

December 10, 2018

Trading Symbol - CSE: SLZ

Slave Lake Zinc Commission's Start of Phase 1 High-Grade Zinc/Lead O'Connor Lake Project

Vancouver, B.C., December 10, 2018: Slave Lake Zinc Corp. (CSE:SLZ) ("Slave Lake" or the "Company") We are excited to start geophysical surveys at our O'Connor Lake, NWT lead zinc property. The Company has commissioned Aurora Geosciences of Yellowknife, under the direction of Mr. Gary Vivian, to conduct a two-stage program designed to enhance our knowledge of the mineralization located at the O'Connor Lake zinc, lead property. This program is designed to advance our desire to drill test this exceptional opportunity.

The initial stage will establish the geophysical signature of our mineralization by running several different styles of geophysical survey, over the known mineralization, specifically, proximal to the head frame, built over the historic shaft and drifts constructed by the original operators in 1952. Using the results of the test work as a guide, second stage surveys will be conducted over the historic known mineralization and the newly discovered high-grade showings, several hundreds of meters to the south east of the head frame.

The objective of the second phase will be to outline the size and scope of the drill program needed to properly explore this large, and extensively mineralized corridor.

It is very exciting to be able to give our mineralization a signature, and then be able to use the knowledge of that signature, to outline the potential of areas not previously explored. It must also be noted that the only geophysics ever carried out on this property was the magnetic survey by Slave Lake Zinc for the compilation of the 43-101 that we have filed on Sedar.

Technical information in this news release has been approved by Glen Macdonald, P.Geo, a 'Qualified Person' as defined under Canadian National Instrument 43-101.

About Slave Lake Zinc

Slave Lake Zinc Corp. intends to develop the potential of its O'Connor Lake property, an historic zinc lead copper property located in the North West Territories of Canada. The property is located south of Great Slave Lake and to the east of Osisko Metals' Pine Point project. The property was initially developed after the Second World War and subsequently abandoned in 1952 when the prices of zinc and lead collapsed post war. Slave Lake Zinc Corp. believes that it is well positioned to advance this project and to expand significantly the historic potential of the property. For more information please visit www.zinccorp.ca.

On Behalf of the Board of Directors,

Slave Lake Zinc Corp.

Per:

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Neither the Canadian Securities Exchange nor its regulation services provider has reviewed or accepted responsibility for the adequacy or accuracy of the content of this news release

Forward Looking Statement

Statements in this news release that are forward-looking statements are subject to various risks and uncertainties concerning the specific factors disclosed here and elsewhere in both Slave Lake Zinc's periodic filings with Canadian securities regulators. When used in this news release, words such as "will", "plan", "estimate", "expect", "intend", "potential", "should," and similar expressions, are forward-looking statements. Information provided in this document is necessarily summarized and may not contain all available material information. Forward-looking statements include, without limitation, statements regarding the progress of a definitive offtake agreement, potential development and production at the Company's O'Connor lake project, future oriented events and other statements that are not facts. Forward-looking statements are based on a number of assumptions and estimates that, while considered reasonable by management based on the business and markets in which Slave Lake Zinc operates, are inherently subject to significant operational, economic and competitive uncertainties and contingencies. Such forward-looking statements should therefore be construed in light of such factors. Although Slave Lake Zinc has attempted to identify important factors that could cause actual results, performance or achievements to differ materially from those contained in the forward-looking statements, there can be other factors that cause results, performance or achievements not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate or that management's expectations or estimates of future developments, circumstances or results will materialize. Accordingly, readers should not place undue reliance on forward-looking statements. The forward-looking statements in this news release are made as of the date of this news release, and Slave Lake Zinc disclaims any intention or obligation to update or revise such information, except as required by applicable law, and Slave Lake Zinc does not assume any liability for disclosure relating to any other company herein.