

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: **Nine Mile Metals Ltd.** (the "Issuer").

Trading Symbol: **NINE**

Number of Outstanding Listed Securities: **43,548,729 common shares, 4,787,613 share purchase warrants, 283,266 broker warrants and 650,000 options.**

Date: **March 7, 2022**

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

In February 2022, the Issuer appointed Mr. Jean Luc Roy to its board of directors and Mr. John Mirko resigned as a director of the Issuer.

In February 2022, the Issuer also reported assay results from a work program completed on the Nine Mile Brook project by Fiddlehead Mining Corp. ("FMC") and prior to the Issuer acquiring an interest in Nine Mile Brook.

The Issuer also continued to evaluate and review potential resource properties and other business opportunities as possible options or joint ventures.

2. Provide a general overview and discussion of the activities of management.

See Item 1.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

In February 2022, the Issuer reported assay results from a work program completed on the Nine Mile Brook project by FMC and prior to the Issuer acquiring an interest in Nine Mile Brook.

FMC completed a work program in September 2021 to sample sections of the VMS Lens Extension. Ten (10) samples were broken off the VMS Lens Extension for assay and submitted for analysis to Bureau Veritas Laboratories located in Timmins, Ontario ("BV Labs"). Due to the high-grade nature of the samples, analytical package AR404 was requested, the method specifically designed for high precision and accuracy required to quantify commodity elements for resource evaluation. This method had an upper limit maximum of 20% for copper, lead, and zinc. Since some values were above the maximum limit, analytical packages MA370 and GC817 were also employed by BV Labs, the latter having an upper limit of 100% Pb for lead. The results are summarized below in Table 1.

Table 1: BV Labs Assay Results

| Sample # | Cu | Pb | Zn | Pb-Zn | Au | Ag | Ag |
|-----------------|--------------|--------------|-------------|-----------------|--------------|------------|--------------|
| | % | % | % | Combined | g/t | g/t | oz/t |
| | | | | % | | | |
| 219M01 | 7.394 | 16.63 | 9.92 | 26.55 | 1.195 | 450 | 14.47 |

| | | | | | | | |
|---------|-------|-------|-------|-------|-------|-----|-------|
| 219M02 | 3.235 | 20.73 | 9.95 | 30.68 | 1.234 | 433 | 13.92 |
| 219M03 | 1.894 | 19.82 | 11.19 | 31.01 | 0.761 | 346 | 11.13 |
| 219M04 | 1.769 | 12.13 | 19.79 | 31.92 | 2.446 | 111 | 3.57 |
| 219M05 | 7.527 | 0.41 | 0.16 | 0.57 | 1.366 | 48 | 1.54 |
| 219M06 | 1.063 | 19.12 | 16.61 | 35.73 | 2.694 | 166 | 5.34 |
| 219M07 | 0.692 | 19.02 | 8.09 | 27.11 | 2.317 | 315 | 10.13 |
| 219M08 | 7.493 | 0.31 | 0.06 | 0.37 | 1.456 | 281 | 9.04 |
| 219M09 | 0.532 | 16.07 | 22.11 | 38.18 | 2.370 | 81 | 2.61 |
| 219M010 | 0.849 | 9.64 | 27.06 | 36.70 | 2.240 | 308 | 9.90 |

The base and precious metal values encountered in this last round of sampling are great in both grade and consistency. The assay results demonstrate the variability within the VMS sequence at Nine Mile Brook, highlighted by discreet, higher-grade sections of both base and precious metals.

In 2022, the Issuer's exploration will focus on defining potential targets within and proximal to the California Lake Group Volcanics to the north of the VMS lens. To assist, high-definition UAV magnetics will be utilized to define the extent of the mineralized lens and associated geologic contacts.

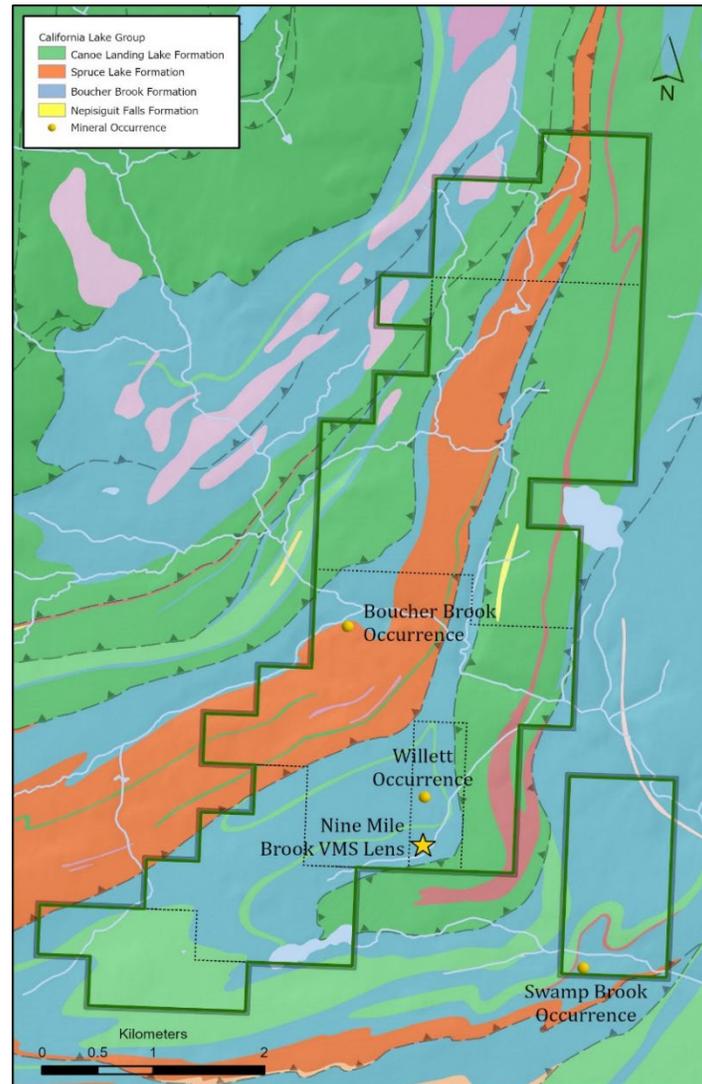


Figure 1: California Lake Group Volcanics host numerous VMS Deposits in the BMC

Host to the Trevali Mining Corp's Caribou Mine, the California Lake Group, depicted in orange on Figure 1, is one of the 3 major units that host VMS deposits in the BMC. The flagship Nine Mile Brook hosts a large geological section through the core of its land package. This high priority target area is up ice and may have been the potential source of the exposed VMS mineralization.

The technical information in this report regarding the Nine Mile Brook project has been prepared in accordance with Canadian regulatory requirements as set out in NI 43-101 and reviewed and approved by Gary Lohman, B.Sc., P. Geo. who acts the Issuer's Qualified Person and as the COO of FMC, is not independent of the Issuer.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

None.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

None.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

None.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

None.

8. Describe the acquisition of new customers or loss of customers.

None.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trademarks.

None.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

None.

11. Report on any labour disputes and resolutions of those disputes if applicable.

None.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

None.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

None.

14. Provide details of any securities issued and options or warrants granted.

None.

15. Provide details of any loans to or by Related Persons.

None.

16. Provide details of any changes in directors, officers or committee members.

In February 2022, the Issuer appointed Mr. Jean Luc Roy to its board of directors and Mr. John Mirko resigned as a director of the Issuer.

Mr. Roy is a mining executive with over 30 years of experience. He was President and CEO of El Nino Ventures Inc. where they were involved in the Bathurst Mining Camp in New Brunswick, Canada and the Democratic Republic of Congo ("DRC") in Africa. He worked and lived in Africa for over 25 years where he held the following positions: Chief Operating Officer for Ampella Mining Ltd., West African Manager for Centamin PLC, Country Manager for First Quantum Minerals Ltd. in the DRC, and Managing Director West Africa for Semafo Inc. in Burkina Faso. He is presently COO of Deep South Resources Inc. and director of Can Alaska Uranium Ltd. and Deep South Resources Inc. where he is also a member of the Audit and Compensation Committees. Mr. Roy holds a Bachelor of Commerce from Concordia University.

In connection with the change of directors, the Issuer's audit committee is now comprised of: James Bordian, Terry Fields and Jean Luc Roy.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

The Issuer's business involves certain risks and uncertainties that are inherent to the Issuer's industry. For disclosure on risks related to an investment in the Issuer, please refer to the Issuer's most recent Management's Discussion and Analysis under the titles "Fair Value Measurements and Risks", which is available on SEDAR at www.sedar.com.

The outbreak of COVID-19 has significantly increased economic uncertainty. The COVID-19 outbreak and any related adverse public health developments, has adversely affected workforces, economies and financial markets globally, leading to an economic downturn. The COVID-19 pandemic has impacted and could further impact the Issuer's operations and the operations of the Issuer's suppliers and vendors resulting from quarantines, facility closures, and travel and logistics restrictions. The extent to which the COVID-19 pandemic impacts the Issuer's business, results of operations and financial condition will depend on future developments, which are highly uncertain and cannot be predicted, including, but not limited to the duration, spread, severity, and impact of the COVID-19 pandemic, the effects of the COVID-19 pandemic on the Issuer's suppliers and vendors and the remedial actions and stimulus measures adopted by local and federal governments, and to what extent normal economic and operating conditions can resume.

Even after the after the COVID-19 pandemic has subsided, the Issuer may experience adverse impacts to its business related to economic recession or depression that has occurred or may occur in the future.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: March 7, 2022

Charles MaLette
Name of Director or Senior Officer

"Charles MaLette"
Signature

President, CEO, Director and Corporate Secretary
Official Capacity

| Issuer Details | | |
|---|--|--|
| Name of Issuer Nine Mile Metals Ltd. | For Month End February 2022 | Date of Report YYYY/MM/DD 2022/03/07 |
| Issuer Address 350 – 1650 West 2nd Avenue, | | |
| City/Province/Postal Code Vancouver, BC V6J 1H4 | Issuer Fax No. N/A | Issuer Telephone No. (604) 428-5171 |
| Contact Name Charles MaLette | Contact Position President, CEO, Director & Secretary | Contact Telephone No. (604) 428-5171 |
| Contact Email Address bud@ninemilemetals.com | Web Site Address www.ninemilemetals.com | |