

PETROCAPITA INCOME TRUST
#1400 – 717 – 7th Avenue SW
Calgary, AB T2P 0Z3

18 September 2017

CNSX Markets Inc.
220 Bay Street, 9th Floor
Toronto, Ontario M5J 2E4

Dear Sir or Madam:

**Re: AMENDED - Private Placement of \$40,000.00 principal aggregate amount of
Convertible Debentures and 2,400,000 Warrants**

Please be advised that Petrocapita Income Trust has completed the twelfth tranche private placement of \$40,000.00 principal aggregate amount of secured convertible debentures at \$1,000 per debenture and 2,400,000 warrants (including broker warrants) and is in receipt of the total gross proceeds of \$40,000.00.

Yours truly,

PETROCAPITA INCOME TRUST by its Administrator
PETROCAPITA GP LTD.

Per: "Alex Lemmens"
Alex Lemmens
President and Chief Executive Officer