PETROCAPITA INCOME TRUST
#1400 – 717 – 7th Avenue SW
Calgary, AB T2P 0Z3

14 November 2017

CNSX Markets Inc.
220 Bay Street, 9th Floor
Toronto, Ontario M5J 2E4

Dear Sir or Madam:

Re: AMENDED - Private Placement of $273,000 principal aggregate amount of Convertible Debentures and 144,000 Warrants

Please be advised that Petrocapita Income Trust has completed the fourteenth tranche private placement of $273,000.00 principal aggregate amount of secured convertible debentures at $1,000 per debenture and 151,000 warrants (including broker warrants) and is in receipt of the total gross proceeds of $273,000.00.

Yours truly,

PETROCAPITA INCOME TRUST by its Administrator
PETROCAPITA GP LTD.

Per: ___"A" Lemmens_____
Alex Lemmens
President and Chief Executive Officer