

EA Education Group Inc.
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December 15, 2017

Symbol: EA

News Release

As a result of a review by the British Columbia Securities Commission, we are issuing the following press release to clarify our disclosure.

EA Education Filed Amended and Restated MD&A for the interim period ended May 31, 2017.

December 15, 2017— EA Education Group Inc. (CSE: EA) (the “**Company**”) filed the amended and restated MD&A for the interim period ended May 31, 2017, as a result of a review by the British Columbia Securities Commission (“BCSC”) of the Company’s continuing disclosures and the Company’s application for revocation of a cease trade order.

On a letter from the BCSC to the Company dated August 15, 2017, it made comments on the Company’s application for revocation of a cease trade order. Among other comments that the Company has later complied with, it made comments on the Company’s MD&A filed on July 28, 2017, and required the Company to refile the amended and restated MD&A. The Company filed the amended and restated MD&A accordingly December 12, 2017 that has been reviewed by the BCSC.

The amended and restated MD&A for the period ended May 31, 2017 did not amend or restate the amounts of the July 28, 2017 MD&A, but amended and added some disclosures as required, as below:

1. The amended MD&A disclosed the August 31, 2014 financial information on the “selected annual information section”.
2. The amended MD&A added more analysis on the changes on the expenses in the operating results section and the reasons for the changes.
3. The amended MD&A discussed the factors that have caused variations over the quarters necessary to understand the trends that have developed.
4. The amended MD&A added more analysis on the Company’s liquidity and discussed the bank indebtedness and addressed this risk.
5. The amended MD&A added disclosure on related party transactions to better identify the related parties, to discuss the business reason of the transactions, to disclose the recorded amount and the measurement basis used, and to discuss ongoing contractual or other commitments resulting from the transaction if any.
6. The amended MD&A disclosed events and circumstances relating to previously disclosed material forward-looking information.
7. The Amended MD&A added disclosure on changes in accounting policies regarding the IFRS 15.

Readers can refer to the relevant sections of the amended MD&A for more information.

About EA Education Group Inc.

The Company is a leading Toronto-based provider of (i) international education services, (ii) comprehensive student housing services for international students in Canada. Its educational services are currently primarily for international junior and senior high school students, however it has an intention of widening the services it offers to include Canadian students and other age groups. It is also an active promoter of international education & cultural exchange between Canada and China.

The Company aims to be a high quality, one-stop educational services provider to students from overseas, aiding them in accessing prestigious Canadian educational institutes and the opportunity to learn under world-class learners. The Company currently delivers to international high school students certain advisory and complimentary services that assist them in undertaking and improving their education experiences in both Canada and China. The Company provides services that bridge the gap between students' needs for practical training and employers' demand for trained professionals.

On behalf of the Board of
EA Education Group Inc.

Per:

“Wen Xu”

(Wendy) Wen Xu, Chair of the Board

The Canadian Securities Exchange nor its regulation services provider has not reviewed and does not accept responsibility for the adequacy or accuracy of this press release.