

*For Immediate Release*

## PRIMARY COBALT CORP. AND EXCO MINING (SPAIN) ANNOUNCE RESULTS OF GRAB SAMPLES FROM PAST PRODUCING PROJECTS

*A sample from a mineralized dyke in the serie assayed up to 996g of silver per ton*

**VANCOUVER, BC, CANADA (July 16th, 2018) – Primary Cobalt Corp. (CSE – Prim)** ("Primary" or the "Company") is please to announce the results of grab samples taken during May 2018 due diligence site visits. The samples were taken from the Cobalt, Copper, Silver, Lead, Nickel and Manganese projects, inside one of the galleries on its Buran permit permits in Almeria and from the waste dumps of old cobalt mines located within the Beatriz permit in Granada province in southern Spain.

Daniel Porras, Dipl.-Geol, member European Federation of Geologists ("EFG") who is a Qualified Person as defined under National Instrument 43-101, supervised the collection of the samples ([Buran Sample](#)). The samples were submitted to ALS Minerals in Seville, Spain for analysis. The samples were crushed, split, a portion was pulverized and a one-gram aliquot analyzed by ALS Chemex method ME-MS61 (48 elements, including Si, Cu, Pb, four-acid ICP-MS). Some relevant results among others are summarized in the table below, in grey colour the anomalous values:

PROJECT	SAMPLE	Ag (ppm)	Co (ppm)	Cu (ppm)	Mo (ppm)	Ni (ppm)	Pb (ppm)	Zn (ppm)
BURAN PROJECT	PC18-05	0.89	18.3	28,7	1520	11.3	4680	294
	PC18-06	1.15	9.8	65.6	3.82	31.8	91.1	101
	DJ-1	26	379	1.27	4	57	>10000	433
	BU-LAB-1	47.6	40.6	10650	2.32	14.6	47.4	183
	BU-DJ-1	0.29	11.5	54.7	2.35	26.5	57.1	28
	BU-DJ-2	968	129	15450	3.35	6.5	>20000	116
	BU-DJ-3	386	59.4	7220	1.21	24.9	89600	80
	BU-DJ-4	1.62	43.4	95.2	2.03	50.6	319	396
BEATRIZ PROJECT	PC18-04	0.83	3950	3620	0.42	554	110.5	76
	B-1	3	3850	1.47	3	1200	11	72
	BE-ENC-1	15.2	6040	2990	0.6	1670	9710	15

The main target pursued in these projects is the cobalt minerals and typical paragenesis (Ag, Cu, Ni and others) and although in the Buran project it was not possible to get access to the cobalt rich samples in the old galleries, it were found very interesting mineralizations with high molybdenum contents and overall a massive dike that shows silver at 968ppm (0.0968 %), content of 1%/kg per ton, 1.5% Copper and 20% Lead,. Regarding Beatriz project, the high cobalt contents found in the samples with important contents in nickel and copper makes also very relevant and encouraging the results obtained. The grab samples are selected samples and may not be representative of the

mineralization hosted on the property. On July 11, 2018 London Metal Exchange (LME) quoted, Silver at \$15.80/oz, Copper at \$2.78/lb and Lead at \$1.00/lb

## **Buran and Beatriz Projects, Andalucia, South-South East Spain**

### **Historic Highlights**

- The mineralization is enriched in several elements (Co-Ni-Ag-Se-As-Hg) that entry into the category of RSE (redox-sensitive elements). The mineralization is stratified with high TOC dolomites affected by thrusts, a Mississippi Valley-type origin can be extrapolated for this deposit, with the origin of the metals in the washing of marine series or from the mafic intercalations into the series, with the carbonate/dolomite formations as a “reducing trap” for mineralization.
- The concentrations of primary cobalt minerals are important and with further exploration to determine to their regional extension. This type of deposit can be very widespread in Betica, and could also concentrate elements of the platinum group. It is quite similar to the D.R.C. mineralizations.

**References:** Algunos minerales característicos de la Provincia de Granada ,Arana R. Boletin de la Sociedad Española de Mineralogía 2, Investigaciones Mineralógicas en Sierra Nevada(Cordilleras Béticas. España) - TESIS DOCTORAL Universidad de Granada Arana R. Monografía sobre recursos minerales de cobalto en España, Rubio Navas J. IGME (Instituto Geológico y Minero de España)

*Pat Morris, President of Primary, said, “The analytical results from this sampling program will assist us in identifying potential target areas for core drilling during our exploration program. The unexpected high contents in other important elements are very encouraging and speak to the potential upside in our search for these critical energy metals.”*

The technical information contained in this news release has been reviewed and approved by Daniel Porras, Dipl.-Geol, member European Federation of Geologists (“EFG”) who is a Qualified Person as defined under National Instrument 43-101.

### **About Primary**

**PRIMARY COBALT CORP. (CSE: PRIM)** is a listed junior exploration company and is engaged in the business of acquiring, exploring and developing ethically sourced Cobalt, Copper, Nickel and Vanadium focussed mineral resource properties to create value for its shareholders.

**ACQUISITION FOCUS** - Other projects Primary is investigating are in the clean energy sector. In this sector, the Company is focused specifically upon exploration opportunities to source green energy power minerals for use in battery production. Primary’s interests in this sector are guided by the following:

- Identifying opportunities in regions that are conducive to mining due to the regulatory nature of the government with existing infrastructure.
- Identifying opportunities in geographical locations that provide easy access large markets for these metals.
- Identifying opportunities with locations with existing mine shafts.

### **ON BEHALF OF THE BOARD OF DIRECTORS**

/s/ Patrick Morris

President

Patrick Morris, CEO

Telephone: +1 778-735-1000

E-mail: [info@primarycobalt.com](mailto:info@primarycobalt.com)

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