



## **Maxtech Accelerates 100% Option of the St. Anthony Gold Property Advancing Exploration and Drilling Plans**

**Vancouver, Canada – March 19, 2021 – Maxtech Ventures Inc. (“Maxtech” or the “Company”) (CSE: MVT) (Frankfurt: M1N) (OTC: MTEHF)** is pleased to announce that it has accelerated the path to its 100% interest at the St. Anthony gold property in northwestern Ontario and has advanced its exploration and drilling plans.

“This is a once in a lifetime opportunity for myself and Maxtech’s shareholders. The St. Anthony gold mine must return to production as it is a major Canadian gold mine having had its beginnings before WWII and located in a top mining jurisdiction with excellent infrastructure. Maxtech has increased our commitment to Magabra Resources Corp. and the avenue to acquire 100% of the property. Preparation work has begun and the next phase of drilling will commence shortly. I look forward to positive assays and resource reports when they become available to release,” said Peter Wilson, CEO of Maxtech Ventures Inc.

Magabra and Maxtech have agreed to advance Maxtech’s exclusive option to acquire an unencumbered 100% interest in the St. Anthony gold mine property. The first phase will continue as a 5000 meter initial drill program and Magabra led by Perry Heatherington, remains the operator with respect to drilling and production at the property.

Magabra and Maxtech have agreed to accelerate the first option to a 30% Maxtech ownership interest in the property. Under this option, Maxtech had already committed to the first 5000 meters drill program of approximately \$1,500,000. Maxtech will issue for their interest 30,000,000 restricted common shares. These shares will be subject to trading restrictions that include 10% or 3,000,000 common shares being issued with a 4 month hold legend, with the balance of common shares being released on the basis of 15% every 6 months for 36 months. Magabra also has the right to appoint 2 directors to the board of Maxtech; timing to be agreed to by Maxtech and Magabra.

Magabra and Maxtech have additionally agreed to accelerate the second option to earn an additional 35% interest in the property for a total of 65%. This option includes the next drill phase of 10,000 meters at an approximated drill budget cost of \$1,500,000 per 5000 meters. Magabra will be required to produce a 43-101 report of mineral reserves after the 15,000 meter drill program.

Maxtech can acquire the last 35% interest for a full 100% ownership at the St. Anthony gold property by committing to another drill program for further exploration on the property of \$3,000,000.

### **About Maxtech Ventures Inc.**

Maxtech Ventures Inc., a Canadian-based diversified industries corporation, is focused on identifying and advancing high-value mineral properties.

**For additional information see the Company’s web site at**

**<http://www.maxtechventures.com> Email to [info@maxtechventures.com](mailto:info@maxtechventures.com)**

Neither the Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release. *Further information about the Company is available on [www.SEDAR.com](http://www.SEDAR.com) under the Company’s profile.*

Certain statements contained in this release may constitute “forward-looking statements” or “forward-looking information” (collectively “forward-looking information”) as those terms are used in the Private Securities Litigation Reform Act of 1995 and similar Canadian laws. These statements relate to future events or future performance. The use of any of the words “could”, “intend”, “expect”, “believe”, “will”, “projected”, “estimated”, “anticipates” and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on the Company’s current belief or assumptions as to the outcome and timing of such future events. Actual future results may differ materially. In particular, this release contains forward-looking information relating to the business of the Company, the Property, financing and certain corporate changes. The forward-looking information contained in this release is made as of the date hereof and the Company is not obligated to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws.