



Tantalex Resources Corporation
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TANTALEX ANNOUNCES REVOCATION OF CEASE TRADE ORDER

Toronto, Ontario, November 17, 2020 – TANTALEX Resources Corporation (CSE:TTX – FSE:1T0) (“**Tantalex**” or the “**Corporation**”) wishes announce that effective November 13, 2020 (the “**Effective Date**”), the Ontario Securities Commission (the “**Commission**”) revoked its Failure-to-File Cease Trade Order issued against the Company on August 19, 2020 (the “**FFCTO**”) and that trading of the Company's common shares on CSE resumed on November 16, 2020.

The FFCTO was issued as a result of the Company's failure to file its audited annual financial statements for the year ended February 29, 2020, accompanying management discussion and analysis together with the related certifications on or before the prescribed filing deadline of August 12, 2020 as required by National Instrument 51-102, Continuous Disclosure Obligations, and NI 52-109, Certification of Disclosure in Issuers' Annual and Interim Filings, respectively.

Since the issuance of the FFCTO, the Company has filed financial statements, accompanying MD&As and related certifications for each of the following financial periods (collectively, the “**Financial Disclosure Documents**”):

- (i) the annual financial statements for the year ending February 29, 2020 and February 28, 2019;
- (ii) interim financial statements for the three month period ending May 31, 2020; and
- (iii) interim financial statements for the six months ended August 31, 2020.

Cautionary Note Regarding Forward Looking Statements

The information in this news release includes certain information and statements about management's view of future events, expectations, plans and prospects that constitute forward looking statements. These statements are based upon assumptions that are subject to significant risks and uncertainties. Because of these risks and uncertainties and as a result of a variety of factors, the actual results, expectations, achievements or performance may differ materially from those anticipated and indicated by these forward looking statements. Although TANTALEX believes that the expectations reflected in forward looking statements are reasonable, it can give no assurances that the expectations of any forward looking statements will prove to be correct. Except as required

by law, TANTALEX disclaims any intention and assumes no obligation to update or revise any forward looking statements to reflect actual results, whether as a result of new information, future events, changes in assumptions, changes in factors affecting such forward looking statements or otherwise.

The Canadian Securities Exchange (CSE) has not reviewed this news release and does not accept responsibility for its adequacy or accuracy.

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