

For Immediate Release

LOVE PHARMA INC. ANNOUNCES CHANGE OF NAME TO “JOLT HEALTH INC.” And Increased Focus on Biotechnology

VANCOUVER, BC, CANADA (May 16, 2023) – LOVE Pharma Inc. (“LOVE” and or “the Company”) (CSE:LUV) (FSE: G1Q0) is pleased to announce that it has changed its name to “Jolt Health Inc.”. The board of directors of the Company approved the name change, effective May 3, 2023, in accordance with the articles of the Company.

Subsequent to the Company’s press release of April 5, 2023, management has determined that its best course of action toward creating shareholder value was to expand its wellness business beyond the sexual health segment of that market. With this new name, the Company feels that it will be easier to branch out into other areas of the wellness market with an increased focus on biotechnology, healthcare technology and the potential uses and applications of artificial intelligence.

Jolt Health’s CEO and Director, Zachary Stadnyk, stated “ We are excited to announce our name change and rebranding to Jolt Health. Our new name better reflects our company’s commitment to developing innovative technologies that have the potential to disrupt the healthcare industry. We are focused on expanding our portfolio of health solutions, including further research into transdermal patch continuous delivery for FDA approved pharmaceutical drugs, such as the previously announced interest in transdermal naltrexone, as well as other potential biotech solutions. Given the pace the world is changing at, we plan to further investigate utilizing AI in our solutions where possible to enhance shareholder value.”

The name change is expected to be effective at the start of trading on May 22, 2023, and the Company’s shares will trade under the new symbol JOLT.

About Love Pharma Inc.

With a focus on the global sexual Health and Wellness markets, Love Pharma Inc. (CSE: LUV) (FSE: G1Q0) was founded in 2020, with a mission to bring to market innovative products that enhance sexual health and wellness while providing an improved quality of life. Love Pharma holds exclusive licenses to produce market, package, sell, and distribute patent-protected therapeutic and pharmaceutical products throughout Europe, the United Kingdom, and North America.

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