

# GAMA EXPLORATIONS FURTHER CONSOLIDATES LAND HOLDINGS IN THE HAVRE ST. PIERRE ANORTHOSITE COMPLEX

VANCOUVER, BC (December 14<sup>th</sup>, 2022) Gama Explorations Inc. (CSE: GAMA) (“**Gama**” or the “**Company**”) is pleased to announce the purchase of a further 32.15 km<sup>2</sup> of mineral claims contiguous to the current project footprint of its Tyee Nickel Project in the Havre St. Pierre Anorthosite Complex (“HSP Complex”) in south-eastern Quebec.

Mick Carew, CEO of GAMA, noted “*We are pleased to further consolidate ground in this exciting new nickel region. Following our aggressive staking efforts in October 2022, these additional 60 claims bolster and further consolidate our land package and add scale to our exploration efforts in the HSP Complex. Gama will be updating shareholders on its plans to systematically and diligently explore its significant land package as we go into 2023.*”

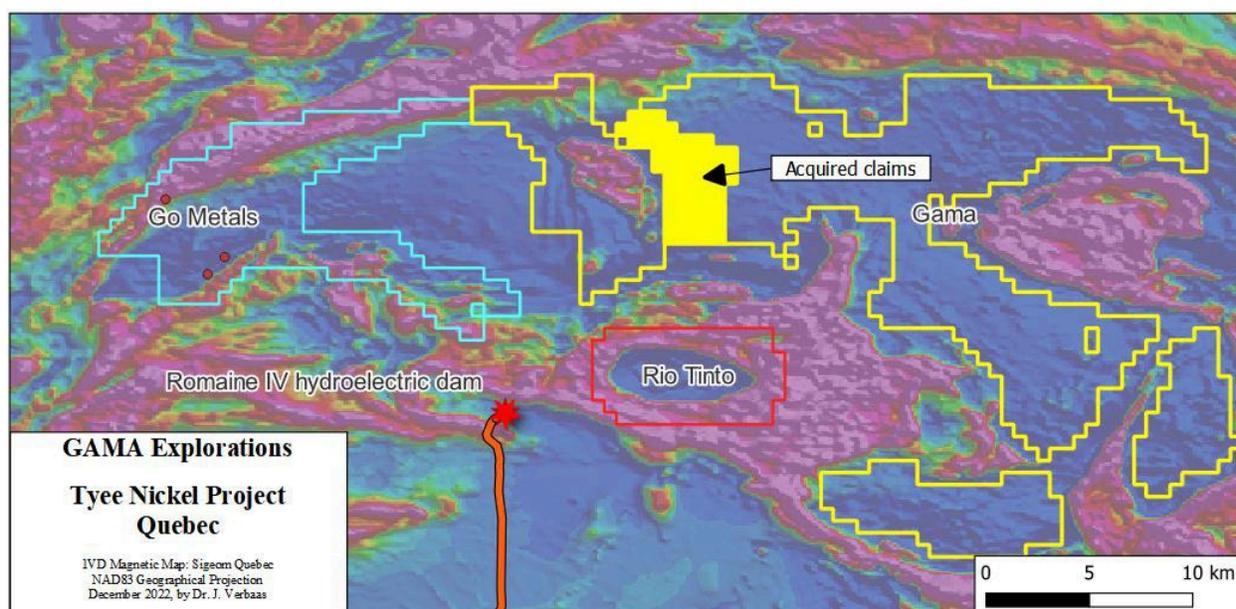


Figure 1. Gama’s mineral claims, including newly acquired claims, in the HSP Complex

Through an asset purchase agreement (the “**Agreement**”) with 1380749 BC Ltd., an arm’s-length party, Gama has agreed to acquire an additional 60 mineral claims, covering a total of 32.15 km<sup>2</sup>, for a cash payment of \$12,500 and the issuance of 50,000 common shares of Gama. The acquisition of these additional claims brings the footprint of the Company’s Tyee Nickel project to 505.29 km<sup>2</sup>.

The securities issued pursuant to the Agreement are subject to a four month and one day hold period in accordance with applicable Canadian Securities Laws.

## **About Gama Explorations Inc.**

Gama is a Canadian company listed on the Canadian Stock Exchange (CSE: GAMA). The Company is a mineral exploration company focused on the acquisition, exploration and development of properties for the mining of copper. The company currently has the right to acquire 100% interest in the property known as the Big Onion Project located a short 20-minute drive from the town of Smithers in northern British Columbia. The Company's objective is to explore and, if warranted, develop the Big Onion Property. It is the intention of the Company to remain in the mineral exploration business. The Company will evaluate opportunities to acquire interest in additional exploration stage mineral properties.

## **ON BEHALF OF THE BOARD,**

Mick Carew | CEO and Director  
mick@gamaexplorations.com

## **Forward-Looking Statements**

This press release contains certain forward-looking statements as well as historical information. Readers should not rely on information in this summary for any purpose other than for gaining general knowledge of the Company. The words "expected", "will" and similar expressions are intended to be among the statements that identify forward-looking statements. Although the Company believes that its expectations as reflected in any forward-looking statements, are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements. Except as required by law, the Company undertakes no obligation to update these forward-looking statements in the event that management's beliefs, estimates, opinions or other factors should change.

***The Canadian Securities Exchange has not reviewed this press release and does not accept responsibility for the adequacy or accuracy of this news release.***