “schedule” and similar expressions identify forward looking statements. Forward looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable by the Company, are inherently subject to significant business, economic and competitive uncertainties and contingencies.

Known and unknown factors could cause actual results to differ materially from those projected in the forward-looking statements. Such factors include, but are not limited to, fluctuations in the currency markets such as Canadian dollar, fluctuations in the prices of commodities, changes in government legislation, taxation, controls, regulations and political or economic developments in Canada, the United States, or other countries in which the Company carries or may carry on business in the future, risks associated with mining or development activities, the speculative nature of exploration and development, including the risk of obtaining necessary licenses and permits, and quantities or grades of reserves. Many of these uncertainties and contingencies can affect the Company’s actual results and could cause actual results to differ materially from those expressed or implied in any forward-looking statements made by, or on behalf of, the Company. Readers are cautioned that forward-looking statements are not guarantees of future performance. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those acknowledged in such statements. The Company disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except to the extent required by applicable laws.

Additional Information in relation to the Company

Additional information relating to the Company is available:

- (a) On SEDAR at www.sedar.com under Origen Resources Inc
- (b) On Origen’s website at <https://origenresources.com/>
- (c) In the Company’s audited financial statements for the period ended March 31, 2020.