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## **Adastra Announces Initial Distillate Purchase Order from CannMart**

**LANGLEY, BC / ACCESSWIRE / May 22, 2020 / Adastra Labs Holdings Ltd. (CSE:XTRX)(FRANKFURT:D2EP) ("Adastra")** a Health Canada Licensed cannabis processing and analytical testing services Company, is pleased to announce the receipt of its initial purchase order for bulk distillate from CannMart Inc. ("CannMart") a majority owned subsidiary of Namaste Technologies Inc. ("**Namaste**") (N) (M5BQ) (NXTTF).

"We are pleased to announce the receipt of a purchase order for over 30 Kilograms of high-grade distillate from CannMart. We expect to receive additional orders as we expand our fulfillment of concentrate products for CannMart's growing line of concentrate offerings with their partner brands." - Andy Hale, CEO

Following an extensive and rigorous commissioning program Adastra has commenced full-scale processing operations. Adastra has taken every precaution possible to safeguard employees, partners and customers during the COVID-19 pandemic. Adastra adhered to Provincial and Federal guidance to ensure it implemented all necessary protocols to maintain operations. Adastra remains committed to the health and safety of its employees and the community.

### **About Adastra Labs Holdings Ltd.**

Adastra Labs Holdings Ltd. is a Langley, BC-based cannabis company with a co-located Health Canada Licensed Standard Processing Facility and Analytical Testing Laboratory. Adastra can produce cannabis extract through supercritical CO<sub>2</sub> extraction and secondary distillation as well as conduct in-process quality testing. Such extracts can easily be incorporated into edibles, beverages, topicals, tinctures, vape cartridges and other products that will serve the Canadian medical and adult-use cannabis markets.

[www.adastralabs.ca](http://www.adastralabs.ca)

### **About Namaste Technologies Inc.**

With headquarters in Toronto, ON, and offices in both B.C. and around the globe, Namaste Technologies is a leading online platform for cannabis products, accessories, and responsible education. The company's 'everything cannabis store', CannMart.com, provides customers with a diverse selection of hand-picked products from a multitude of federally-licensed cultivators, all on one convenient site. Namaste's global technology and continuous innovation address local needs in a burgeoning cannabis industry requiring smart solutions. Information on the Company and its many products can be accessed through the links below:

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**CAUTIONARY NOTE REGARDING FORWARD-LOOKING INFORMATION:** This news release contains "forward-looking information" and "forward-looking statements" (collectively, "forward-looking statements") within the meaning of the applicable Canadian securities legislation. All statements, other than statements of historical fact, are forward-looking statements and are based on expectations, estimates and projections as at the date of this news release. Any statement that involves discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions, future events or performance (often but not always using phrases such as "expects", or "does not expect", "is expected", "anticipates" or "does not anticipate", "plans", "budget", "scheduled", "forecasts", "estimates", "believes" or "intends" or variations of such words and phrases or stating that certain actions, events or results "may" or "could", "would", "might" or "will" be taken to occur or be achieved) are not statements of historical fact and may be forward-looking statements. In this news release, forward-looking statements relate, among other things, to: Adastra's expectations concerning fulfilling its obligations under its agreements, purchase orders and receiving the economic benefits of such agreements or purchase orders. Forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable, are subject to known and unknown risks, uncertainties, and other factors which may cause the actual results and future events to differ materially from those expressed or implied by such forward-looking statements. Such factors include, but are not limited to general business, economic, competitive, political and social uncertainties. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on the forward-looking statements and information contained in this news release. Except as required by law, Adastra assumes no obligation to update the forward-looking statements of beliefs, opinions, projections, or other factors, should they change, except as required by law.

**SOURCE:** Adastra Labs Holdings Ltd.