

# ***GLORIOUS CREATION LIMITED***

Suite 405 – 1328 West Pender Street  
Vancouver, BC V6E 4T1

## **NEWS RELEASE**

### **Private Placement and New Director**

**July 24, 2020**

**CSE Trading Symbol: GCIT**

Glorious Creation Limited (the “Company”) announces that, further to its news release of June 3, 2020, it has closed its private placement and raised \$1,000,000 through the sale of 18,181,818 units at \$0.055 per unit. Each unit is comprised of one post-consolidated common share and one share purchase warrant entitling the holder to acquire one post-consolidated common share at a price of \$0.07 per post-consolidated share for a period of 48 months.

Proceeds of the placement will be used to pay outstanding liabilities, and for general working capital purposes.

No finder’s fees were paid in connection with the private placement.

All securities are subject to a four month hold period expiring November 25, 2020.

The Company is pleased to announce the appointment of Liam Corcoran as a director of the Company. Mr. Corcoran has extensive legal and business experience and is currently a partner of a multi-disciplinary legal practice with an emphasis on property insurance and related litigation. Mr. Corcoran has previously held positions as Director and CEO of publicly traded companies, during which time he oversaw the successful acquisition of a biotechnology company for over \$30 million resulting in a peak market cap over \$200 million. Mr. Corcoran obtained his Juris Doctorate from Thompson Rivers University Law School and holds an undergraduate degree from McGill University.

#### **ON BEHALF OF THE BOARD**

*“Norm Yurik”*

Norm Yurik, CEO and Director