

iAnthus

iAnthus to Open Third Location in Company's Network of Florida Dispensaries

New GrowHealthy location will serve Lake Worth community

LAKE WORTH, Fla. – March 4, 2019 – iAnthus Capital Holdings, Inc. (“iAnthus”), (CSE: IAN) (OTCQX: ITHUF), which owns, operates, and partners with best-in-class regulated cannabis operations across the United States, is pleased to announce the grand opening of its third Florida dispensary, located in the City of Lake Worth. The dispensary will operate as “GrowHealthy Lake Worth” under iAnthus’ “GrowHealthy” Florida dispensary brand. The company will hold a ribbon cutting ceremony for members of the media at the Lake Worth dispensary on Thursday, March 7, at 9:30 a.m.

Located at 5614 S. State Road 7, Lake Worth, Fla., 33449, on the highway’s Northbound side, the new location will be the first dispensary in the west Lake Worth/Wellington area, bringing service to a market corridor along Rt. 44. GrowHealthy plans to open 17 additional dispensaries in 2019.

“We’re pleased to open up a GrowHealthy location in Lake Worth, which we feel has been underserved in terms of access to cannabis treatment up until this point,” said Frank Quattrone, Vice President of Operations at GrowHealthy. “Lake Worth is a successful and creative community, and we’re happy to serve the robust market that exists in and around the city.”

At the new Lake Worth location, GrowHealthy’s range of vaporizer cartridges, oral cannabis tinctures, oil syringes, and topical salves will be available for purchase. All GrowHealthy products are quality controlled to the highest degree, tested for heavy metals, solvents, and microbiological contaminants.

“A dispensary shouldn’t just be a store where you walk in, buy cannabis, and walk out,” said Don Moxley, Director of Applied Science and Brand Development at GrowHealthy. “Our patient care representatives provide the information customers need to have a healthy relationship with cannabis. They’re highly trained in customer service and exceptionally knowledgeable when it comes to cannabis varieties. At GrowHealthy, we’re always happy to listen, share what we know, and help anyone find a cannabis treatment that’s exactly right for anyone’s needs.”

In honor of the grand opening, first-time patients will receive a 25% discount on all products. The location is also offering a 40% discount to all veterans March 8-10, and special “buy one, get one half-off” deals throughout the weekend. The store will operate seven days a week, 8 a.m. through 9 p.m. ET.

“Whether you’re a cannabis connoisseur or you’ve never experienced its benefits, there’s something for you at GrowHealthy,” said Moxley. “The team here is experienced and judgement-free, which is how all things surrounding cannabis should be.”

For more information about GrowHealthy or to place an order, please visit www.growhealthy.com.

About iAnthus Capital Holdings, Inc.

iAnthus Capital Holdings, Inc. owns and operates best-in-class licensed cannabis cultivation, processing and dispensary facilities throughout the United States, providing investors diversified exposure to the U.S. regulated cannabis industry. Founded by entrepreneurs with decades of experience in operations, investment banking, corporate finance, law and health care services, iAnthus provides a unique combination of capital and hands-on operating and management expertise. iAnthus currently has operations in 11 states, and operates 21 dispensaries (AZ-4, MA-1, MD-3, FL-3, NY-2, CO-1, VT-1 and NM-6 where iAnthus has minority ownership). For more information, visit www.iAnthusCapital.com.

Forward Looking Statements

Statements in this news release that are forward-looking statements are subject to various risks and uncertainties concerning the specific factors disclosed here and elsewhere in iAnthus' periodic filings with Canadian securities regulators. When used in this news release, words such as "will, could, plan, estimate, expect, intend, may, potential, believe, should, our vision" and similar expressions, are forward-looking statements.

Forward-looking statements may include, without limitation, statements including dispensary locations, facility build-outs, and other statements of fact.

Readers should not place undue reliance on forward-looking statements. The forward-looking statements in this news release are made as of the date of this release. iAnthus disclaims any intention or obligation to update or revise such information, except as required by applicable law, and iAnthus does not assume any liability for disclosure relating to any other company mentioned herein.

The Canadian Securities Exchange has not reviewed, approved or disapproved the content of this news release.

This news release does not constitute an offer to sell or a solicitation of an offer to sell any of the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the “U.S. Securities Act”) or any state securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.

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