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NEWS RELEASE

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**ORIENTAL NON-FERROUS RESOURCES DEVELOPMENT INC. PROVIDES  
UPDATE ON ACQUISITION OF IRON ZINC MINE**

**May 18, 2017** - Vancouver, British Columbia, Canada: Oriental Non-Ferrous Resources Development Inc. (the “**Company**”) is pleased to announce that, further to its news release of January 6, 2017, it has entered into an agreement with Maple Beauty Global Limited (“**MBGL**”) to acquire a mineral mining license to an iron and zinc mine known as the Khaldun iron-zinc mine located in Govi-Ugtaal, Middle Govi (Dundgovi) province, Mongolia. In connection with the acquisition of the Khaldun iron-zinc mine, the Company has entered into a three-cornered amalgamation agreement (the “**Agreement**”) dated February 7, 2017, with Genuine Success Global Limited (“**GSGL**”), a wholly-owned subsidiary of the Company, and MBGL, pursuant to which the Company will acquire the business and assets of MBGL, including the Khaldun iron-zinc mine. Under the terms of the Agreement, MBGL and GSGL will amalgamate (the “**Amalgamation**”) under the BVI Business Companies Act and continue as one corporation (“**Amalco**”) that is a wholly-owned subsidiary of the Company, which will carry on the business of MBGL following the Amalgamation.

Pursuant to the Agreement, each holder of MBGL shares will receive five hundred (500) common shares of the Company for each share of MBGL held for a deemed aggregate purchase price of \$20,000,000. Upon completion of the Amalgamation, it is expected that former MBGL shareholders will hold 25,000,000 common shares of the Company, at a deemed price of \$0.80 per share, representing 32.21% of the 77,604,167 issued and outstanding common shares of the Company. A “Resources Development and Utilization Plan for Khaldun Iron (Zinc) Mine, Govi-Ugtaal Sum, Middle Govi (Dundgovi) Province, Mongolia” has been prepared by Shandong Lianchuang Architectural Design Co., Ltd. on behalf of the Company. The Company has also engaged a qualified person to prepare a technical report in compliance with the standards set out in National Instrument 43-101 *Standards of Disclosure for Mineral Projects*.

GSGL and MBGL are related parties by virtue of certain common shareholders, six of whom are not insiders of the Company and one of whom, ZhengXin Liu, is an insider of the Company by virtue of his indirect control of Long Harvest Ventures Limited, which holds 15,000,000 common shares of the Company, representing 19.33% of the issued and outstanding common shares of the Company. Mr. Liu owns 10,000 shares of MBGL and as a result of the amalgamation will receive 5,000,000 common shares of the Company representing 4.88% of the issued and outstanding common shares of the Company after the amalgamation (and together with the shares held by Long Harvest Ventures Limited, Mr. Liu will hold an aggregate of 20,000,000 common shares of the Company, representing 19.54% of the issued and outstanding common shares of the Company after the amalgamation).

Closing of the Amalgamation (“**Closing**”) is subject to certain conditions, including approval of the shareholders of the Company at a meeting of the shareholders to be held on June 6, 2017.

For more information, please contact:

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***Forward-Looking Information Advisory***

*This press release contains “forward-looking information”, which is disclosure regarding possible events, conditions or financial performance that is based on assumptions about future economic conditions and courses of action. In particular, the forward-looking information in this press release includes information regarding satisfaction of conditions precedent and the completion of the Amalgamation; GSGL’s proposed changes after the Amalgamation; and Amalco’s business. Actual results may vary from the forward-looking information in this press release. Material risk factors that could cause actual results to differ materially from the forward-looking information include receipt of shareholder approval of the Amalgamation or, if approval is obtained approval, the directors of the Company elect not to proceed with the Amalgamation; and the Company realizing its business objectives after the Amalgamation. The material factors or assumptions that were used to develop the forward-looking information in this press release include the parties being able to satisfy the conditions precedent to and completing the Amalgamation and Amalco achieving its business objectives. The Company’s views regarding possible events, conditions or financial performance may change. However, the Company does not intend to update the forward-looking information in this press release, except as required by applicable securities legislation.*