

## GAMA EXPLORATIONS ANNOUNCES APPOINTMENT OF MICK CAREW AS CHIEF EXECUTIVE OFFICER

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VANCOUVER, BC (October 4, 2022) Gama Explorations Inc. (CSE: GAMA) (“**Gama**” or the “**Company**”) is pleased to announce the appointment of Mick Carew as Chief Executive Officer (“**CEO**”) of the Company, effective immediately. Mr. Carew is currently a director of Gama.

With a combination of capital markets experience and technical expertise, Mr. Carew has been involved in the mining sector for over 25 years. As a geologist, he has both regional and near-mine mineral exploration experience working for several major and junior mining/exploration companies over a 15-year period, including BHP and Ivanhoe Mines. He has experience working on a variety of uranium, base and precious metal ore deposits in Australia, Canada and Asia. Mr. Carew also has corporate management experience at the executive level. As a research analyst at Haywood Securities, Mr. Carew used his technical expertise to evaluate companies and projects ranging from early and advanced stage exploration, resource and development to production. Mr. Carew holds a BSc (Hons) from Monash University, Melbourne and a PhD from James Cook University, Australia.

In conjunction with Mr. Carew’s appointment as CEO, Gama’s current president and director, Allan Larmour, will be stepping down from his executive role while remaining on the Company’s board of directors. Gama would like to thank Mr. Larmour for his instrumental role in establishing the Company and bringing it to its current stage and looks forward to his continued involvement as a director of the Company.

Mr. Larmour stated “We are excited to welcome Mick to the Gama team. He will be an important addition as we continue to expand our portfolio and advance exploration on our assets. Mick brings extensive exploration and corporate experience to the table, and we believe the Company will benefit greatly from his involvement as CEO.”

Mr. Carew noted, “I am excited to join Gama’s management team to help develop exploration strategies for both the Big Onion copper-porphyry project and the newly-acquired Tyee claims. Based on the work done thus far, I believe that there is significant value to be unlocked by taking a new approach to exploration to unlock higher-grade zones to complement the Big Onion’s historical resource. Additionally, I believe our Tyee nickel claims are in a highly prospective area where a disciplined approach to defining targets could lead to considerable upside in the asset.”

### Engagement of Native Ads, Inc.

The Company is also pleased to announce that it has engaged Native Ads, Inc. (“**Native Ads**”), a New York-based company with offices in Vancouver BC, to execute a comprehensive digital media marketing campaign for the Company to support the Company’s ongoing efforts to increase awareness, project familiarity, and its online presence. This comprehensive advertising program is designed to build brand familiarity, general recognition, and raise awareness within online investor content platforms (websites and mobile applications). Native Ads will employ state-of-the-art digital advertising, paid distribution, media buying and content creation to execute this important initiative.

The digital advertising campaign is planned to run for up to 6 months, or until budget exhaustion, at a cost of approximately \$161,750 (CAD), with the majority of campaign budget to be allocated to digital advertising costs. Services provided pursuant to the agreement will include media placements and distribution and strategic services, including content creation, web development, advertising, creative development, search engine optimization and strategic digital advertising consulting. The Company retains

the option to extend both the campaign's duration and budget. The campaign will commence in Q4 of 2022, with exact timelines to be agreed upon by the Company and Native Ads. The Company and Native Ads act at arm's length. An officer of Native Ads holds 500,000 common shares of the Company.

**ON BEHALF OF THE BOARD,**

Mick Carew | President and Director  
mick@gamaexplorations.com

**About Gama Explorations Inc.**

Gama is a Canadian company listed on the Canadian Stock Exchange (CSE: GAMA). The Company is a mineral exploration company focused on the acquisition, exploration and advancement of high-quality prospective mining projects. The company currently has the right to acquire 100% interest in the Big Onion Project located a short 20-minute drive from the town of Smithers in northern British Columbia. The Company also holds the Tyee nickel-copper project north of Havre St. Pierre, Quebec.

**About Native Ads, Inc.**

Native Ads is a full-service ad agency that owns and operates a proprietary ad exchange with over 80 integrated SSPs (supply-side platforms) resulting in daily access to three to seven billion North American ad impressions.

[www.nativeads.com](http://www.nativeads.com)

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**Forward-Looking Statements**

This press release contains certain forward-looking statements as well as historical information. Readers should not rely on information in this summary for any purpose other than for gaining general knowledge of the Company. The words "expected", "will" and similar expressions are intended to be among the statements that identify forward-looking statements. Although the Company believes that its expectations as reflected in any forward-looking statements, are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements. Except as required by law, the Company undertakes no obligation to update these forward-looking statements in the event that management's beliefs, estimates, opinions or other factors should change.

***The Canadian Securities Exchange has not reviewed this press release and does not accept responsibility for the adequacy or accuracy of this news release.***