



Bhang Inc. Announces Senior Management Changes

MIAMI, Oct. 28, 2019 -- **Bhang Inc.** ("**Bhang**" or the "**Company**") (CSE: BHNG) (OTCQX: BHNGF), a global cannabis company with an extensive, award-winning portfolio of products, announced today that Jamie Pearson, Bhang's COO, will assume the role of Interim President, replacing Tom Stein. Bhang thanks Mr. Stein for his service to the Company and wishes him well in his future endeavors.

Jamie has worked for Bhang for three years in multiple operational roles and is currently responsible for operational strategic planning, banking and finance, global licensee & vendor relationships, supply chain and personnel oversight. As the daughter of a cannabis cultivator, she has grown up in the cannabis industry and was recently selected as one of High Times Most Influential Women of Weed in 2018.

Prior to Bhang, Jamie founded and oversaw the day-to-day leadership, management and operations of successful real estate investment and management firms and owns a real estate portfolio that spans three countries. In 2015, she co-founded a celebrity cannabis agency, working with iconic artists such as Cypress Hill and Die Antwoord.

"On behalf of the Board of Directors and Bhang's management team, I am very pleased to promote Jamie to Interim President," said Scott Van Rixel, Bhang's Chairman. "Jamie's dedication to Bhang and execution of our CPG strategy over the last three years has helped us build some of the most-awarded brands in cannabis today. We are confident that Jamie's industry depth, experience and leadership will help further advance Bhang's strategic priorities in the U.S. and around the world."

The company also announces that Jeremy Appen, Bhang's Chief Science Officer has resigned to focus on advancing social responsibility and consumer safety within the cannabis and hemp industries through his his position as Vice Chairman of the ASTM Committee D37 on cannabis and other affiliations. Jeremy has been a valued executive at Bhang, and we wish him well as he continues to shape future cannabis policy. His current responsibilities will be shared among the existing senior leadership team.

About Bhang

Bhang is committed to delivering exceptional sensory experiences to consumers at every point in their cannabis journey through its award-winning portfolio of brands. Bhang is a trusted global cannabis company with an extensive portfolio of over 100 cannabis, hemp-derived CBD and terpene products, including chocolates, pre-rolls, vapes, gums, beverages, gummies and mouth sprays, among others. Since 2010, Bhang has mastered the art of harnessing mutually-beneficial partnerships to bring safe, consistent and delicious products to the world. Learn more at www.bhangnation.com.

FORWARD LOOKING STATEMENTS

This press release contains statements which constitute "forward-looking information" within the meaning of applicable securities laws, including statements regarding the plans, intentions, beliefs and current expectations of the Company with respect to future business activities. Forward- looking information is often identified by the words "may," "would," "could," "should," "will," "intend," "plan," "anticipate," "believe," "estimate," "expect" or similar expressions and include information regarding: (i) statements regarding the future direction of the Company (ii) the ability of the Company to successfully achieve its business and financial objectives, (iii) plans for expansion of the Company into new jurisdictions, and (iv) expectations for other economic, business, and/or competitive factors. Investors are cautioned that forward-looking information is not based on historical facts but instead reflect the Company's management's expectations, estimates or projections concerning the business of the Company's future results or events based on the opinions, assumptions and estimates of management considered reasonable at the date the statements are made. Although the Company believes that the expectations reflected in such forward-looking information are reasonable, such information involves risks and uncertainties, and undue reliance should not be placed on such information, as unknown or unpredictable factors could have material adverse effects on future results, performance or achievements. Among the key factors that could cause actual results to differ materially from those projected in the forward-looking information are the following: changes in general economic, business and political conditions, including changes in the financial markets; and in particular in the ability of the Company to raise debt and equity capital in the amounts and at the costs that it expects; adverse changes in the public perception of cannabis; decreases in the prevailing prices for cannabis and hemp products in the markets that the Company operates in; adverse changes in applicable laws; or adverse changes in the application or enforcement of current laws; the cannabis market is highly regulated and those regulations and enforcement priorities of governmental authorities may change; compliance with extensive government regulation and related costs; and other risks described in the Company's Listing Statement dated July 9, 2019 and filed on www.sedar.com. Should one or more of these risks or uncertainties materialize, or should assumptions underlying the forward-looking information prove incorrect, actual results may vary materially from those described herein as intended, planned, anticipated, believed, estimated or expected. Although the Company has attempted to identify important risks, uncertainties and factors which could cause actual results to differ materially, there may be others that cause results not to be as anticipated, estimated or intended. The Company does not intend, and does not assume any obligation, to update this forward-looking information except as otherwise required by applicable law.

This press release does not constitute an offer to sell or a solicitation of an offer to buy nor shall there be any sale of any of

the securities in any jurisdiction in which such offer, solicitation or sale would be unlawful. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act"), or the securities laws of any state of the United States and may not be offered or sold within the United States (as defined in Regulation S under the U.S. Securities Act) unless registered under the U.S. Securities Act and applicable state securities laws or pursuant to an exemption from such registration requirements.

The Canadian Securities Exchange has not reviewed, approved or disapproved the content of this news release.

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