



## **NuRAN Signs Preliminary Agreement for Expansion of Another Tier-One Operator Network**

Quebec, QC, Canada, April 27<sup>th</sup>, 2020 – [NuRAN Wireless Inc.](#) (“NuRAN Wireless”) ([CSE: NUR](#)) ([OTC: NRRWF](#)) ([FSE: 1RN](#)), a leading supplier of mobile and broadband wireless infrastructure solutions, announces it has signed a preliminary agreement with another undisclosed tier-one mobile operator for the deployment of rural sites under a network-as-a-service model, also referred to by NuRAN as “Mobile Network Enabler”, or “MNE” model.

On April 14<sup>th</sup>, 2020, NuRAN announced the signature of a similar agreement which aims at expanding the network of an undisclosed tier-one mobile operator under a network-as-a-service model. The newly signed agreement is with a different entity in a different, though nearby geographical area.

As explained in the preceding announcement, through its MNE model, NuRAN facilitates network expansion for mobile operators by taking in charge the build, operation, and maintenance of cellular sites, along with associated capital expenditures. The sites are then monetized by providing connectivity on an as-a-service basis. Leveraging its carrier-grade mobile network infrastructure solutions as well as its extensive expertise in the build of cost-effective cellular infrastructure, NuRAN is able to setup network operation from the ground up with better return on investment. While deployments under the MNE model require the Company to make upfront investments, they generate significant value whereby NuRAN benefits from long-term recurring revenues with compelling returns. The Company intends to fund such deployments mostly through asset-based project financing or similar debt-oriented facilities. Such financing options and sources are being investigated with a view of carrying out deployments in the most efficient manner.

“This second agreement in a month further evidences that NuRAN holds a key position in enabling network expansion in rural areas. The structuring of its offering around a fully-managed, as-a-service outsourced network infrastructure model proves highly appealing to mobile operators. While as-a-service operations in these two countries are deemed to form a solid starting base, the Management is working to secure additional business of similar nature and bring operations to larger scale.”, states Maxime Dumas, President and CEO of NuRAN Wireless. “The current COVID-19 pandemic demonstrates that, more than ever, connectivity plays a vital role in our society, and we are proud to contribute to the wellness and safety of people by narrowing the digital gap”, added Mr Dumas.

The signed preliminary agreement confirms the intent of NuRAN and the tier-one mobile operator to engage into a network expansion project and lays out the commercial parameters under which the parties plan to enter into. The agreement allows NuRAN to further its network build strategy while the terms of the definitive contract are being finalized.

*No regulatory authority has approved or reviewed the contents of the information contained in this news release.*



## **About NuRAN Wireless**

NuRAN Wireless is a leading supplier of mobile and broadband wireless infrastructure solutions. Its innovative radio access network (RAN), core network, and backhaul products dramatically drop the total cost of ownership, thereby creating new opportunities for established, as well as emerging mobile network operators. Indoor coverage, isolated rural communities, offshore platforms and ships, NuRAN Wireless helps its customers reach everyone, everywhere.

## **For further information about NuRAN Wireless**

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## **Forward Looking Statements**

*This press release contains "forward-looking information" within the meaning of applicable Canadian securities legislation. Forward-looking information includes, without limitation, statements regarding the timing of the Offering, the use of proceeds from the Offering, and the future plans or prospects of the Company. Generally, forward-looking information can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved". Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of NuRAN Wireless Inc., as the case may be, to be materially different from those expressed or implied by such forward-looking information. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking information. Other factors which could materially affect such forward-looking information are described in the risk factors in the Company's most recent annual management's discussion and analysis that is available on the Company's profile on SEDAR at [www.sedar.com](http://www.sedar.com). The Company does not undertake to update any forward-looking information, except in accordance with applicable securities laws.*