

## FORM 7

### **MONTHLY PROGRESS REPORT**

Name of Listed Issuer: Nirvana Life Sciences Inc. (the "Issuer").

Trading Symbol: NIRV

Number of Outstanding Listed Securities 48,233,010

Common Shares Date: September 8, 2023

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

#### **General Instructions**

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

#### **Report on Business**

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

**The Company finalizing the acquisition of Medsmart Dispensary Inc. the licensed distributor of a leading addictions focused herbal treatment. The Company is moving ahead with regulatory approvals and marketing plans.**

2. Provide a general overview and discussion of the activities of management.  
**During the month, management has worked to resolve outstanding issues delaying the company's audit. That work is now proceeding.**
3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law. **None to report**
4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned. **None to report**
5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.  
**None to report.**
6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced. **N/A**
7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.  
**None to report**
8. Describe the acquisition of new customers or loss of customers. **None to report**
9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

**The Company filed two new Patents with the USPTO**

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs. **None to report**
11. Report on any labour disputes and resolutions of those disputes if applicable.  
**None to report**
12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.  
**None to report**
13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness. **None to report**
14. Provide details of any securities issued and options or warrants granted.

| Security | Number Issued | Details of Issuance | Use of Proceeds <sup>(1)</sup> |
|----------|---------------|---------------------|--------------------------------|
|          |               |                     |                                |
|          |               |                     |                                |
|          |               |                     |                                |

*(1) State aggregate proceeds and intended allocation of proceeds.*

15. Provide details of any loans to or by Related Persons.
16. Provide details of any changes in directors, officers or committee members.  
Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.  
**The actual and threatened spread of the COVID-19 virus globally has had a material adverse effect on the regional economies in which the Issuer operates and could continue to result in negative impacts on the stock market, including trading prices of the Issuer's shares, and the ability to raise capital and could impact the Issuer's**

**Certificate of Compliance**

The undersigned hereby certifies that:  
operations.

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were/is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated September 7, 2022 .

Bruce Clark  
Name of Director or Senior Officer

/s/ "Bruce Clark"  
Signature

Chief Executive Officer  
Official Capacity

|   |   |   |                     |
|---|---|---|---------------------|
| <b>Issuer Details</b>                                 |   | For Month End                           | Date of Report      |
| Name of Issuer<br>Nirvana Life Sciences Inc.          |   | August, 2023                            | YY/MM/D<br>23/09/07 |
| Issuer Address<br>Suite 2110, 650 West Georgia Street |   |   |                     |
| City/Province/Postal Code<br>Vancouver, BC, V6B 4N8   | Issuer Fax No.<br>( )   | Issuer Telephone No.<br>(604) 401-8100  |                     |
| Contact Name Bruce<br>Clark                           | Contact<br>Position<br>CEO  | Contact Telephone No.<br>(604) 401-8100 |                     |
| Contact Email Address<br>info@nirvanalifescience.com  | Web Site Address<br><a href="https://nirvanalifescience.com/">https://nirvanalifescience.com/</a> |   |                     |

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January 2015 Page