

**PETROCAPITA INCOME TRUST**  
**#1400 – 717 – 7<sup>th</sup> Avenue SW**  
**Calgary, AB T2P 0Z3**

**August 21, 2017**

**CNSX Markets Inc.**  
220 Bay Street, 9th Floor  
Toronto, Ontario M5J 2E4

Dear Sir or Madam:

**Re: Private Placement of \$221,000 of preferred trust units, series 1 (“Preferred Units”)  
in Petrocapita Income Trust and \$50.83 Class ‘A’ Shares in Petrocapita Energy  
Corp., a subsidiary of Petrocapita Income Trust (“Class ‘A’ Shares”)**

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Please be advised that Petrocapita Income Trust has completed the third tranche private placement of \$221,000 of Preferred Units at \$1.00 per Preferred Unit and \$50.83 Class ‘A’ Shares (including broker Class ‘A’ Shares) and is in receipt of the total gross proceeds of \$221,050.83

Yours truly,

**PETROCAPITA INCOME TRUST by its Administrator**  
**PETROCAPITA GP LTD.**

Per: “Alex Lemmens”  
**Alex Lemmens**  
**Trustee of the Trust**  
**President and CEO of the Administrator**

